

AFFIDAVIT OF ANNUAL ASSESSMENT WORK

STATE OF ARIZONA)
)
COUNTY OF PIMA)

THE Undersigned, G. Neil Hall, Land Manager, Newmont Exploration Limited, 200 West Desert Sky Road, Tucson, Arizona 85704, certifies that at least ONE HUNDRED and 00/100 DOLLARS (\$100.00) per claim was expended for development, labor and improvements, or equivalent value added, as the annual assessment work for the assessment year ending September 1, 1986 for the unpatented mining claim(s) described in Exhibit A, hereto.

The work consisted of drill road construction and drilling and was performed on the Bob 37 and 38. Said work was performed between August 7, 1986 and August 14, 1986. A total of more than Three Thousand Nine Hundred and 00/100 Dollars (\$3,900.00) was expended in performing the work, or equivalent value added. The work was performed by: S.M.&S. Enterprises, Inc. and Eklund Drilling Company

All of the aforesaid unpatented mining claims are part of a contiguous property owned or controlled by Newmont Exploration Limited and work on the property tends to develop all the claims. The work was performed for the purpose of developing the mineral potential of the claims and to maintain and hold such claims.

DATED this 20th day of October, 1986.

BY: 
G. Neil Hall

Subscribed and sworn to
before me this 20th day of
October, 1986.

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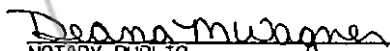

NOTARY PUBLIC My Commission Expires June 5, 1990



EXHIBIT A
THE FOLLOWING CLAIMS ARE OWNED BY NEWMONT EXPLORATION LIMITED.

NAME OF CLAIM	AMENDED CLAIM NAME	COUNTY	RECORDING DATA			BUREAU OF LAND MANAGEMENT SERIAL NUMBER
			ORIGINAL BOOK PAGE OR DOCUMENT #	AMENDED BOOK PAGE OR DOCUMENT #		
509 NO. 1	EUREKA	EUREKA	69 12		NMC 50939	
509 NO. 2	EUREKA	EUREKA	69 13		NMC 50940	
509 NO. 3	EUREKA	EUREKA	69 14		NMC 50941	
509 NO. 4	EUREKA	EUREKA	69 15		NMC 50942	
509 NO. 5	EUREKA	EUREKA	69 16		NMC 50943	
509 NO. 6	EUREKA	EUREKA	69 17		NMC 50944	
509 NO. 7	EUREKA	EUREKA	69 18		NMC 50945	
509 NO. 8	EUREKA	EUREKA	69 19		NMC 50946	
509 NO. 9	EUREKA	EUREKA	69 20		NMC 50947	
509 NO. 10	EUREKA	EUREKA	69 21		NMC 50948	
509 NO. 11	EUREKA	EUREKA	69 22		NMC 50949	
509 NO. 12	EUREKA	EUREKA	69 23		NMC 50950	
509 NO. 13	EUREKA	EUREKA	69 24		NMC 50951	
509 NO. 14	EUREKA	EUREKA	69 25		NMC 50952	
509 NO. 15	EUREKA	EUREKA	69 26		NMC 50953	
509 NO. 16	EUREKA	EUREKA	69 27		NMC 50954	
509 NO. 17	EUREKA	EUREKA	69 28		NMC 50955	
509 NO. 18	EUREKA	EUREKA	69 29		NMC 50956	
509 NO. 19	EUREKA	EUREKA	69 30		NMC 50957	
509 NO. 20	EUREKA	EUREKA	69 31		NMC 50958	
509 NO. 21	EUREKA	EUREKA	69 32		NMC 50959	
509 NO. 22	EUREKA	EUREKA	69 33		NMC 50960	

EXHIBIT A

NAME OF CLAIM	AMENDED CLAIM NAME	COUNTY	RECORDING DATA				BUREAU OF LAND MANAGEMENT SERIAL NUMBER	
			ORIGINAL BOOK OR DOCUMENT #	AMENDED BOOK OR DOCUMENT #	PAGE	OR DOCUMENT #	MANAGEMENT SERIAL #	SERIAL NUMBER
808 NO. 23		EUREKA	69	34			NMC 50961	
808 NO. 24		EUREKA	P	34			NMC 50962	
808 NO. 25		EUREKA	P	35			NMC 50963	
808 NO. 26		EUREKA	P	36			NMC 50964	
808 NO. 27		EUREKA	P	37			NMC 50965	
808 NO. 28		EUREKA	69	35			NMC 50966	
808 NO. 29		EUREKA	69	36			NMC 50967	
808 NO. 30		EUREKA	69	37			NMC 50968	
808 NO. 31		EUREKA	69	38			NMC 50969	
808 NO. 32		EUREKA	69	39			NMC 50970	
808 NO. 33		EUREKA	P	43			NMC 50971	
808 NO. 34		EUREKA	P	44			NMC 50972	
808 NO. 35		EUREKA	P	45			NMC 50973	
808 NO. 36		EUREKA	P	46			NMC 50974	
808 NO. 37		EUREKA	69	40			NMC 50975	
808 NO. 38		EUREKA	69	41			NMC 50976	
808 NO. 39		EUREKA	69	42			NMC 50977	

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RECORDED AT REQUEST OF
Mermaid Exploration Limited
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OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
M.H. REGALEATI, RECORDER
FILE NO. 105238
FEE \$ 48.75

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