

ASSIGNMENT OF MINERAL LEASE

FOR VALUABLE CONSIDERATION, the undersigned Assignors hereby grant, sell, transfer and assign to JESSIE LOUISE LEAVITT, a married woman, her heirs, successors and assigns, without warranty, all of Assignors' right, title, interest and estate in and to that certain Mining Lease dated April 1, 1986, executed by JESSIE LOUISE LEAVITT, BOB JAMES III, JOHN D. WALKER and JOSEPH W. WALKER, Lessors to JOHN L. CARROLL, Lessee of those certain Lode Mining Claims called the Five-0 group consisting of fourteen contiguous claims as described in Certificates of Location recorded in the Office of the County Recorder of Eureka County Nevada, recorded on December 16, 1983, in Book 118 of Official Records at Pages 564 through 577.

TOGETHER WITH all right, title, interest and estate of the Assignors in and to all minerals and other substances produced under the terms and conditions set forth in said lease and all royalties, delay payments and other payments and compensation payable under the terms of said lease on and after the date of execution hereof.

EXECUTED this 12th day of August, 1986.

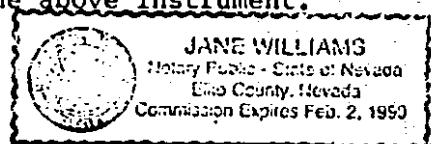
ASSIGNORS:

Bob James III
BOB JAMES III
Darlene James
DARLENE JAMES

STATE OF Nevada)
COUNTY OF Elko) SS.

On August 12, 1986, personally appeared before me, a Notary Public, BOB JAMES III and DARLENE JAMES, who acknowledged that they executed the above instrument.

Jane Williams
NOTARY PUBLIC



RECORDED AT REQUEST OF
J. A. Leavitt
BOOK 148 PAGE 306

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OFFICIAL RECORDS
BUREAU COUNTY, NEVADA
M. H. BEALE & SONS
FILE NO. 104639
FEE \$ 6.00

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