

MEMORANDUM OF MINERAL LEASE

KNOW ALL MEN BY THESE PRESENTS that, effective the 10 day of August, 1986, Aaron R. Buffington, with a mailing address of P.O. Box 209, Eureka, Nevada 89316 ("Lessor") has granted and hereby does grant a Mineral Lease to Tonkin Springs Gold Mining Company, with a mailing address of 1600 Stout Street, Suite 1600, Denver, Colorado 80202 (hereinafter referred to as "Lessee"), as follows:

1. Properties Subject to Lease. The properties subject to this Mineral Lease consist of the mining claims owned by Lessor or in which Lessor has an interest as described in Exhibit "A" attached hereto and made a part hereof (hereinafter referred to as the "Properties").

2. Rights Granted to Lessee. Lessor has granted to Lessee the exclusive right to investigate, explore, prospect and drill for, develop, mine by any method, produce, process, handle and market all minerals on or within the Properties.

3. Term of Lease. The term of this Lease shall commence upon the date above written and shall continue for five (5) years from the date hereof and so long thereafter as certain advance royalty payments are made.

4. Relationship to Mineral Lease. This Memorandum is executed as of the date set forth above for the purpose of giving record notice, pursuant to Nevada law, of the Mineral Lease. The provisions of the Mineral Lease are incorporated into this Memorandum by this reference, and this Memorandum is not intended to amend or supersede the Mineral Lease in any manner. In the event of any conflict or inconsistency between the terms of the Mineral Lease and this Memorandum, the term of the Mineral Lease shall govern.

WHEREFORE, the parties have executed this Memorandum of Mineral Lease to be effective as of the date first above written.

LESSOR:

Aaron R. Buffington  
 Aaron R. Buffington  
Randy Buffington, RS AD  
 LESSEE:

TONKIN SPRINGS GOLD MINING COMPANY

By Daniel Craig  
 ATTEST: Tammy M...

STATE OF NEVADA )  
 ) s.  
County of EUREKA )

On this 20TH day of AUGUST, 1986, personally appeared before me, a Notary Public, Aaron R. Buffington, who acknowledged that he executed the foregoing instrument.

Witness my hand and official seal.

My commission expires:



OFFICIAL SEAL  
SHIRLEY ALLISON  
Notary Public-Nevada  
EUREKA COUNTY  
My Comm. Exp. SEPT 20, 1985

9-29-89  
Shirley Allison  
Notary Public

STATE OF Colorado)  
 ) s.  
County of Denver)

On this 27TH day of August, 1986, personally appeared before me, a Notary Public, David C. Reid, the Senior Vice President and Secretary of TONKIN SPRINGS GOLD MINING COMPANY, who acknowledged that they executed the above instrument on behalf of said corporation.

My Commission Expires Nov. 10, 1987



Dave M. Gladys  
Notary Public

EXHIBIT A  
To

Mining Lease  
Dated as of August 10, 1986, between  
Aaron R. Buffington and Randy Buffington <sup>WR</sup>  
(collectively, "Lessors") <sup>40</sup>  
and Tonkin Springs Gold Mining Company

THE LEASED PREMISES

The Leased Premises consist of the following five claims located in Section 31, T.24N., R.49E., Eureka County, Nevada:

<u>Claim Name and Number</u>	<u>Book and Page (County Recorder)</u>	<u>BLM Serial No.</u>
<u>Alice</u>	<u>99484 B 136 - P 357</u>	<u>NMC 341844</u>
Alice 1	99485 B 136 - P 358	" 341845
Alice 2	99486 B 136 - P 359	" 341846
Alice 3	99487 B 136 - P 360	" 341847
Alice 4	99488 B 136 - P 361	" 341848
<del>Alice 5</del>		

RECORDED AT REQUEST OF  
Tonkin Springs Gold Mining Co.  
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OFFICIAL RECORDS  
EUREKA COUNTY, NEVADA  
M.N. REDEVELOPMENT RECORDS  
FILE NO. 104595  
7.00 BOOK 148 PAGE 85