

AFFIDAVIT OF ANNUAL ASSESSMENT WORK

State of Nevada }
 County of Washoe } SS:

THE UNDERSIGNED, Andy B. Wallace, certified that at least ONE HUNDRED AND 00/100 DOLLARS (\$100.00) per claim was expended for development, labor and improvements, or equivalent value added, as the annual assessment work for the assessment year ending September 1, 1986, for the following unpatented mining claims generally located in Section(s) 14, Township 34 North, Range 51 East, M.D.B. & M., Eureka County, Nevada.

NAME OF CLAIM(S)

MC 37-70

BLM SERIAL NUMBER

NMC #100705-100738

OWNER OR CLAIMANT: Cordex Exploration Company
573 East Second Street
Reno, Nevada 89502

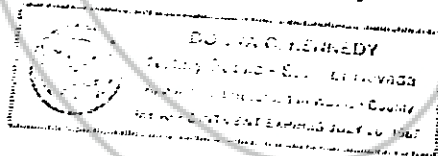
The work consisted of: Trenching and reverse circulation drilling. The work described above was performed at the following locations: trenching on claims 37, 41, 42, & 44; drilling on MC 41 & 42. Said work was performed between August 8, 1986, to August 11, 1986, and August 20, 1986 to August 21, 1986. A total of more than Three thousand four hundred dollars (\$3,400.00) was expended value added. The work was performed by: Heitman Exploration Company, Winnemucca, Nevada, and Eklund Drilling Company, Carlin, Nevada.

All of the aforesaid unpatented mining claims are contiguous and work on, or for the benefit of, any one claim or group of claims tends to develop all the claims. The work was performed for the purpose of developing the mineral potential of the claims and to maintain and hold such claims.

DATED this 29th day of August, 1986.BY: Andy B. Wallace

Subscribed and sworn to before me this 29th day of August, 1986.

Donna C. Kennedy
 NOTARY PUBLIC



* RECORDER'S STAMP

* RECORDED AT REQUEST OF

* Cordex Exploration Co

* BOOK 148 PAGE 193.

* 86 SEP 2 AM 11:14

* OFFICIAL RECORDS

* EUREKA COUNTY, NEVADA

* M.H. REBALEATI, RECORDER

* FILE NO. 104600* Fee \$ 42.50

* BOOK | 48 PAGE | 93