

Recording Requested By:

ATLAS PRECIOUS METALS INC.

When Recorded, Mail To:

Atlas Precious Metals Inc.
Attn: Land Department
743 Horizon Court, Suite 202
Grand Junction, CO 81506

AFFIDAVIT OR STATEMENT OF ANNUAL ASSESSMENT WORK

(PROOF OF LABOR)

ON UNPATENTED MINING CLAIMS

STATE OF NEVADA)
 : ss.
COUNTY OF WASHOE)

I, David R. Shaddrick, being first duly sworn, do depose and state as follows:

1. I am making this Affidavit on behalf of Atlas Precious Metals Inc., a Nevada corporation, owner of the mining claims referred to herein, at whose expense the labor and/or improvements herein described was performed and made.

2. My mailing address is Atlas Precious Metals Inc., 395 Freeport, Suite 12, Sparks, NV 89431.

3. Certain labor and/or improvements required by law were performed or made on or for the benefit of the mining claim(s) which together comprise a group of contiguous claims, located in Eureka County, State of Nevada, which are more particularly described in Exhibit A attached hereto and made a part hereof by this reference, in and for the mining assessment work year ending at noon on September 1, 1986.

4. The labor performed and/or improvements made consisted of the following:

Description of labor/improvements: Drilling

Date(s) of labor/improvements: September 1, 1985 - August 13, 1986

5. The total fair and reasonable value of the labor performed and/or improvements made was more than \$7,100.00, at least \$100.00 of which was expended in the development of each of the claims described on Exhibit A, as the annual assessment work. The names and addresses of the persons and/or companies who performed the labor or made the improvements, as known to me, are:

Eklund Drilling Company
P.O. Box 666
Carlin, NV 89822

6. The current mailing address and current residence address of the owner of the claims remains as follows:

Atlas Precious Metals Inc.
743 Horizon Court
Suite 202
Grand Junction, CO 81506

7. The above listed claims are held and claimed by the owner for the valuable mineral contained therein.

Dated: 8/20/86

David R. Shaddrick
David R. Shaddrick
Agent for Atlas Precious Metals Inc.

Subscribed and sworn to before me this 20th day of August, 1986.

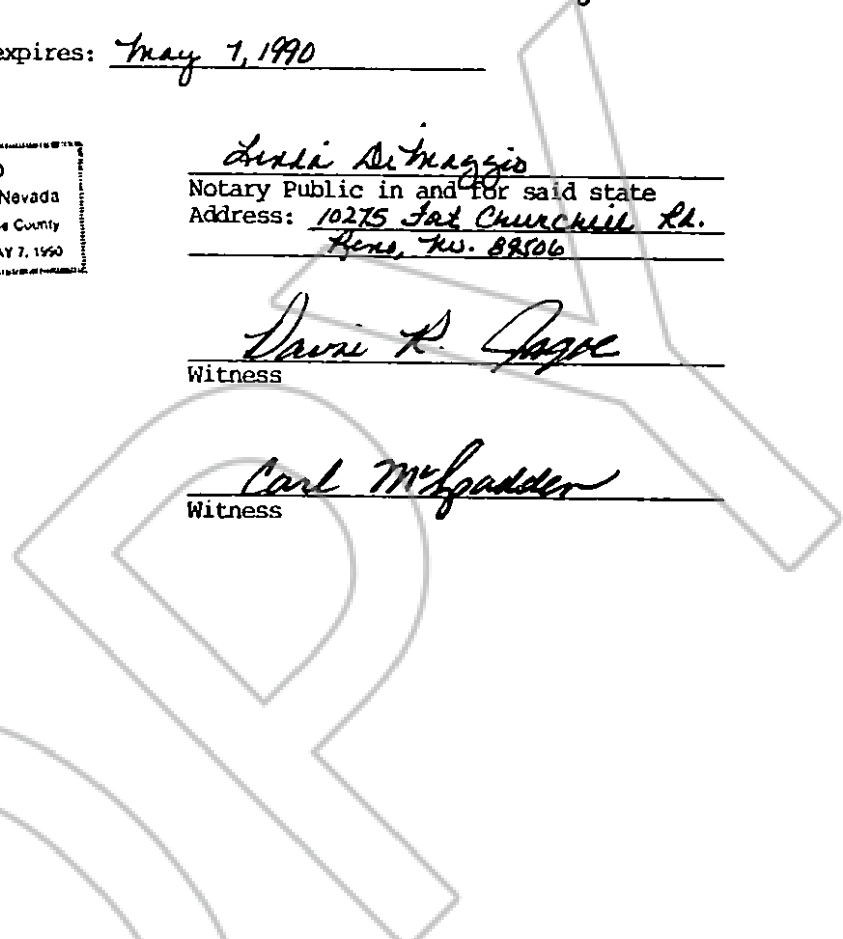
My commission expires: May 7, 1990



Linda DiMaggio
Notary Public in and for said state
Address: 10275 1st Churchill Rd.
Hend., NV. 89006

David R. Gage
Witness

Carl McSpadden
Witness



<u>Claim Name</u>	<u>Claim Number</u>	<u>Section</u>	<u>Twp.</u>	<u>Rge.</u>	<u>Meridian</u>	<u>BLM No.</u>	<u>Recording Book/Page</u>	
RC	1	2, 35	21N, 22N	50E	MDM	NMC 332635	133	476
RC	2	35	22N	50E	MDM	NMC 332636	133	477
RC	3	35	22N	50E	MDM	NMC 332637	133	478
RC	4	35	22N	50E	MDM	NMC 332638	133	479
RC	5	35	22N	50E	MDM	NMC 332639	133	480
RC	6	35	22N	50E	MDM	NMC 332640	133	481
RC	7	35	22N	50E	MDM	NMC 332641	133	482
RC	8	35	22N	50E	MDM	NMC 332642	133	483
RC	9	35	22N	50E	MDM	NMC 332643	133	484
RC	10	35	22N	50E	MDM	NMC 332644	133	485
RC	11	1, 2 35, 36	21N, 22N	50E	MDM	NMC 332645	133	486
RC	12	35, 36	22N	50E	MDM	NMC 332646	133	487
RC	13	36	22N	50E	MDM	NMC 332647	133	488
RC	14	36	22N	50E	MDM	NMC 332648	133	489
RC	15	36	22N	50E	MDM	NMC 332649	133	490
RC	16	36	22N	50E	MDM	NMC 332650	133	491
RC	17	36	22N	50E	MDM	NMC 332651	133	492
RC	18	36	22N	50E	MDM	NMC 332652	133	493
RC	19	36	22N	50E	MDM	NMC 332653	133	494
RC	20	36	22N	50E	MDM	NMC 332654	133	495
RC	21	1, 36	21N, 22N	50E	MDM	NMC 332655	133	496
RC	22	36	22N	50E	MDM	NMC 332656	133	497
RC	23	36	22N	50E	MDM	NMC 332657	133	498
RC	24	36	22N	50E	MDM	NMC 332658	133	499
RC	25	36	22N	50E	MDM	NMC 332659	133	500
RC	26	25	22N	50E	MDM	NMC 332660	133	501
RC	27	36	22N	50E	MDM	NMC 332661	133	502
RC	28	25	22N	50E	MDM	NMC 332662	133	503
RC	29	36	22N	50E	MDM	NMC 332663	133	504
RC	30	25	22N	50E	MDM	NMC 332664	133	505
RC	31	36	22N	50E	MDM	NMC 332665	133	506
RC	32	25	22N	50E	MDM	NMC 332666	133	507
RC	33	36	22N	50E	MDM	NMC 332667	133	508
RC	34	25	22N	50E	MDM	NMC 332668	133	509
RC	35	35	22N	50E	MDM	NMC 332669	133	510
RC	36	26, 35	22N	50E	MDM	NMC 332670	133	511
RC	37	35	22N	50E	MDM	NMC 332671	133	512
RC	38	26	22N	50E	MDM	NMC 332672	133	513
RC	39	35	22N	50E	MDM	NMC 332673	133	514
RC	40	26	22N	50E	MDM	NMC 332674	133	515
RC	41	35	22N	50E	MDM	NMC 332675	133	516
RC	42	26	22N	50E	MDM	NMC 332676	133	517
RC	43	35	22N	50E	MDM	NMC 332677	133	518
RC	44	26	22N	50E	MDM	NMC 332678	133	519
RC	45	35	22N	50E	MDM	NMC 332679	133	520
RC	46	25, 26 35, 36	22N	50E	MDM	NMC 332680	133	521
RC	47	36	22N	50E	MDM	NMC 332681	133	522
RC	48	25	22N	50E	MDM	NMC 332682	133	523
RC	49	26	22N	50E	MDM	NMC 332683	133	524
RC	50	26	22N	50E	MDM	NMC 332684	133	525
RC	51	26	22N	50E	MDM	NMC 332685	133	526
RC	52	26	22N	50E	MDM	NMC 332686	133	527
RC	53	26	22N	50E	MDM	NMC 332687	133	528
RC	54	26	22N	50E	MDM	NMC 332688	133	529
RC	55	26	22N	50E	MDM	NMC 332689	133	530
RC	56	26	22N	50E	MDM	NMC 332690	133	531
RC	57	26	22N	50E	MDM	NMC 332691	133	532
RC	58	26	22N	50E	MDM	NMC 332692	133	533
RC	59	26	22N	50E	MDM	NMC 332693	133	534
RC	60	25, 26	22N	50E	MDM	NMC 332694	133	535
RC	61	25	22N	50E	MDM	NMC 332695	133	536
RC	62	25	22N	50E	MDM	NMC 332696	133	537
RC	63	25	22N	50E	MDM	NMC 332697	133	538
RC	64	25	22N	50E	MDM	NMC 332698	133	539
RC	65	25	22N	50E	MDM	NMC 332699	133	540
RC	66	25	22N	50E	MDM	NMC 332700	133	541
RC	67	35	22N	50E	MDM	NMC 332701	133	542

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<u>Claim Name</u>	<u>Claim Number</u>	<u>Section</u>	<u>Twp.</u>	<u>Rge.</u>	<u>Meridian</u>	<u>BLM No.</u>	<u>Recording Book/Page</u>
RC	68	35	22N	50E	MDM	NMC 332702	133 543
RC	69	36	22N	50E	MDM	NMC 332703	133 544
RC	70	25	22N	50E	MDM	NMC 332704	133 545
RC	71	36	22N	50E	MDM	NMC 332705	133 546

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OFFICIAL RECORDS
 EUREKA COUNTY, NEVADA
 P.M. REBALEATI, RECORDER
 FILE NO. 104623
 FEE \$ 88.75