

FINANCING STATEMENT

1. Debtor Name and
Mailing Address:

EUREKA VENTURES
550 Westlake Park Blvd., Suite 220
Houston, TX 77079

2. Secured Party Name
and Address:

INSPECTORATE INTERNATIONAL
FINANCE N.V.
Freigutstr. 4
Zurich, Switzerland 8027

3. This financing statement covers the following types (or items) of property of Debtor and is to be filed in the real estate records with regard to the land described in Exhibit 1 attached hereto and incorporated herein by reference as if fully set forth and in the Uniform Commercial Code records, as appropriate:

(a) All of Debtor's right, title and interest in all the personal property, now owned or hereafter acquired by Debtor, used in the construction or development of unpatented mining claims described in Exhibit 1 located in Eureka County, Nevada (the "Mining Claims") including without limitation:

(i) All equipment, machinery and fixtures (the "Equipment") used in connection with the Mining Claims or Mines now or hereafter located thereon ("Mines") and the related milling and leaching operations, including the cyanide plant, ball mills, tanks and bins, switches, pumps, grizzlies, vibrating screens, conveyors, jaw crushers, short head cone crushers, storage equipment and facilities, drilling and excavating equipment, loading and transporting equipment, grinding equipment, aerators, thickeners, agitation equipment, trommels, precipitation plant equipment, furnaces, computer equipment, office furniture and equipment, water well facilities including pumps and pipe, safety equipment, first aid facilities, laboratory facilities, engineering and drafting equipment, equipment used in connection with leach pads, tailing disposal, cyanide neutralization/water recovery systems, equipment used in connection with agglomeration and heaping, equipment and facilities for pouring bullion, rail facilities including track, air and water lines, trenching equipment, explosives and related facilities and equipment, doors, gates, fencing, machine shop facilities, equipment and tools, and assay facilities and equipment;

(ii) All the gold, silver and other ores and minerals now or hereafter mined or extracted at the Mine (the "Minerals and Ores");

(iii) All the accounts, contract rights and general intangibles of Debtor now existing or hereafter arising in connection with the exploration for, mining, milling, processing, treatment, storage, transportation, manufacture or development or sale of the Minerals and Ores;

(iv) The proceeds of all insurance policies covering any real or personal property related to the Mining Claims, Mines and the operation thereof; and

(v) All claims, rights, powers, privileges and remedies on the part of Debtor in connection with the Mining Claims or Mines whether arising by statute or rule of law, at law and in equity;

(b) All of Debtor's right, title and interest in all the personal property, now owned or hereafter acquired by Debtor, used in the construction or development of the Mines which is or becomes so related to the land described in Exhibit 1 or any part thereof that an interest in this personal property arises under the real property law of Nevada;

(c) All personal property of the Debtor, movable and immovable, tangible or intangible, of whatsoever nature and kind, wherever located, including without limitation, all accounts, contract rights, general intangibles, gold, silver and other minerals or ores, equipment, inventory and chattel paper, now owned or existing or hereafter acquired or arising, whether or not related to the exploration for, production, extraction, mining, milling, processing, treatment, handling, storage, transportation, manufacture or sale of the Minerals and Ores; and

(d) All the cash and equity proceeds and products of the property described in paragraphs (a) (i) through (a) (v) and paragraphs (b) and (c) above now existing or hereafter arising, and all additions thereto, substitutions and replacements thereof or accessions thereto.

Dated as of August 27, 1986.

DEBTOR:

EUREKA VENTURES, a Texas joint
venture

By: VIKING MINERALS, INC., a
Nevada corporation

By: [Signature]
Name: Michael D. Campbell
Title: Vice President

By: NORSE MINERALS, INC., a
Delaware corporation

By: [Signature]
Name: Ed Duncan
Title: President

By: SWISS SECURITY SYSTEMS CORPO-
RATION, a Florida corporation

By: [Signature]
Name: MAEC E. GROSSBECK
Title: Managing Director

SECURED PARTY:

INSPECTORATE INTERNATIONAL FINANCE
N.V.

By: [Signature]
Name: MAEC E. GROSSBECK
Title: Managing Director

B18257/082686

PARCEL 1

ALEXANDRIA Lode Mining Claim designated by the Surveyor General as Lot No. 1745, embracing a portion of the unsurveyed public domain in the Eureka Mining District, as described in Patent No. 28850, executed by the United States of America, recorded February 2, 1898, in Book 14, Page 195, Deed Records, Eureka County, Nevada.

EXCEPTING THEREFROM that portion of said claim lying within the boundaries of Lot No. 61.

ATLAS Lode Mining Claim designated by the Surveyor General as Lot No. 81, embracing a portion of the unsurveyed public domain in the Eureka Mining District, as described in Patent No. 1339, executed by the United States of America, recorded May 31, 1875, in Book 4, Page 268, Deed Records, Eureka County, Nevada.

BLOSSOM Lode Mining Claim designated by the Surveyor General as part of Lot No. 155, embracing a portion of the unsurveyed public domain in the Eureka Mining District, as described in Patent No. 4619, executed by the United States of America, recorded November 26, 1883, in Book 11, Page 75, Deed Records, Eureka County, Nevada.

CONNELLY Lode Mining Claim designated by the Surveyor General as Lot No. 256, embracing a portion of the unsurveyed public domain in the Eureka Mining District as described in Patent No. 5746, executed by the United States of America, recorded June 1, 1882, in Book 9, Page 455, Deed Records, Eureka County, Nevada.

EXCEPTING THEREFROM that portion of said claim lying within the boundaries of Lot Nos. 67, 81, 180 and 247.

ELISE Lode Mining Claim designated by the Surveyor General as Lot No. 61 embracing a portion of the unsurveyed public domain in the Eureka Mining District as described in Patent No. 626, executed by the United States of America, recorded November 13, 1873, in Book 1, Page 267, Deed Records, Eureka County, Nevada.

DUNDERBERGE Lode Mining Claim designated by the Surveyor General as Lot No. 67 embracing a portion of the unsurveyed public domain in the Eureka Mining District as described in Patent No. 9109, executed by the United States of America, recorded November 3, 1884, in Book 11, Page 208, Deed Records, Eureka County, Nevada.

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Description continued. . .

DESCRIPTION CONTINUED. . .
HOME TICKET Lode Mining Claim designated by the Surveyor General as Lot No. 207, embracing a portion of the unsurveyed public domain in the Eureka Mining District as described in Patent No. 4833, executed by the United States of America, recorded August 3, 1881, in Book 10, Page 239, Deed Records, Eureka County, Nevada.

EXCEPTING THEREFROM that portion of said claim lying within the boundaries of Lot Nos. 135 and 155.

LONDON Lode Mining Claim designated by the Surveyor General as Lot No. 247, embracing a portion of the unsurveyed public domain in the Eureka Mining District as described in Patent No. 16442, executed by the United States of America, recorded July 31, 1890, in Book 13, Page 336, Deed Records, Eureka County, Nevada.

EXCEPTING THEREFROM that portion of said claim lying within the boundaries of Lot No. 207.

MALCOLM Lode Mining Claim designated by the Surveyor General as Lot No. 315, embracing a portion of the unsurveyed public domain in the Eureka Mining District as described in Patent No. 21257, executed by the United States of America, recorded July 6, 1892, in Book 13, Page 576, Deed Records, Eureka County, Nevada.

TACOMA Lode Mining Claim designated by the Surveyor General as Lot No. 55, embracing a portion of the unsurveyed public domain in the Eureka Mining District as described in Patent No. 879, executed by the United States of America, recorded September 20, 1875, in Book 4, Page 486, Deed Records, Eureka County, Nevada.

An undivided one-half (1/2) interest in and to the SUNSET Lode Mining Claim designated by the Surveyor General as Lot No. 205, in the Eureka Mining District as described in Patent No. 4717, executed by the United States of America, recorded January 29, 1982, in Book 101, Page 106, Official Records, Eureka County, Nevada.

SILVER KING Lode Mining Claim designated by the Surveyor General as Lot No. 172 embracing a portion of the unsurveyed public domain in the Eureka Mining District as described in Patent No. 4020, executed by the United States of America, recorded January 29, 1982, in Book 101, Page 100, Official Records, Eureka County, Nevada.

CALIFORNIA Lode Mining Claim designated by the Surveyor General as Lot No. 180, embracing a portion of the unsurveyed public domain in the Eureka Mining District as described in Patent No. 4214 executed by the United States of America, recorded January 29, 1982, in Book 101, Page 85, Official Records, Eureka County, Nevada.

EXCEPTING THEREFROM that portion of said claim lying within the boundaries of Lot No. 172.

Description continued. . .

Description continued. . .

BAID EAGLE Lode Mining Claim designated by the Surveyor General as Lot No. 99, embracing a portion of the unsurveyed public domain in the Eureka Mining District as described in Patent No. 2154, executed by the United States of America, recorded March 19, 1877, in Book 5, Page 233, Deed Records, Eureka County, Nevada.

BLACK EAGLE Lode Mining Claim designated by the Surveyor General as Lot No. 126 embracing a portion of the unsurveyed public domain in the Eureka Mining District as described in Patent No. 2589, executed by the United States of America, recorded December 15, 1877, in Book 5, Page 570, Deed Records, Eureka County, Nevada.

GREY EAGLE Lode Mining Claim designated by the Surveyor General as Lot No. 125, embracing a portion of the unsurveyed public domain in the Eureka Mining District as described in Patent No. 2587, executed by the United States of America, recorded December 15, 1877, in Book 5, Page 573, Deed Records, Eureka County, Nevada.

CHATTANOOGA, KITTIE PRICE AND PIONEER Lode Mining Claim designated by the Surveyor General as Lot No. 252, embracing a portion of the unsurveyed public domain in the Eureka Mining District as described in Patent No. 11617, executed by the United States of America, recorded January 29, 1982, in Book 101, Page 93, Official Records, Eureka County, Nevada.

EXCEPTING THEREFROM that portion of said claim lying within the boundaries of Lot No. 140.

The Southerly 835 feet of the **EAGLE'S NEST** Lode Mining Claim designated by the Surveyor General as Lot No. 124, embracing a portion of the unsurveyed public domain in the Eureka Mining District as described in Patent No. 2588, executed by the United States of America, recorded December 15, 1877, in Book 5, Page 576, Deed Records, Eureka County, Nevada.

BELLE Lode Mining Claim designated by the Surveyor General as Lot No. 253, embracing a portion of the unsurveyed public domain in the Eureka Mining District as described in Patent No. 11633, executed by the United States of America, recorded January 29, 1982, in Book 101, Page 76, Official Records, Eureka County, Nevada.

EXCEPTING THEREFROM that portion of said claim lying within the boundaries of Lot Nos. 96 and 252.

PARCEL 2

EUREKA Lode Mining Claim designated by the Surveyor General as Lot No. 152, embracing a portion of the unsurveyed public domain in the Eureka Mining District as described in Patent No. 3507, executed by the United States of America, recorded June 28, 1880, in Book 8, Page 608, Deed Records, Eureka County, Nevada.

Description continued. . .

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KEYSTONE Lode Mining Claim designated by the Surveyor General as Lot No. 153, embracing a portion of the unsurveyed public domain in the Eureka Mining District as described in Patent No. 3506, executed by the United States of America, recorded June 28, 1880, in Book 8, Page 611, Deed Records, Eureka County, Nevada.

CLIPPER Lode Mining Claim designated by the Surveyor General as Lot No. 154, embracing a portion of the unsurveyed public domain in the Eureka Mining District as described in Patent No. 3508, executed by the United States of America, recorded June 28, 1880, in Book 8, Page 614, Deed Records, Eureka County, Nevada.

PARCEL 3

SOUTHERN CROSS NO. 2 MINE designated by the Surveyor General as Lot No. 100A, embracing a portion of the unsurveyed public domain in the Eureka Mining District as described in Patent No. 2902, executed by the United States of America, recorded November 29, 1878, in Book 6, Page 634, Deed Records, Eureka County, Nevada.

TIGER LILY Lode Mining Claim designated by the Surveyor General as Lot No. 147, embracing a portion of the unsurveyed public domain in the Eureka Mining District as described in Patent No. 3661, executed by the United States of America, recorded February 5, 1880, in Book 7, Page 535, Deed Records, Eureka County, Nevada.

EUREKA GIANT Lode Mining Claim designated by the Surveyor General as Lot No. 146, embracing a portion of the unsurveyed public domain in the Eureka Mining District as described in Patent No. 3661, executed by the United States of America, recorded February 5, 1880, in Book 7, Page 538, Deed Records, Eureka County, Nevada.

BEST AND EELCHER Lode Mining Claim designated by the Surveyor General as Lot No. 197, in the Eureka Mining District as described in Patent No. 6091, executed by the United States of America, recorded January 29, 1882, in Book 101, Page 117, Official Records, Eureka County, Nevada.

PARCEL 4

STELLA Lode Mining Claim designated by the Surveyor General as Lot No. 88, embracing a portion of the unsurveyed public domain in the Eureka Mining District as described in Patent No. 1665, executed by the United States of America, recorded December 15, 1876, in Book 6, Page 112, Deed Records, Eureka County, Nevada.

SEVENTY-SIX Lode Mining Claim designated by the Surveyor General as Lot No. 219, embracing a portion of the unsurveyed public domain in the Eureka Mining District as described in Patent No. 5329, executed by the United States of America, recorded March 6, 1882, in Book 10, Page 380, Deed Records, Eureka County, Nevada.

EXCEPTING THEREFROM that portion of said claim lying within the boundaries of Lot No. 153.

Description continued. . .

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Description continued. . .

PARCEL 5

SENTINEL Lode Mining Claim designated by the Surveyor General as Lot No. 305, in the Eureka Mining District as described in Patent No. 11969, executed by the United States of America.

PARCEL 6

The northerly 665 feet of the EAGLE'S NEST Lode Mining Claim designated by the Surveyor General as Lot No. 124, embracing a portion of the unsurveyed public domain in the Eureka Mining District as described in Patent No. 2588, executed by the United States of America, recorded December 15, 1877, in Book 5, Page 576, Deed Records, Eureka County, Nevada.

PARCEL 7

GOLDEN RULE Lode Mining Claim designated by the Surveyor General as Lot No. 132, embracing a portion of the unsurveyed public domain in the Eureka Mining District as described in Patent No. 3943, executed by the United States of America.

SENT TO: ELLEN S. LAIN
RECORDS, CLERK,
COUNTY CLERK'S OFFICE
PHOENIX TEMPE, SUITE 1700
PHOENIX, TEXAS 77057

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First American Title Co. of Nev.
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