

CERTIFICATE OF LOCATION
NEVADA

KNOW ALL MEN BY THESE PRESENTS, That Placer U.S. Inc., having an office and place of business at One California Street, Suite 2500, San Francisco, California 94111, has located the

Nee 540

lode mining claim the 31 day of July, 1986, under and by the virtue of the mining laws and regulations of the United States and the State of Nevada.

The number of linear feet claimed in length along the course of the vein from the point of discovery is 1480 feet in an easterly direction and 10 feet in an westerly direction, together with 300 feet on each side of the center of the vein or lode for the entire length of the claim.

The general course or strike of the vein or lode as near as may be determined is east and west.

The claim is located in the unsurveyed:

SE 1/4, Section 11, Township 26 N, Range 48E, MDM,
____ 1/4, Section _____, Township _____, Range _____, MDM,
____ 1/4, Section _____, Township _____, Range _____, MDM,
____ 1/4, Section _____, Township _____, Range _____, MDM,

in Cortez Mining District, Eureka County, Nevada.

The location work consisted of making a mining claim map as provided in Nevada Revised Statutes 517.040. Two copies of this map are filed in the records of Eureka County, Nevada.

The location monument, corners and side centers are each 4" diameter PVC pipe posts 5' in length, set 1' in the ground or mound of stone. The location and markings on each corner and side center are more particularly described as follows:

	Description	Markings
Corner No. 1	NE Corner	NE COR <u>Nee # 540</u>
Corner No. 2	SE Corner	SE COR <u>Nee # "</u>
Corner No. 3	South Side Center	SSC <u>Nee # "</u>
Corner No. 4	SW Corner	SW COR <u>Nee # "</u>
Corner No. 5	NW Corner	NW COR <u>Nee # "</u>
Corner No. 6	North Side Center	NSC <u>Nee # "</u>

The monumentation and marking of the corners was completed by the 5th day of September, 1986.

DATED this 5th day of September, 1986.

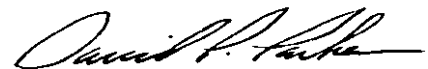
RECORDED AT REQUEST OF
Placer U.S. Inc.
BOOK 148 PAGE 576

86 SEP 22 A 8:45

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
1130 KENDALL BL. RECORDER
FILE NO. 104841
FEE \$ 5.75

OWNER:

Placer U.S. Inc.
One California Street, Suite 2500
San Francisco, California 94111



Agent for Placer U.S. Inc.