

Recording Requested By:

ATLAS PRECIOUS METALS INC.

When Recorded, Mail To:

Atlas Precious Metals Inc.
Attn: Land Department
743 Horizon Court, Suite 202
Grand Junction, CO 81506

AFFIDAVIT OR STATEMENT OF ANNUAL ASSESSMENT WORK
(PROOF OF LABOR)
ON UNPATENTED MINING CLAIMS

STATE OF NEVADA)
: ss.
COUNTY OF WASHOE)

I, David R. Shaddrick, being first duly sworn, do depose and state as follows:

1. I am making this Affidavit on behalf of Atlas Precious Metals Inc., a Nevada corporation, lessor of the mining claims referred to herein, at whose expense the labor and/or improvements herein described was performed and made.

2. My mailing address is Atlas Precious Metals Inc., 395 Freeport, Suite 12, Sparks, NV 89431.

3. Certain labor and/or improvements required by law were performed or made on or for the benefit of the mining claim(s) which together comprise a group of contiguous claims, located in Eureka County, State of Nevada, which are more particularly described in Exhibit A attached hereto and made a part hereof by this reference, in and for the mining assessment work year ending at noon on September 1, 1986.

4. The labor performed and/or improvements made consisted of the following:

Description of labor/improvements: Drilling

Date(s) of labor/improvements: September 1, 1985 - August 13, 1986

5. The total fair and reasonable value of the labor performed and/or improvements made was more than \$3,900.00, at least \$100.00 of which was expended in the development of each of the claims described on Exhibit A, as the annual assessment work. The names and addresses of the persons and/or companies who performed the labor or made the improvements, as known to me, are:

Eklund Drilling Company
P.O. Box 666
Carlin, NV 89822

6. The current mailing address and current residence address of the owner of the claims remains as follows:

Golden Triangle Exploration Co. Ltd.
5353 Interfirst Two
Dallas, TX 75270

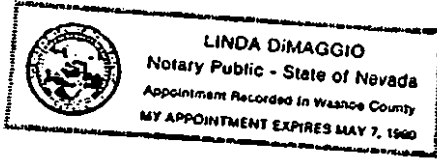
7. The above listed claims are held and claimed by the owner for the valuable mineral contained therein.

Dated: 8/20/86

David R. Shaddrick
David R. Shaddrick
Agent for Atlas Precious Metals Inc.

Subscribed and sworn to before me this 20th day of August,
1986.

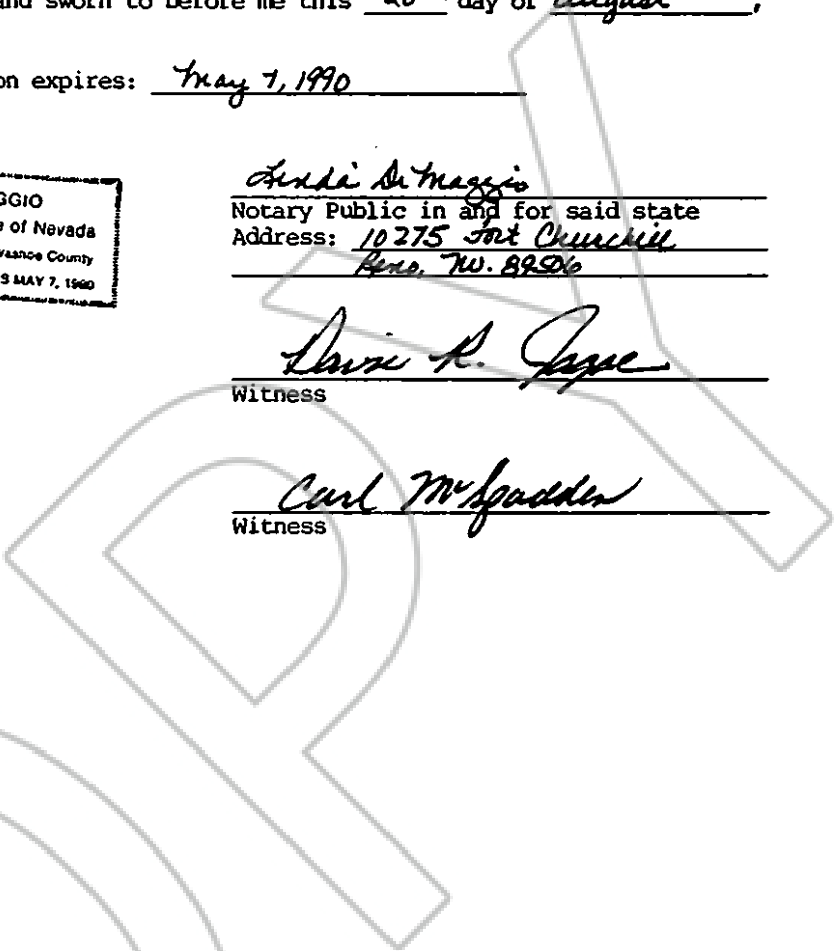
My commission expires: May 7, 1990



Linda DiMaggio
Notary Public in and for said state
Address: 10275 Fox Churchill
 Reno, NV. 89506

David R. Shaddrick
Witness

Carl McSpadden
Witness



Claim Name	Claim Number	Section	Twp.	Rge.	Meridian	BLM No.	Recording Book/Page
RMG	#1	3	21N	50E	MDM	NMC 260620	107 469
RMG	#2	34	22N	50E	MDM	NMC 260621	107 470
RMG	#3	3	21N	50E	MDM	NMC 260622	107 471
RMG	#4	34	22N	50E	MDM	NMC 260623	107 472
RMG	#5	3	21N	50E	MDM	NMC 260624	107 473
RMG	#6	34	22N	50E	MDM	NMC 260625	107 474
RMG	#7	4	21N	50E	MDM	NMC 260626	107 475
RMG	#8	33	22N	50E	MDM	NMC 260627	107 476
RMG	#9	4	21N	50E	MDM	NMC 260628	107 477
RMG	#10	33	22N	50E	MDM	NMC 260629	107 478
RMG	#11	3	21N	50E	MDM	NMC 260630	107 479
RMG	#12	34	22N	50E	MDM	NMC 260631	107 480
RMG	#13	3	21N	50E	MDM	NMC 270656	110 436
RMG	#14	34	22N	50E	MDM	NMC 270657	110 437
RMG	#15	3	21N	50E	MDM	NMC 270658	110 438
RMG	#16	34	22N	50E	MDM	NMC 270659	110 439
RMG	#17	34	22N	50E	MDM	NMC 270660	110 440
RMG	#18	34	22N	50E	MDM	NMC 270661	110 441
RMG	#19	34	22N	50E	MDM	NMC 270662	110 442
RMG	#20	34	22N	50E	MDM	NMC 270663	110 443
RMG	#21	34	22N	50E	MDM	NMC 270664	110 444
RMG	#22	34	22N	50E	MDM	NMC 270665	110 445
RMG	#23	33	22N	50E	MDM	NMC 270666	110 446
RMG	#24	33	22N	50E	MDM	NMC 270667	110 447
RMG	#25	33	22N	50E	MDM	NMC 270668	110 448
RMG	#26	33	22N	50E	MDM	NMC 270669	110 449
RMG	#27	33	22N	50E	MDM	NMC 270670	110 450
RMG	#28	33	22N	50E	MDM	NMC 270671	110 451
RMG	#29	33	22N	50E	MDM	NMC 270672	110 452
RMG	#30	33	22N	50E	MDM	NMC 270673	110 453
RMG	#31	33	22N	50E	MDM	NMC 307215	123 234
RMG	#32	33	22N	50E	MDM	NMC 307216	123 235
RMG	#33	33	22N	50E	MDM	NMC 307217	123 236
RMG	#34	33	22N	50E	MDM	NMC 307218	123 237
RMG	#35	33	22N	50E	MDM	NMC 307219	123 238
RMG	#36	33	22N	50E	MDM	NMC 307220	123 239
RMG	#38	33	22N	50E	MDM	NMC 307221	123 240
RMG	#40	33	22N	50E	MDM	NMC 307222	123 241
RMG	#42	33	22N	50E	MDM	NMC 307223	123 242

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 FUREKA COUNTY, NEVADA
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 FILE NO. 104622
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