

Recording Requested By:

ATLAS PRECIOUS METALS INC.

When Recorded, Mail To:

Atlas Precious Metals Inc.
 Attn: Land Department
 743 Horizon Court, Suite 202
 Grand Junction, CO 81506

AFFIDAVIT OR STATEMENT OF ANNUAL ASSESSMENT WORK

(PROOF OF LABOR)

ON UNPATENTED MINING CLAIMS

STATE OF NEVADA)
 : ss.
 COUNTY OF WASHOE)

I, David R. Shaddrick, being first duly sworn, do depose and state as follows:

1. I am making this Affidavit on behalf of Atlas Precious Metals Inc., a Nevada corporation, lessor of the mining claims referred to herein, at whose expense the labor and/or improvements herein described was performed and made.
2. My mailing address is Atlas Precious Metals Inc., 395 Freeport, Suite 12, Sparks, NV 89431.
3. Certain labor and/or improvements required by law were performed or made on or for the benefit of the mining claim(s) which together comprise a group of contiguous claims, located in Eureka County, State of Nevada, which are more particularly described in Exhibit A attached hereto and made a part hereof by this reference, in and for the mining assessment work year ending at noon on September 1, 1986.
4. The labor performed and/or improvements made consisted of the following:

Description of labor/improvements: Drilling

Date(s) of labor/improvements: September 1, 1985 - August 13, 1986
5. The total fair and reasonable value of the labor performed and/or improvements made was more than \$21,300.00 at least \$100 of which was expended in the development of each of the claims described on Exhibit A, as the annual assessment work. The names and addresses of the persons and/or companies who performed the labor or made the improvements, as known to me, are:

Eklund Drilling Company
 P.O. Box 666
 Carlin, NV 89822
6. The current mailing address and current residence address of the owner of the claims remains as follows:

Atlas Precious Metals Inc.
 743 Horizon Court
 Suite 202
 Grand Junction, CO 81506

7. The above listed claims are held and claimed by the owner for the valuable mineral contained therein.

Dated: 8/20/86

David R. Shaddrick
David R. Shaddrick
Agent for Atlas Precious Metals Inc.

Subscribed and sworn to before me this 20th day of August,
1986.

My commission expires: May 7, 1990



Linda Dimaggio
Notary Public in and for said state
Address: 10275 Fort Churchill Rd.
Spco. No. 82506

Shawn R. Jager
Witness

Carl McSpadden
Witness

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<u>Claim Name</u>	<u>Claim Number</u>	<u>Section</u>	<u>Twp.</u>	<u>Rge.</u>	<u>Meridian</u>	<u>BLM NYC No.</u>	<u>Recording Book/Page</u>	
NJ	1	13	23N	49E	MDM	357809	140	558
NJ	2	13	23N	49E	MDM	357810	140	559
NJ	3	13	23N	49E	MDM	357811	140	560
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NJ	65	25	23N	49E	MDM	357873	141	012
NJ	66	25	23N	49E	MDM	357874	141	013

<u>Claim Name</u>	<u>Claim Number</u>	<u>Section</u>	<u>Twp.</u>	<u>Rge.</u>	<u>Meridian</u>	<u>B/LM NMC No.</u>	<u>Recording Book/Page</u>
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N	153	30	23N	50E	MDM	359807	142	230
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N	156	19,30	23N	50E	MDM	359810	142	233
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N	202	30,31	23N	50E	MDM	359854	142	277

<u>Claim Name</u>	<u>Claim Number</u>	<u>Section</u>	<u>Twp.</u>	<u>Rge.</u>	<u>Meridian</u>	<u>BLM NMC No.</u>	<u>Recording Book/Page</u>	
NJ	203	31	23N	50E	MDM	359855	142	278
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Atlas Precious Metals
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OFFICIAL RECORDS
 EUREKA COUNTY, NEVADA
 M.N. REBALEATI, RECORDER
 FILE NO. 104621
 FEES 266.25