

**Southern Pacific
Transportation Company**

One East First Street • Suite 905 • Reno, Nevada 89501 • (702) 329-2492

RECEIVED
OCT - 2 1986EUREKA COUNTY
J. P. ITHURRALDE, ASSESSORL. W. "LARRY" BENNETT
ASSISTANT TAX COMMISSIONER

90-4

September 23, 1986

Mr. James Ithurralde
Eureka County Assessor
P.O. Box 88
Eureka, Nevada 89316

Dear Jim:

Reference to our recent telephone conversation concerning Southern Pacific Land Company's decision to file the majority of it's land holdings located in Eureka County under the Agricultural Assessment.

In that regard, attached is a completed application form which has been dated and signed by me as Assistant Tax Commissioner for Southern Pacific. Also included is list of property descriptions and assessor parcel numbers marked "Exhibit A". In addition, I have also included a partial list of lessees, lease numbers and rental income, that is marked "Exhibit B", and is intended to show that Southern Pacific meets the minimum income requirements.

We are aware that there has reportably been some abuses to the agricultural assessment procedure. Since it is our intention to only file for the agricultural assessment on those lands used for agricultural purposes, in the event that a portion of our property were used for some purposes other than agricultural, the entire section has been omitted from the application. In Eureka County, as per our discussion, we have omitted the following lands from this application:

Sec. 1, Twp. 31N, Rge 51E, 634.720 acres (APN 04-280-06)
Sec. 11, Twp 33N, Rge 51E, 640.00 acres (APN 04-280-12)
Sec. 33, Twp 33N, Rge 48E, 265.560 acres (APN 04-220-06)

If you have any questions, or if you need more information, please do not hesitate to call.

Sincerely,



L. W. BENNETT

w/attachments

BOOK 148 PAGE 462

APPLICATION FOR AGRICULTURAL USE ASSESSMENT
Note: If necessary, attach extra pages.

Pursuant to SB 167, 1975 Statutes of Nevada, Chapter 749 (I) (We),

Southern Pacific Land Co.

201 Mission Street, 30th Floor

San Francisco, California 9405

(Please print or type the name of each owner of record or his representative.)

hereby make application to be granted, on the below described agricultural land, an assessment based upon the agricultural use of this land.

(I) (We) understand that if this application is approved, it will be recorded and become a public record.

This agricultural land consists of 82,453.447 acres, is located in Eureka

County, Nevada and is described as See attached Exhibit "A"

(Assessor's Roll or Parcel Number(s))

Legal description, See attached Exhibit "A"

(I) (We) certify that the gross income from agricultural use of the land during the preceding calendar year was \$2,500 or more. (See attached Exhibit "B")

(I) (We) have owned the land since 1870's

(I) (We) have used it for agricultural purposes since acquired
The agricultural use of the land presently is (i.e., grazing, pasture, cultivated, dairy, etc.) grazing

Was the property previously assessed as agricultural? No If so, when?

If the land was not previously classified as agricultural, how is it now being prepared to qualify for agricultural assessment? Use has been grazing but

agricultural assessment not previously applied for

Will the projected income on this property be \$2,500 or more? yes

(I) (We) hereby certify that the foregoing information submitted is true, accurate and complete to the best of (my) (our) knowledge. (Each owner of record or his authorized representative must sign. Representative must indicate for whom he is signing, in what capacity and under what authority.)

McConnell One East 1st St Suite 905 Reno NV 89501

Sept. 17, 1986

Signature of Applicant or Agent - Address and Phone Number

Date

Signature of Applicant or Agent - Address and Phone Number

Date

Signature of Applicant or Agent - Address and Phone Number

Date

Signature of Applicant or Agent - Address and Phone Number

Date

MAY 30, 1986

TAXRETURN - (TAXPACCEL SEQUENCE)

PAGE 36
LC:J08(SIN)

01 SOUTHERN PACIFIC LAND COMPANY
NV - NEVADA
011 EUREKA
1987-88

Exhibit "A"

ASSESSED - VALUE

TAX ASSESSORS PARCEL NUMBER	TAX-CD AREA	TAX ASSESSORS DESCRIPTION	SEC TWP	RGE	ASSESSED ACRES	LAND	IMPROVEMENT	ZONE
03-581-06	000001	LOT 5 OF BLK 1 TOWN OF PALISADE	35	32N	51E	141		
03-582-01	000001	LOT 4 OF BLK 1 TOWN OF PALISADE	35	32N	51E	141		
04-010-15	000001	SEL/4	25	36N	48E	160.000		
04-010-20	000001	SEL/4	35	36N	48E	160.000		
04-020-04	000001	ALL	19	36N	49E	646.760		
04-020-15	000001	ALL	25	36N	49E	640.000		
04-020-16	000001	NMI/4	21	36N	49E	160.170		
04-020-23	000001	SEL/4	35	36N	49E	160.000		
04-050-05	000001	ALL	01	35N	48E	652.930		
04-050-15	000001	ALL	13	35N	48E	574.090		
04-060-02	000001	ALL	21	35N	48E	640.000		
04-060-04	000001	ALL	23	35N	48E	589.320		
04-060-06	000001	ALL	29	35N	48E	640.000		
04-060-08	000001	ALL	27	35N	48E	598.860		
04-060-12	000001	ALL	33	35N	48E	605.970		
04-070-05	000001	ALL	01	35N	49E	644.000		
04-110-09	000001	NL/2	17	35N	51E	320.000		
04-130-02	000001	SEL/4	05	34N	48E	160.000		
04-130-04	000001	NMI/4	03	34N	48E	160.980		
04-130-06	000001	NMI/4	09	34N	48E	160.000		
04-130-08	000001	NL/20FM/4	17	34N	48E	80.000		
04-200-12	000001	NEL/4	27	34N	51E	160.000		

BOOK 149 PAGE 464

MAY 30, 1986

TABULUM (TAXPANEL SEQUENCE)

PAGE 37
LCJ0815M

01 - SOUTHERN PACIFIC LAND COMPANY
NW - NEVADA
011 - EUREKA
1987-88

-----ASSESSED - VALUE-----

TAX ASSESSORS PARCEL NUMBER	TAX-CD AREA	TAX ASSESSORS DESCRIPTION	SEC TYP RCE	ASSESSED ACRES	LAND IMPROVEMENT	ZONE
04-220-06	000001	EX-2-EX-10-00AC-GOLD-TO- THORNTON, EX RM 17.60AC INCL 57.66AC IN HWY. 80)	12 32N 48E	365.560		Presumably for Sale
04-220-08	000001	N1/2	35 32N 48E	317.680		
04-280-01	000001	ALL	05 32N 51E	646.780		
04-280-03	000001	ALL	03 32N 51E	637.000		
04-280-04	000001	ALL	01 32N 51E	639.720		Landed to Carlin Gold Mine
04-280-09	000001	ALL	09 32N 51E	640.000		
04-280-12	000001	ALL	11 32N 51E	640.000		Landed to Carlin Gold Mine
04-280-14	000001	ALL	07 32N 51E	625.280		
04-280-15	000001	ALL	17 32N 51E	650.920		
04-280-17	000001	ALL	15 32N 51E	640.000		
04-280-19	000001	ALL	13 32N 51E	640.000		
04-290-02	000001	ALL	21 32N 51E	640.000		
04-290-04	000001	ALL	23 32N 51E	640.000		
04-290-06	000001	ALL	19 32N 52E	655.760		
04-290-08	000001	ALL	29 32N 51E	651.680		
04-290-10	000001	ALL	27 32N 51E	640.000		
04-290-12	000001	ALL	25 32N 51E	640.000		
04-290-16	000001	ALL	33 32N 51E	640.000		
04-290-18	000001	ALL	35 32N 51E	640.000		
04-290-20	000001	ALL (INCL 66.66AC IN HWY. 80)	31 32N 52E	631.680		
04-300-01	000001	ALL EX PCL 100-X100' IN LOT	05 32N 48E	669.370		
04-300-03	000001	ALL	03 32N 48E	659.040		

TAXRETURN (TAXPARCEL SEQUENCE)

01 - SOUTHERN PACIFIC LAND COMPANY
NV - NEVADA
011 - EUREKA
1987-98

-----ASSESSED - VALUE-----

TAX ASSESSORS PARCEL NUMBER	TAX-CD AREA	TAX ASSESSORS DESCRIPTION	SEC	TRP	RCE	ASSESSED ACRES	LAND	IMPROVEMENT	ZONE
04-300-05	000001	ML/20FNE1/4 EX RM 6.26AC: ML/ EX SP RM 19.65AC	01	32N	48E	375.780			
04-300-08	000001	ALL	09	32N	48E	640.000			
04-300-10	000001	ALL	11	32N	48E	640.000			
04-300-12	000001	ALL	17	32N	48E	640.000			
04-300-14	000001	ALL	15	32N	48E	640.000			
04-300-16	000001	NM/40FNE1/4: ML/20FSEML/4: ML/20FNM/4: ML/40FNM/4	13	32N	48E	240.000			
04-310-02	000001	ALL	21	32N	48E	640.000			
04-310-04	000001	ALL EX E1/20FSE1/4	23	32N	48E	560.000			
04-310-05	000001	ALL	29	32N	48E	640.000			
04-310-07	000001	ML/2: SHL/4: NM/4 OF SE1/4	27	32N	48E	520.000			
04-310-10	000001	ALL	33	32N	48E	643.090			
04-310-17	000001	ALL (INCL 4.39AC IN RMV. 80)	13	32N	49E	640.000			
04-310-20	000001	SEL/4	33	32N	49E	160.000			
04-360-01	000001	ALL (INCL 5.14AC IN RMV. 80)	05	32N	51E	803.980			
04-360-04	000001	ALL	03	32N	51E	797.200			
04-360-06	000001	ALL (INCL 68.45AC IN RMV. 80)	01	32N	51E	795.120			
04-360-08	000001	ALL (INCL 0.02AC IN RMV. 80)	09	32N	51E	640.000			
04-360-10	000001	ALL (INCL 82.86AC IN RMV. 80)	11	32N	51E	640.000			
04-360-12	000001	ALL EX 2.07AC IN NM/4 (INCL 104.53AC IN RMV. 80)	17	32N	51E	641.210			
04-360-14	000001	ALL (INCL 7.56AC IN RMV. 80)	15	32N	51E	640.000			
04-360-16	000001	ALL	13	32N	51E	640.000			
04-370-02	000001	ALL	21	32N	51E	640.000			

MAY 20, 1986

TAXRETURN (TAXPARCEL SEQUENCE)

PAGE 39
LCJ0015M1

01 - SOUTHERN PACIFIC LAND COMPANY
NV - NEVADA
011 - EUREKA
1987-08

-----ASSESSED - VALUE-----

TAX ASSESSORS PARCEL NUMBER	TAX-CD AREA	TAX ASSESSORS DESCRIPTION	SEC TWP RGE	ASSESSED ACRES	LAND IMPROVEMENT	ZONE
04-370-04	000001 ALL		23 32N 51E	640.000		
04-370-06	000001 ALL		29 32N 51E	646.800		
04-370-10	000001 ALL		27 32N 51E	640.000		
04-370-12	000001 N1/2: SH1/4: NW1/4: SE1/4: SW1/4: EX RM 45.61AC		25 32N 51E	559.390		
04-370-15	000001 ALL		33 32N 51E	640.000		
04-370-18	000001 E1/2 EXCEPT NE1/4 OF SE1/4		35 32N 51E	280.000		
04-380-02	000001 NE1/4 OF SE1/4 EXCEPT TOWNSHIP OF PALISADE 4.88AC AND EXCEPT SPRM 1.64AC		35 32N 51E	33.480		
04-390-03	000001 ALL		07 32N 52E	644.740		
04-390-08	000001 ALL EX NPM 10.66AC: TRI PCL IN SE1/4 TO MP 18.60AC:SPRM 32.60AC		19 32N 52E	583.940		
04-390-15	000001 LOTS 3 TO 14 INCL (INCL 16.66 AC IN ST. HWY.)		31 32N 52E	467.350		
05-080-07	000001 NW1/4		03 31N 49E	161.330		
05-080-18	000001 E1/2 (INCL 1.05AC IN ST HWY.)		07 31N 49E	320.000		
05-080-28	000001 NW1/2		17 31N 49E	320.000		
05-090-10	000001 E1/2		19 31N 49E	320.000		
05-090-22	000001 NW1/2		29 31N 49E	320.000		
05-090-50	000001 NE1/4		31 31N 49E	160.000		
05-120-05	000001 ALL EX RM MP 17AC & EX RM SP 17.63AC		01 31N 50E	617.770		
05-140-06	000001 ALL EX RM 43.34AC		07 31N 51E	477.250		
05-260-02	000001 NE1/4		05 30N 49E	161.370		
05-260-14	000001 ALL		09 30N 49E	640.000		

BOOK 149 PAGE 467

MAY 30, 1986

TAXRETURN (TAXPARCEL SEQUENCE)

01 - SOUTHERN PACIFIC LAND COMPANY
NY - NEVADA
011 - EUREKA
1987-88

-----ASSESSED - VALUE-----

TAX ASSESSORS PARCEL NUMBER	TAX-CD AREA	TAX ASSESSORS DESCRIPTION	SEC TYP RCE	ASSESSED ACRES	LAND	IMPROVEMENT	ZONE
05-270-03	000001 ALL		21 30N 49E	640.000			
05-270-16	000001 ALL		33 30N 49E	640.000			
05-480-05	000001 S1/2: NE1/4		05 29N 49E	568.350			
05-480-26	000001 ALL		17 29N 49E	640.000			
05-490-22	000001 ALL		29 29N 49E	640.000			
05-570-04	000001 N1/2		03 29N 52E	319.400			
05-570-07	000001 E1/2		09 29N 52E	320.000			
05-570-12	000001 N1/2		15 29N 52E	320.000			
05-580-05	000001 E1/2: SW1/4 (INCL 24.36AC IN ST. HWY. 1)		21 29N 52E	480.000			
05-580-17	000001 ALL (INCL 24.22AC IN ST. HWY. 1)		33 29N 52E	640.000			
05-610-02	000001 ALL		05 28N 49E	641.400			
05-610-14	000001 ALL		17 28N 49E	640.000			
05-670-19	000001 N1/2 (INCL 12.05AC IN ST. HWY. 1)		09 28N 52E	320.000			

COUNTY TOTAL
99

49,993.722
5,000.000

LEASE INFORMATION

COUNTY	LESSEE/LEASE No.	INCOME
Eureka	JBB, Inc. / 4960	\$ 3330.
"	25 Corp. / 3538	10,000.
"	Elko Land & Livestock / 3924	1,023.
"	Zeda Corp. / 3149	601.
"	Palisade / 730	2,451.
"	M. Jones / 3423	1,569

RECORDED AT REQUEST OF
Eureka County Assessor
BOOK 149 PAGE 469

86 OCT 2 P 1:56

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO. 105103
FEE \$ No. Fee

BOOK 149 PAGE 469