RECORD AND TRURK TO CHEVRON U.S.A. INC. LAND BEPARTMENT WESTERN RECIEN P. O. BUX 5630 SAN RANDON, CA 94534-9595

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CHEVROE U.S.A. INC.

By Peage & De Programmes

ASSIGNMENT OF OIL AND GAS LEASES

THIS ASSIGNMENT, made and entered into as of the 7th day of March, 1986, by and between CHEVRON U.S.A. INC., a Pennsylvania corporation, as "Assignor," and MOBIL OIL CORPORATION, a New York corporation, as "Assignee;"

WITNESSETH:

THAT, WHEREAS, Gulf Oil Corporation, a Pennsylvania corporation, as Lessee, entered into those Oil and Gas Leases, more particularly described in Exhibit "A" attached hereto and by this reference made a part hereof; which lease and the lands therein described are hereinafter referred to as "said leases;" and

WHEREAS, Gulf Oil Corporation has changed its name to Chevron U.S.A. Inc., the Assignor hereunder; and

WHEREAS, Assignor desires to transfer, assign and convey unto Assignee, its successors and assigns, a portion of Assignor's right, title, and interest in said leases, in order to comply with the terms and conditions of that certain unrecorded agreement dated March 7, 1986 between the parties hereto.

NOW, THEREFORE, for a valuable consideration receipt of which hereto, as hereinafter provided:

- 1. Assignor hereby transfers, assigns and conveys unto Assignee an undivided fifty percent (50%) of Assignor's right, title, and interest in and to said leases and in the lands leased thereby, together with an undivided fifty percent (50%) of Assignor's interest in the leasehold estates created by said leases.
- 2. Assignee expressly agrees to assume fifty percent (50%) of all the rights, benefits and obligations of Lessee under said leases.
- 3. Assignee expressly agrees that this assignment is made subject to the terms and conditions of that certain Assignment of Overriding Royalty

This document is recorded as an ACCOUNIDATION DRLY and widout in-withy for the consideration the side, crisis to the vicinity or efficiency of audiomiument, or how the effect of such recording on the lide of the property involved.

Agreement between the parties hereto, as Assignor, and TerraScan Group, Inc., as Assignee, entered into on March 7, 1986 and which is set forth in Exhibit "E" to that certain Settlement Agreement of even date between the parties hereto and TerraScan Group, Inc., et al. and which is by reference incorporated herein and made a part hereof.

- 4. Assignor makes no warranty of title, express or implied, and warrants only that it has not assigned, transferred, conveyed, encumbered orotherwise hypothecated any interest in said leases except as otherwise stipulated in Paragraph 3. above.
- 5. This assignment is expressly made subject to that certain unrecorded Geological, Geochemical and Geophysical Study Agreement dated March 7, 1986 between the parties hereto.
- 6. The provisions of this assignment shall be binding upon and shall inure to the benefit of the heirs, devisees, executors, administrators, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties hereto have caused this assignment to be duly executed as of the day and year first written above.

CHEVRON U.S.A. INC.

MOBIL OIL CORPORATION

Assistant Secretary

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|---|--|
| | State of Colorado, COUNTY OF DENVER |
| | on June 12 1986 |
| 1 | before me, the undersigned, a Notary Public in and for said County and State, pe |
| | sonally appeared C.E. Ring |
| , | SEAL known to me to be the person whose name is subscribed to the within instrument |
| | an attorney in fact of MOBIL OIL CORPORATION, and acknowledged to me that subscribed the name of MOBIL OIL CORPORATION, thereto as principal and h |
| | own name as attorney in fact. |
| | IN WITNESS WHEREOF, I have hercunto set my hand and affixed my official se the day and year in this certificate first above written. |
| | Claudia C Sourtes Notary Public in and for said County and State |
| | My Commission Expires 12-7-88 |
| | |
| | |
| | |
| | State of California |
| | County of Contra Costa) 55 |
| | On Mary Public in and for said County and State, duly commissioned and sworn, personally appeared H.P. WALKER, personally known to |
| | me (or proved to me on the basis of catiofactor) evidence) to be Assistant Secretary of CHEVRON U.S.A. INC., the Corporation described in and that executed the within instrument, and also known to me to be the person who executed it |
| | on behalf of the said Corporation therein named, and acknowledge to me that such corporation executed the same. |
| | IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, in the County and State aforesaid the day and year in this certificate above written. |
| ì | atoresaid the day and year in this tertificate above written. |
| ١ | Degay 3. Willey |
| Į | PEGGY L. DE PIAZZA Notary Public in and for the County of Notary Public in and for the County of Contra Costs, State of California |
| | CONTRA COSTA COURTY Hy Communa tipes. 11a 15, 1938 |
| | AZUD CIRCLE |

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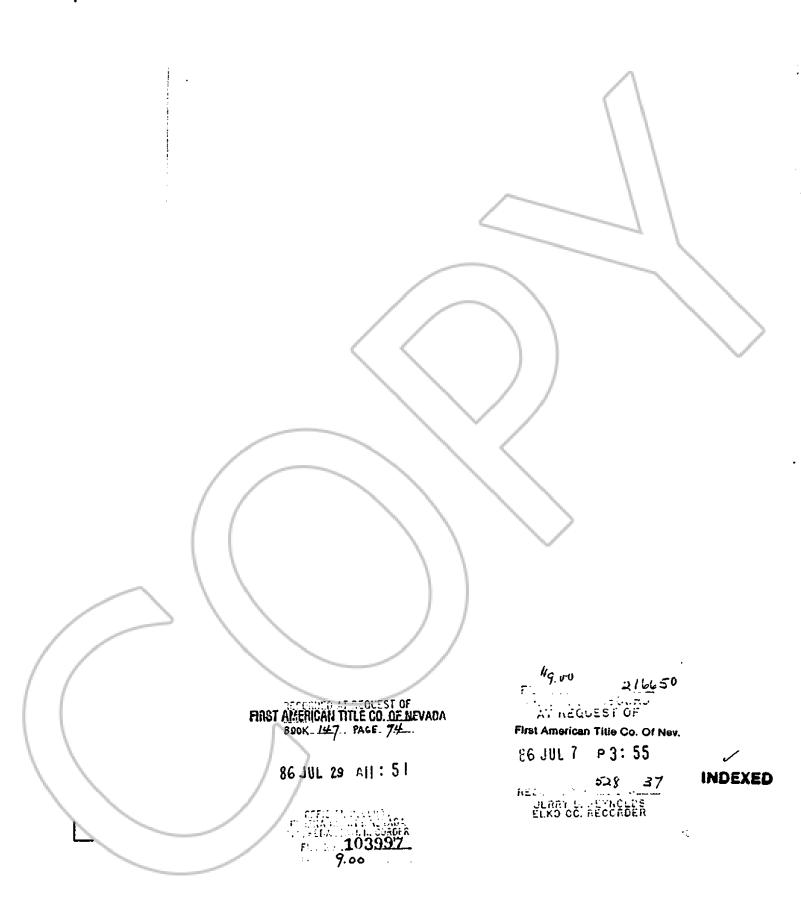
EXHIBIT "A"

Attached and made a part of that certain Assignment of Oil and Gas Leases made and entered into as of the 7th day of March, 1986, by and between Chevron U.S.A. Inc., Assignor, and Mobil Oil Corporation, Assignee.

| | Lease No. | <u>Lessor</u> | Lease <u>Date</u> | Document No. | Book/ Page | Recording Date | County |
|------|--------------|-----------------------------|----------------------|-----------------|---------------|-------------------|----------|
| 1. | A810980 | Robert W. Spielman, et ux. | 9-13-77 | 64266 | 62/114 | 11-23-77 | Eureka |
| 2. | A810970 | Loudy Ranch, a Partnership | 9-16-77 | 65447 | 64/323 | 6-26-78 | Eureka |
| 3. | A810960 | George L. Parman, et ux. | 9-26-77 | 65448 | 64/325 | 6-26-78 | Eureka |
| 4, | A810990 | Grace Mae Stiller | 9-13-77 | 65446 | 64/321 | 6-26-78 | Eureka |
| 5. | A811700 | Leo J. Puccinelli, et al. | 6-14-82 | 86084 | 107/347 | 1-14-83 | Eureka . |
| | | | | 172802 | 414/144 | 1-25-83 | Elko |
| 6. | A811720 | William S. McKinley, et al. | 7-13-82 | 86081 | 107/335 | 1-14-83 | Eureka |
| | | | | 172799 | 414/131 | 1-25-83 | Elko |
| 7. | A811730 | John M. McKinley | 6-13-82 | 86082 | 107/340 | 1-14-83 | Eureka |
| | | |) | 172800 | 414/136 | 1-25-83 | Elko |
| 8. | A815220 | Maggie Creek Ranch, Inc. | 6- 1-82 | 90013 | 116/180 | 11- 1-83 | Eureka |
| | | | | 183694 | 440/54 | 10-19-83 | Eiko |
| 9. | A811010 | Palisade Ranch, Inc. | 7-17-82 | 87493 | 110/376 | 4-26-83 | Eureka |
| 10. | A811280 | D. C. Layton Ranches | 7- 2-82 | 174356 | 418/460 | 4- 8-83 | Eiko |
| -13/ | A811290 | John C. Carpenter, et ux. | 7-16-82 | 172786 | 414/100 | 1-24-83 | Elko |
| 12. | A811310 | Andrew J. Magnuson | 7-16-82 | 169633 | 407/411 | 11- 3-82 | Elko |
| 13. | A811520 | Dorothy E. Griffin | 7-14-82 | 172720 | 413/657 | 1-20-83 | Elko |
| i 4. | A811300 | Betty R. Bear | 7-21-82 | 174357 | 418/462 | 4- 8-83 | Elko |
| 15. | A811410 | Dorothy Griffin | 6-30-82 | 174537 | 419/163 | 4-12-83 | Elko |
| 16. | A811000 | Charles L. Bispo, et ux. | 9- 3-82 | 86083 | 107/345 | 1-14-83 | Eureka |
| | / / | _ / / | | 172801 | 414/141 | 1-25-83 | Elko |
| 17. | A811420 | Lido A. Puccinelli | 9- 9-82 | 173683 | 416/419 | 3- 2-83 | Elko |
| 18. | A811430 | Leo J. Puccinelli, et ux. | 9- 9-82 | 174536 | 419/158 | 4-12-83 | Elko |
| 19. | A811440 | Melvin R. Jones, et ux. | 9- 6-82 | 87492 | 110/370 | 4-26-83 | Eureka |
| | | | | 174361 | 418/475 | 4- 8-83 | Elko |
| 20. | A811530 | Lynda M. Frounfelker | 9-16-82 | 172773 | 414/49 | 1-24-83 | Elko |
| 21. | A811450 | Ryon R. Puett | 9-21-82 | 174358 | 418/464 | 4- 8-83 | Elko |
| 22. | A811550 | Rowenna Walker | 9-23-82 | 183693 | 440/51 | 10-19-83 | Elko |
| 23. | A811560 | Marguerite McBride | 9-20-82 | 183690 | 440/41 | 10-19-83 | Elko |
| 24. | A811540 | Ruth Tomera | 11-18-82 | 183691 | 440/44 | 10-19-83 | EIKO |

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