

ASSIGNMENT OF OVERRIDING ROYALTY INTEREST

KNOW ALL MEN BY THESE PRESENTS:

CHEVRON U.S.A. INC., a Pennsylvania corporation, whose address is 575 Market Street, San Francisco, California 94105, ("Chevron"), and MOBIL OIL CORPORATION, a New York corporation, whose address is 1225 17th Street, Denver, Colorado 80202, ("Mobil"), hereby assign, transfer and convey to TERRASCAN GROUP, INC., a Colorado corporation ("TerraScan"), a total overriding royalty of one percent (1%), subject to proportionate reduction as set forth herein, of all (i.e., 8/8) oil, gas, and other hydrocarbons and substances produced therewith except helium (hereinafter referred to collectively as "said substances"), extracted, produced, saved and removed or sold from the lands (hereinafter referred to as "said lands") covered by the oil and gas leases listed on the attached Exhibit "A", or any extensions or renewals thereof (hereinafter referred to as "said leases").

From the first production therefrom Chevron and Mobil agree to account for and to pay to TerraScan on or before the last day of each month after receipt by Chevron and Mobil of the proceeds, a sum representing the "sale value," as hereinafter defined, of the following:

(a) one percent (1%) of all oil extracted and saved and run to pipeline or hauled by truck or tank car from said lands covered by said leases by Chevron and Mobil;

(b) one percent (1%) of all gas produced and saved and sold from said lands covered by said leases by Chevron and Mobil;

(c) one percent (1%) of all natural gas liquids extracted and saved and sold by Chevron and Mobil from gas produced and saved by Chevron and Mobil or others from said land covered by said leases after deducting transportation,

compression and extraction costs, and after deducting any portion of such natural gas liquids that may be withheld as extraction costs, if the extraction costs are not payable on a cash basis,

or, in the event that said lands and leases or any portion thereof are included in any approved cooperative or unit, communitization or other production or development plan, Chevron and Mobil agree, in lieu of the payments hereinabove provided in this paragraph, to account for and pay to TerraScan, on or before the last day of each month, after receipt by Chevron and Mobil of the proceeds, the "sale value," as hereinafter defined, of the following:

(d) one percent (1%) of all oil allocated to said lands and leases under such plan and saved and run to pipeline or hauled by truck or tank car;

(e) one percent (1%) of all gas allocated to said lands and leases under such plan;

(f) one percent (1%) of all natural gas liquids extracted and sold from gas allocated to said lands and leases under such plan, after deducting transportation, compression and extraction costs, and after deducting any portion of such natural gas liquids that may be withheld as extraction costs, if the extraction costs are not payable on a cash basis.

Chevron and Mobil shall each pay such overriding royalty interest to TerraScan in proportion to their respective working interests in said substances produced from said lands and leases. Said overriding royalty interest will be reduced in the proportion which the total working interest owned by

Chevron and Mobil in each of said leases bears to the total working interest therein and shall be further reduced in the proportion which the mineral interest covered by each such lease bears to the total mineral interest in the lands covered thereby.

The term "sale value" of all oil extracted, produced, saved and run to pipeline or hauled by truck or tank car, or sold from, or allocated to, said lands and leases by Chevron and Mobil shall be deemed to be the value of such oil at the current field prices paid to Chevron and Mobil, or if Chevron or Mobil take such oil, the price paid to other producers for such oil of like gravity and quality in the same vicinity.

The term "sale value" of all gas produced and saved and removed or sold from, or allocated to, said lands and leases and sold shall be deemed to be the net proceeds received by Chevron and Mobil from the sale of such gas. In the event any gas produced and saved by Chevron and Mobil from, or allocated to, said lands and leases is not sold but is used for any purpose not connected with or incidental to the operations under said leases, or any unit plan then in effect as to said lands, then the "sale value" of such gas so used shall be computed on the same basis as for gas of the same quality, and if regulated, same classification, produced from, or allocated to, said lands and then being sold by Chevron and Mobil; or if gas produced from, or allocated to, said lands is not then being sold by Chevron and Mobil then the "sale value" of such gas so used shall be computed on the basis of the price applicable under Chevron and Mobil's contracts for the sale of gas from said lands and leases; or if Chevron and Mobil shall not theretofore have sold any gas produced from, or allocated to, said lands and leases, and Chevron and Mobil have no gas sales contract applicable to said lands and leases, then the "sale value" of



such gas so used shall be computed on the basis of the average price being paid to others for gas of similar quality and regulatory classification in the field in which said lands and leases are located. The volume of all such gas shall be in cubic feet at fourteen and seventy-three hundredths (14.73) pounds per square inch, absolute pressure and at a temperature of sixty degrees Fahrenheit (60°F), calculated at any particular time in accordance with the procedures outlined in the most recent Bulletin which states such procedures adopted by the California Natural Gasoline Association and then in effect.

The term "sale value" of all natural gas liquids extracted and saved, sold or removed, or allocated to, said lands and leases shall be deemed to be the value of such natural gas liquids at the prices currently received by Chevron and Mobil, or if Chevron or Mobil or a subsidiary of either purchases natural gas liquids, the prices offered or paid by Chevron or Mobil or any of their present or future subsidiaries to producers for natural gas liquids of like specifications and quality in the same vicinity.

Chevron and Mobil for the purpose of extracting natural gas liquids from gas produced from or allocated to said lands and leases, may transport or cause to be transported all or any part of said gas to an extraction plant or plants located on other lands and operated either by Chevron and Mobil or others, where said gas may be mixed or commingled with gas produced from other lands. The gas so transported shall be metered and tested from time to time for its gasoline content, and such meter readings and tests shall furnish the basis for computation of the amount of gasoline and dry gas to be credited to said land after proper allowance has been made for deduction of gas used or consumed or lost in the operation of such extraction plant or plants.

No implied covenants shall be read into this instrument or any portion thereof limiting the rights of Chevron or Mobil in their sole judgment to hold, release or assign all or any portion of said leases or the operating rights therein, requiring Chevron or Mobil to drill or to continue drilling upon said lands, or fixing the measure of diligence therefor. Nothing herein contained shall be deemed to obligate Chevron or Mobil to produce, save, sell or otherwise dispose of oil or gas from said lands. Chevron and Mobil shall not be required to account to TerraScan for oil, gas or gasoline unavoidably lost, or used for operating, development or production purposes upon said lands, or upon any lands included therewith in any approved cooperative or unit, communitization, or other production or development plan; and TerraScan agrees and consents that Chevron and Mobil shall have the sole right to conduct operations on said lands under said leases, and, subject to TerraScan's overriding royalty, to enter into cooperative, unit, pooling, communitization, or joint venture agreements, and no sums shall be payable upon gas used for recycling or repressuring operations benefitting said lands, or any lands included therewith in such plan.

No change in the ownership of such overriding royalty, or any interest therein, shall be binding upon Chevron or Mobil until such time as each shall have been furnished with either the original or a certified copy of an acceptable photostatic copy of the recorded instrument or instruments effecting such change in ownership.

TerraScan agrees that in the event the Bureau of Land Management, the Federal Energy Regulatory Commission, the State of Nevada, or any other governmental authority having jurisdiction, orders an increase, decrease, or other adjustment in the "sale value" of oil, gas, or natural gas liquids upon which

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TerraScan's overriding royalty is based, such overriding royalty shall be proportionately adjusted in accordance with such order.

TerraScan certifies that it is qualified under 43 C.F.R. 3102 and that the overriding royalty interest assigned herein is, where applicable, subject to the suspension provision in 43 C.F.R. 3103.3-3. and that the statements made herein are true, complete, and correct to the best of TerraScan's knowledge and belief and are made in good faith.

This instrument shall bind and inure to the benefit of the parties hereto and their respective successors and assigns.

IN WITNESS WHEREOF, Chevron and Mobil have caused these presents to be executed this 7th day of March, 1986.

CHEVRON U.S.A. INC.

By: H. P. Walker  
Assistant Secretary

MOBIL OIL CORPORATION

By: C. E. B...

By: J. Con...



STATE OF COLORADO )  
CITY AND COUNTY OF DENVER ) ss.

On March 7, 1986, personally appeared before me, a notary public, HP Walker, as Assistant Secretary of Chevron U.S.A. Inc., a Pennsylvania corporation, who acknowledged that he executed the above instrument.

My Commission Expires:  
January 3, 1988

Carla Thomas  
Notary Public

(S E A L)

SEAL  
AFFIXED

STATE OF COLORADO )  
CITY AND COUNTY OF DENVER ) ss.

On March 7, 1986, personally appeared before me, a notary public, CE Reay, and J. Cousins, as Attorneys-in-Fact for Mobil Oil Corporation, a New York corporation, who acknowledged that they executed the above instrument.

My Commission Expires:  
January 3, 1988

Carla Thomas  
Notary Public

(S E A L)

SEAL  
AFFIXED

SEAL  
Affixed

## EXHIBIT A

TO ASSIGNMENT OF OVERRIDING ROYALTY INTEREST  
DATED MARCH 7, 1986

## GULF FEDERAL LEASEHOLD WITHIN ROBERTS MOUNTAIN AREA

| GULF<br>LEASE NO. | FEDERAL<br>LEASE NO. | COUNTY           | DESCRIPTION   | NET<br>ACRES | GROSS<br>ROYALTY<br>(%)* |
|-------------------|----------------------|------------------|---|--------------|--------------------------|
| 3-07704-00        | N16951               | Elko &<br>Eureka | T26N-R53E<br>Sec. 4: Lots 1,2,3,4, and S/2 of<br>N/2 (all)<br>Sec. 9: Lots 1,2,3,4,5,6,7,8 and<br>E/2 (all)<br>Sec. 16: Lots 1,2,3,4,5,6,7,8 and<br>E/2 (all)<br>Sec. 17: All                     | 2,556.52     | 12.5                     |
| 3-07844-00        | N17403               | Eureka           | T26N-R53E<br>Sec. 22: NW/4 NE/4, S/2 NE/4,<br>NW/4, S/2<br>Sec. 28: All   | 1,240.00     | 12.5                     |
| 3-08022-00        | N14467               | Elko             | T26N-R53E<br>Sec. 14: Lots 1,2,3,4,5,6,7, NE/4<br>SW/4, N/2 SE/4, E/2 NW/4,<br>NE/4<br>T27N-R53E<br>Sec. 36: All  | 1,240.10     | 16.5                     |
| 3-08023-00        | N14468               | Elko             | T26N-R53E<br>Sec. 10: Lots 1,2,3,4, W/2 E/2,<br>W/2<br>Sec. 11: All<br>Sec. 12: All<br>Sec. 13: Lots 1,2,3,4, N/2 S/2,<br>N/2   | 2,512.12     | 16.5                     |
| 3-08024-00        | N14469               | Elko             | T26N-R53E<br>Sec. 1: Lots 1,2,3,4, S/2 N/2,<br>S/2<br>Sec. 2: Lots 1,2,3,4, S/2 N/2,<br>S/2<br>Sec. 3: Lots 1,2,3,4,5,6,7,8,9,<br>10, S/2 NW/4, SW/4<br>Sec. 15: All                              | 2,521.20     | 16.5                     |
| 3-08025-00        | N14219               | Eureka           | T25N-R53E<br>Sec. 5: Lots 1,2, SE/4 NE/4,<br>NE/4 SE/4<br>Sec. 6: SW/4 SE/4<br>Sec. 7: E/2<br>Sec. 8: S/2, S/2 N/2, NE/4 NE/4<br>Sec. 17: All<br>Sec. 18: E/2<br>Sec. 19: Lots 3,4, E/2, E/2 SW/4 | 2,472.90     | 15.5                     |
| 3-08026-00        | N14240-A             | Eureka           | T26N-R53E<br>Sec. 20: All<br>Sec. 21: All (Lots 1,2,3,4,5,6,<br>7 & 8, E/2)   | 1,257.62     | 15.5                     |

\*Does not include the one percent (1%) of one hundred percent (100%) overriding royalty payable to TerraScan Group, Inc.



| GULF<br>LEASE NO. | FEDERAL<br>LEASE NO. | COUNTY           | DESCRIPTION  | NET<br>ACRES | GROSS<br>ROYALTY<br>(%) * |
|-------------------|----------------------|------------------|--|--------------|---------------------------|
| 3-08027-00        | N14242-A             | Eureka           | T26N-R53E<br>Sec. 29: A11 (Lots 1,2,3,4,5,6,<br>7 & 8, E/2)<br>Sec. 32: N/2 NW/4, NE/4, N/2 SE/4;<br>SE/4; SE/4 SE/4   | 1,001.92     | 15.5                      |
| 3-10152-00        | N28915               | Elko &<br>Eureka | T26N-R54E<br>Sec. 14: E/2 SW/4, SW/4 SE/4,<br>SE/4 NW/4<br>Sec. 24: W/2<br>Sec. 23: E/2  | 800.00       | 17.5                      |
| 3-10153-00        | N17405               | Eureka           | T26N-R54E<br>Sec. 19: Lots 1,2,3,4, E/2 E/2 (A11)  | 310.88       | 17.5                      |
| 3-10291-00        | N17407               | Eureka           | T26N-R54E<br>Sec. 21: A11<br>Sec. 22: E/2, NW/4 NW/4, S/2 NW/4,<br>SW/4<br>Sec. 27: A11  | 1,880.00     | 17.5                      |
| 3-10697-00        | N35626               | Elko             | T34N-R52E<br>Sec. 2: Lots 1,2,3,4, S/2 N/2, S/2<br>Sec. 12: A11<br>Sec. 14: A11<br>Sec. 22: A11<br>Sec. 24: A11<br>Sec. 26: A11<br>Sec. 28: A11<br>Sec. 32: NE/4, E/2 NW/4, N/2 SE/4,<br>SE/4 SE/4<br>Sec. 34: A11<br>Sec. 36: A11 | 6,117.00     | 12.5                      |
| 3-10729-00        | N35632               | Elko             | T37N-R51E<br>Sec. 34: A11<br>Sec. 35: N/2 NW/4, NW/4 NE/4,<br>SW/4 NW/4, SW/4,<br>SW/4 SE/4, E/2 NE/4  | 1,080.00     | 12.5                      |
| 3-10731-00        | N33257               | Eureka           | T21N-R53E<br>Sec. 17: S/2 NW/4, S/2<br>Sec. 18: A11<br>Sec. 19: A11<br>Sec. 20: E/2<br>Sec. 29: S/2<br>Sec. 30: NE/4, E/2 SE/4   | 2,557.72     | 15.5                      |
| 3-10732-00        | N21934               | Eureka           | T22N-R52E<br>Sec. 26: A11<br>Sec. 35: A11  | 1,280.00     | 17.5                      |
| 3-10745-00        | N17381               | Eureka           | T21N-R53E<br>Sec. 6: Lots 8,9,10,11,12,13,14,<br>SE/4 NW/4, E/2 SW/4, S/2<br>NE/4, SE/4<br>Sec. 7: Lots 5,6,7,8, E/2 W/2, E/2  | 1,179.13     | 15.5                      |

| GULF<br>LEASE NO. | FEDERAL<br>LEASE NO. | COUNTY           | DESCRIPTION   | NET<br>ACRES | GROSS<br>ROYALTY<br>(%) * |
|-------------------|----------------------|------------------|---|--------------|---------------------------|
| 3-10767-00        | N35633               | Eureka           | T35N-R51E<br>Sec. 2: Lots 1,2,3,4, S/2 N/2, S/2<br>Sec. 10: NE/4 NE/4, SW/4 NW/4, NW/4<br>SW/4, S/2 SW/4<br>Sec. 12: N/2<br>Sec. 14: NW/4 SW/4, S/2 SW/4, SW/4<br>SE/4<br>Sec. 22,26,28,32,34: A11<br>Sec. 36: E/2 SE/4; SW/4 SE/4  | 4,654.80     | 12.5                      |
| 3-10768-00        | N35907               | Elko             | T38N-R52E<br>Sec. 1: Lots 2,3,4, S/2 NW/4, SW/4<br>NE/4, SW/4, SE/4 SE/4<br>Sec. 2: Lots 1,2,3, S/2 NE/4, N/2<br>SE/4<br>Sec. 3: Lots 1,2,3,4, S/2 N/2, S/2<br>Sec. 4: Lots 1 & 2<br>Sec. 5: Lots 3 & 4, S/2 N/2, S/2<br>Sec. 6: Lots 1 & 2, S/2 NE/4, SE/4<br>Sec. 7: Lots 1,2,3,4; SE/4 NW/4,<br>E/2 SW/4, SE/4<br>Sec. 8: N/2 NW/4, SE/4 NW/4, E/2<br>Sec. 12: W/2, N/2 SE/4, SE/4 SE/4,<br>NE/4 NE/4<br>Sec. 13: N/2 NW/4, NE/4 NE/4, SE/4 SE/4,<br>SW/4 SW/4 | 3,861.79     | 12.5                      |
| 3-10769-00        | N35628               | Eureka           | T33N-R51E<br>Sec. 2: Lots 1,2,3,4, S/2 N/2, SE/4<br>Sec. 10: W/2 SE/4<br>Sec. 12,14,22,24,26,34,36: A11   | 5,437.33     | 12.5                      |
| 3-10770-00        | N35629               | Elko             | T36N-R52E<br>Sec. 5: Lots 1,2,3,4, S/2 N/2,<br>S/2 (A11)<br>Sec. 6: Lots 1,2,3,4,5,6,7, SE/4<br>NW/4, S/2 NE/4, E/2 SW/4,<br>SE/4 (A11)<br>Sec. 7: Lots 1,2,3,4, E/2, E/2 W/2<br>(A11)<br>Sec. 8: A11<br>Sec. 16: SE/4 NE/4, N/2 SE/4, SE/4<br>SE/4<br>Sec. 18: SW/4 SE/4<br>Sec. 20: E/2 E/2<br>Sec. 28: A11<br>Sec. 32: NE/4 NE/4, SE/4 NW/4, E/2<br>SW/4, SW/4 SE/4  | 3,758.11     | 12.5                      |
| 3-10771-00        | N35630               | Elko &<br>Eureka | T35N-R52E<br>Sec. 4: Lots 1,2,3, SE/4 NE/4,<br>SW/4 SE/4, SW/4<br>Sec. 8: Lots 1,2,3,4,5,6, E/2 E/2,<br>SE/4 NW/4, W/2 SW/4<br>Sec. 16: A11<br>Sec. 18: E/2, E/2 NW/4<br>Sec. 20: Lots 1,2,3,4, E/2 W/2, E/2<br>(A11)<br>Sec. 30: E/2, SE/4 SW/4  | 2,875.25     | 12.5                      |

| GULF<br>LEASE NO. | FEDERAL<br>LEASE NO. | COUNTY           | DESCRIPTION  | NET<br>ACRES | GROSS<br>ROYALTY<br>(%) * |
|-------------------|----------------------|------------------|--|--------------|---------------------------|
| 3-10773-00        | N35908               | Elko             | T38N-R52E<br>Sec. 14: N/2 NW/4, SW/4 NW/4, SW/4<br>NE/4, SE/4, SE/4 SW/4<br>Sec. 16: E/2 E/2, NW/4 NE/4, SW/4 SE/4,<br>NW/4 SW/4, SW/4 NW/4<br>Sec. 17: E/2 NE/4, N/2 SE/4<br>Sec. 18: Lots 1,2,3,4, E/2 W/2, NE/4,<br>N/2 SE/4, SW/4 SE/4<br>Sec. 19: Lots 1,2,3, NE/4 NW/4, SE/4<br>SW/4, S/2 NE/4, NE/4 NE/4<br>Sec. 20: NE/4<br>Sec. 21: E/2, E/2 W/2, W/2 SW/4  | 2,448.11     | 12.5                      |
| 3-10774-00        | N35627               | Elko &<br>Eureka | T33N-R52E<br>Sec. 1: Lots 1,2,3,4, S/2,<br>S/2 N/2 (A11)<br>Sec. 2: Lots 1,2,3,4, S/2,<br>S/2 N/2 (A11)<br>Sec. 4: Lots 1,2, S/2 NE/4,<br>N/2 SE/4, SE/4 SE/4<br>Sec. 6: Lots 1,2,3,4,5,6,7,8,9,10,<br>11,12,13,14,15,16 (A11)<br>Sec. 8: A11<br>Sec. 10: N/2, NE/4 SW/4, N/2 SE/4<br>Sec. 12: A11<br>Sec. 13: A11<br>Sec. 14: N/2, SE/4, E/2 SW/4<br>Sec. 16: NW/4, S/2, SW/4 NE/4<br>Sec. 18: Lots 1,2,3,4, E/2 W/2, E/2<br>Sec. 20: A11<br>Sec. 21: N/2, SE/4, NE/4 SW/4, S/2 SW/4<br>Sec. 24: W/2 NW/4, SE/4 SE/4<br>Sec. 28: NW/4 NW/4, NW/4 SW/4, S/2 SW/4<br>Sec. 30: Lots 1,2,3,4, E/2 W/2, E/2<br>Sec. 32: A11<br>Sec. 34: S/2 SE/4 | 6,960.63     | 12.5                      |
| 3-10775-00        | N35631               | Elko &<br>Eureka | T36N-R51E<br>Sec. 2: Lots 2,3,4, SW/4 NE/4,<br>SE/4 NW/4, NE/4 SW/4<br>Sec. 3: Lots 3 & 4, S/2 NW/4, S/2<br>Sec. 10: NW/4 NW/4, SW/4 NE/4,<br>NW/4 SW/4, S/2 S/2<br>Sec. 15: NW/4, NW/4 NE/4<br>Sec. 22: W/2 W/2, SE/4 SW/4<br>Sec. 34: E/2  | 1,718.18     | 12.5                      |
| 3-10794-00        | N36085               | Eureka           | T35N-R50E<br>Sec. 26: A11<br>Sec. 27: NW/4 NE/4, NE/4 SE/4<br>Sec. 34: A11<br>Sec. 36: A11   | 2,000.00     | 12.5                      |
| 3-10795-00        | N36086               | Eureka           | T34N-R50E<br>Sec. 2: Lots 1 thru 6, S/2 NW/4,<br>SW/4<br>Sec. 3: S/2 SE/4<br>Sec. 10: A11<br>Sec. 14: Lots 1,2,3,4, W/2<br>Sec. 22: A11<br>Sec. 26: Lots 1,2,3,4, W/2<br>Sec. 28: A11<br>Sec. 34: A11  | 4,208.15     | 12.5                      |

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| GULF<br>LEASE NO. | FEDERAL<br>LEASE NO. | COUNTY | DESCRIPTION  | NET<br>ACRES | GROSS<br>ROYALTY<br>(%) * |
|-------------------|----------------------|--------|--|--------------|---------------------------|
| 3-10808-00        | N35910               | Eureka | T31N-R51E<br>Sec. 2: S/2<br>Sec. 11: SW/4 SW/4<br>Sec. 14: A11<br>Sec. 26: A11   | 1,640.00     | 12.5                      |
| 3-10893-00        | N35634               | Eureka | T34N-R51E<br>Sec. 2: Lots 2,3,4, S/2 NW/4,<br>W/2 SW/4<br>Sec. 4: Lots 3,4, SW/4 NE/4,<br>S/2 NW/4, S/2<br>Sec. 8: A11<br>Sec. 10: N/2 NE/4, W/2 SW/4<br>Sec. 12: Lots 1,2,3,4, W/2,<br>W/2 E/2 (A11)<br>Sec. 14: N/2 NE/4, NE/4 NW/4,<br>S/2 N/2, S/2<br>Sec. 16: A11<br>Sec. 20: A11<br>Sec. 22: W/2, SW/4 SE/4<br>Sec. 28: Lots 1,2,3,4, NE/4,<br>NE/4 NW/4, NW/4 SW/4,<br>Excluding some area<br>T34N-R52E<br>Sec. 6: Lots 1,2,3,4,5,7, S/2 NE/4,<br>SE/4 NW/4, E/2 SW/4, SE/4 | 5,379.96     | 12.5                      |
| 3-10897-00        | N36711               | Eureka | T31N-R51E<br>Sec. 10: Lot 1, NW/4 NE/4, S/2<br>NE/4, NW/4, S/2<br>Sec. 15: N/2 NW/4<br>Sec. 22: A11  | 1,359.45     | 12.5                      |
| 3-10900-00        | N35591               | Eureka | T31N-R51E<br>Sec. 12: Lots 1,2,3,4, NE/4, S/2<br>NW/4, SW/4, N/2 SE/4 (A11)<br>Sec. 36: Lots 1 thru 17, SW/4 (A11)   | 1,609.44     | 17.5                      |
| 3-10901-00        | N35638               | Eureka | T31N-R51E<br>Sec. 24: A11  | 640.00       | 17.5                      |
|                   |                      |        |  | 78,558.31    |                           |

GULF FEE LEASEHOLD WITHIN ROBERTS MOUNTAIN AREA

| GULF<br>LEASE NO. | LESSOR                       | LEASE<br>DATE | BOOK &<br>PAGE                 | NET<br>ACRES | COUNTY         | GROSS<br>ROYALTY<br>(%) |
|-------------------|------------------------------|---------------|--------------------------------|--------------|----------------|-------------------------|
| 3-07940-00        | Robert W. Spielman,<br>et ux | 09-13-77      | 62/114                         | 40.000       | Eureka         | 12.5                    |
| 3-07974-00        | F. Donald Sokol              | 09-16-77      | 64/323                         | 20.000       | Eureka         | 12.5                    |
| 3-07995-00        | Denny S. Mulford,<br>et ux   | 09-26-77      | 64/325                         | 504.650      | Eureka         | 12.5                    |
| 3-08032-00        | Grace Mae Stiller            | 09-13-77      | 64/321                         | 40.000       | Eureka         | 12.5                    |
| 3-10744-00        | Leo J. Puccinelli,<br>et al  | 06-14-82      | 107/347<br>414/114?<br>414/144 | 3,309.138    | Eureka<br>Elko | 12.5                    |

| GULF<br>LEASE NO. | LESSOR                 | LEASE<br>DATE | BOOK &<br>PAGE | NET<br>ACRES | COUNTY | GROSS<br>ROYALTY<br>(%) * |
|-------------------|------------------------|---------------|----------------|--------------|--------|---------------------------|
| 3-10756-00        | Laurena Moren          | 06-30-82      | 413/617        | 1,014.530    | E1ko   | 12.5                      |
| 3-10756-01        | J. Reginald Coffin     | 06-28-82      | 413/621        | 1,014.530    | E1ko   | 12.5                      |
| 3-10756-02        | Michael McBride        | 06-30-82      | 413/625        | 507.265      | E1ko   | 12.5                      |
| 3-10756-03        | Bettie Olin Staley     | 06-30-82      | 413/629        | 1,014.530    | E1ko   | 12.5                      |
| 3-10756-04        | Ivan Brittain          | 07-16-82      | 413/653        | 1,014.530    | E1ko   | 12.5                      |
| 3-10756-05        | Douglas Elmore         | 07-21-82      | 413/649        | 19.893       | E1ko   | 12.5                      |
| 3-10756-06        | Sandra Krissman        | 07-21-82      | 413/645        | 19.893       | E1ko   | 12.5                      |
| 3-10756-07        | Brian Elmore           | 07-22-82      | 413/641        | 19.893       | E1ko   | 12.5                      |
| 3-10756-08        | Clifford Brittain      | 07-19-82      | 413/637        | 59.679       | E1ko   | 12.5                      |
| 3-10756-09        | Pauline Sharp          | 07-16-82      | 413/633        | 59.679       | E1ko   | 12.5                      |
| 3-10756-10        | Howard Elmore          | 08-11-82      | 418/471        | 59.679       | E1ko   | 12.5                      |
| 3-10756-11        | Marjorie Harrison      | 08-02-82      | 418/467        | 253.633      | E1ko   | 12.5                      |
| 3-10756-12        | Hobart Tracy           | 08-12-82      | 414/52         | 253.633      | E1ko   | 12.5                      |
| 3-10756-13        | Charles Tracy          | 07-29-82      | 414/56         | 253.633      | E1ko   | 12.5                      |
| 3-10756-14        | Linda Coffin Barksdale | 08-10-82      | 414/60         | 338.176      | E1ko   | 12.5                      |
| 3-10756-15        | Steven McBride         | 08-03-82      | 414/64         | 507.265      | E1ko   | 12.5                      |
| 3-10756-16        | Rosemary Blotnick      | 08-20-82      | 414/103        | 253.633      | E1ko   | 12.5                      |
| 3-10756-17        | Majorie Hendelson      | 09-09-82      | 414/80         | 59.679       | E1ko   | 12.5                      |
| 3-10756-18        | Verner Elmore          | 08-24-82      | 414/84         | 59.679       | E1ko   | 12.5                      |
| 3-10756-19        | Virginia Elmore Ryan   | 08-18-82      | 414/88         | 59.679       | E1ko   | 12.5                      |
| 3-10756-20        | Harold W. Coffin       | 08-10-82      | 414/92         | 1,014.530    | E1ko   | 12.5                      |
| 3-10756-21        | Dale Caldwell          | 08-25-82      | 414/96         | 59.679       | E1ko   | 12.5                      |
| 3-10756-22        | Karen Coffin Pratt     | 08-20-82      | 416/415        | 338.176      | E1ko   | 12.5                      |
| 3-10756-23        | Louis B. Caldwell      | 08-25-82      | 414/76         | 59.679       | E1ko   | 12.5                      |
| 3-10756-24        | Lucille Rockey         | 08-24-82      | 414/72         | 59.679       | E1ko   | 12.5                      |
| 3-10756-25        | Marvin Goforth         | 09-09-82      | 414/68         | 59.679       | E1ko   | 12.5                      |
| 3-10756-26        | Robert Goforth         | 09-10-82      | 419/174        | 59.679       | E1ko   | 12.5                      |
| 3-10756-27        | Euna Mae Foley         | 09-18-82      | 419/170        | 59.679       | E1ko   | 12.5                      |
| 3-10756-28        | Susan Coffin Johnson   | 09-03-82      | 419/166        | 338.176      | E1ko   | 12.5                      |
| 3-10756-29        | Robert Elmore          | 11-13-82      | 440/47         | 59.679       | E1ko   | 12.5                      |
| 3-10756-30        | Jack E. Caldwell       | 01-18-83      | 440/37         | 59.679       | E1ko   | 12.5                      |

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| GULF<br>LEASE NO. | LESSOR                        | LEASE<br>DATE | BOOK &<br>PAGE           | NET<br>ACRES | COUNTY         | GROSS<br>ROYALTY<br>(%) * |
|-------------------|-------------------------------|---------------|--------------------------|--------------|----------------|---------------------------|
| 3-10756-31        | Dixie Elmore, guardian        | 03-24-83      | 440/65                   | 17.620       | Elko           | 12.5                      |
| 3-10756-32        | Dixie Elmore, guardian        | 03-24-83      | 440/68                   | 42.060       | Elko           | 12.5                      |
| 3-10778-00        | William S. McKinley,<br>et al | 06-13-82      | 107/335<br>414/131       | 3,414.549    | Eureka<br>Elko | 12.5                      |
| 3-10778-01        | William S. McKinley           | 06-13-82      | 107/340<br>414/136       | 3,414.549    | Eureka<br>Elko | 12.5                      |
| 3-10779-00        | Maggie Creek Ranch,<br>Inc.   | 06-01-82      | 116/190<br>440/54        | 30,339.183   | Eureka<br>Elko | 12.5                      |
| 3-10780-00        | Palisade Ranch, Inc.          | 07-17-82      | 110/376                  | 1,061.540    | Eureka         | 12.5                      |
| 3-10781-00        | D. C. Layton Ranches          | 07-02-82      | 418/460                  | 64.600       | Elko           | 12.5                      |
| 3-10781-01        | John C. Carpenter,<br>et ux   | 07-16-82      | 414/100                  | 129.200      | Elko           | 12.5                      |
| 3-10782-00        | John C. Carpenter, Jr.        | 07-16-82      | 407/413 <sup>411</sup> ? | 1,414.850    | Elko           | 12.5                      |
| 3-10786-00        | Dorothy E. Griffin            | 07-14-82      | 413/657                  | 68.780       | Elko           | 12.5                      |
| 3-10787-00        | Betty R. Bear                 | 07-21-82      | 418/462                  | 1,060.000    | Elko           | 12.5                      |
| 3-10798-00        | Dorothy Griffin               | 06-30-82      | 419/163                  | 332.150      | Elko           | 12.5                      |
| 3-10810-00        | Charles L. Bispo,<br>et ux    | 09-03-82      | 414/141                  | 440.000      | Eureka         | 12.5                      |
| 3-10811-00        | Lido A. Puccinelli,<br>et ux  | 09-09-82      | 419/160 <sup>158</sup> ? | 11.950       | Elko           | 12.5                      |
| 3-10811-01        | Leo J. Puccinelli,<br>et ux   | 09-09-82      | 416/418 <sup>419</sup> ? | 11.950       | Elko           | 12.5                      |
| 3-10813-00        | Melvin R. Jones,<br>et ux     | 09-06-82      | 418/475                  | 1,870.960    | Elko           | 12.5                      |
| 3-10820-00        | Lynda M. Frounfelker          | 09-16-82      | 414/49                   | 99.340       | Elko           | 12.5                      |
| 3-10827-00        | Ryon R. Puett                 | 09-21-82      | 418/464                  | 296.440      | Elko           | 12.5                      |
| 3-10852-00        | Rowenna Walker                | 09-23-82      | 440/51                   | 100.230      | Elko           | 12.5                      |
| 3-10852-01        | Marguerite McBride            | 09-20-82      | 440/41                   | 100.230      | Elko           | 12.5                      |
| 3-10852-02        | Ruth Tomera                   | 11-18-82      | 440/44                   | 40.090       | Elko           | 12.5                      |
| FEE               |                               |               |                          | 57,255.484   |                |                           |
| FEDERAL           |                               |               |                          | 78,558.310   |                |                           |
| TOTAL NET ACRES   |                               |               |                          | 135,813.794  |                |                           |

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MOBIL LEASEHOLD WITHIN ROBERTS MOUNTAIN AREA

| <u>MOBIL<br/>LEASE NO.</u> | <u>FEDERAL<br/>LEASE NO.</u> | <u>COUNTY</u> | <u>DESCRIPTION</u>   | <u>NET<br/>ACRES</u> | <u>GROSS<br/>ROYALTY (%)</u> |
|----------------------------|------------------------------|---------------|--|----------------------|------------------------------|
| N233                       | N40624                       | Nye           | 4N-50E<br>Sec. 11: all<br>Secs. 21-29: all<br>Sec. 32: all   | 7,040                | 12.5                         |
| N234                       | N40625                       | Nye           | 5N-50E<br>Sec. 2: Lots 1,2,3,4, S/2<br>N/2, S/2 all<br>Sec. 12: W/2<br>Sec. 13: all<br>Sec. 23: all<br>Sec. 26: all<br>Sec. 35: all<br>Sec. 36: all  | 4,164.32             | 12.5                         |
| N235                       | N40627                       | Nye           | 6N-50E<br>Sec. 4: Lot 2, S/2 NE/4, SE/4<br>Sec. 9: E/2<br>Sec. 16: E/2<br>Sec. 21: E/2<br>Sec. 28: E/2<br>Sec. 33: E/2   | 1,879.83             | 12.5                         |
| N236                       | N40635                       | Eureka        | 28N-R50E<br>Secs. 22,27,28,29: all<br>Sec. 30: Lots 1-4, E/2 W/2, E/2<br>Sec. 31: Lots 1-4, E/2 W/2, E/2<br>Secs. 32,33,34: all  | 5,737.58             | 12.5                         |
| N237                       | <u>N40637</u>                | Eureka        | 34N-50E<br>Sec. 6: Lots 1-7, S/2 NE/4, SE/4<br>NW/4, E/2 SW/4, SE/4<br>Sec. 8: all<br>Sec. 18: Lots 1,2,3,4, E/2 W/2,<br>E/2<br>Sec. 20: all<br>Sec. 30: Lots 1,2,3,4, E/2 W/2,<br>E/2<br>Sec. 32: all | 3,875.13             | 12.5                         |
| N238                       | N40643                       | Nye           | 4N-51E<br>Sec. 19: Lots 1,2,3,4, E/2, E/2<br>W/2<br>Sec. 20: all<br>Sec. 29: all<br>Sec. 30: Lots 1,2,3,4, E/2, E/2<br>W/2   | 2,531.96             | 12.5                         |

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| MOBIL<br>LEASE NO. | FEDERAL<br>LEASE NO. | COUNTY | DESCRIPTION  | NET<br>ACRES | GROSS<br>ROYALTY (%) * |
|--------------------|----------------------|--------|--|--------------|------------------------|
| N239               | N40646               | Eureka | <u>15N-51E</u><br>Sec. 2: Lots 3,4, S/2 NW/4, SW/4<br>Sec. 3: Lots 1-4, S/2 N/2, S/2<br>Secs. 10,11,13,14,15,22,23,24,25,<br>26,27: all<br>Sec. 34: S/2 NW/4, S/2, E/2 NE/4<br>Secs. 35,36: all  | 9,785.63     | 12.5                   |
| N240               | N40647               | Eureka | <u>16N-51E</u><br>Secs. 16,17: all<br>Secs. 20,21: all<br>Secs. 28,29: all<br>Sec. 30: Lots 1,2,3,4, E/2 W/2,<br>E/2<br>Sec. 31: Lots 1,2,3,4, E/2 W/2,<br>E/2<br>Secs. 32,33: all   | 6,398.76     | 12.5                   |
| N241               | N40648               | Eureka | <u>18N-51E</u><br>Secs. 23,26: all   | 1,305        | 12.5                   |
| N242               | N40649               | Eureka | <u>19N-51E</u><br>Secs. 13,24,25,36: all   | 2,774        | 12.5                   |
| N243               | N40650               | Eureka | <u>23N-51W</u><br>Sec. 3: all, excluding Lots 1-6<br>Secs. 4,5: all<br>Secs. 8,9,10: all<br>Sec. 12: all<br>Sec. 13: N/2, SE/4, S/2 SW/4<br>Secs. 15,16,17: all  | 8,542        | 12.5                   |
| N244               | N40651               | Eureka | <u>23N-51E</u><br>Secs. 20,21: all<br>Sec. 22: W/2<br>Sec. 24: E/2 NE/4, NW/4 NE/4,<br>NW/4 SE/4 SW/4, SE/4<br>Sec. 27: W/2<br>Secs. 28,29,30,31,32,33: all<br>Sec. 34: W/2  | 6,501        | 12.5                   |
| N245               | N40652               | Eureka | <u>24N-51E</u><br>Sec. 13: E/2, SW/4, W/2 NW/4<br>Secs. 14,15,16,17: all<br>Sec. 18: Lots 1,2, E/2 NW/4,<br>S/2, NE/4<br>Secs. 19,20,21,22,23,24: all  | 7,498.6      | 12.5                   |
| N246               | N40653               | Eureka | <u>24N-51E</u><br>Secs. 25-30: all<br>Sec. 31: Lots 3,4, E/2 SW/4, N/2,<br>SE/4<br>Secs. 32-35: all<br>Sec. 36: E/2 E/2, W/2   | 7,547.8      | 12.5                   |
| N247               | N40657               | Eureka | <u>32N-51E</u><br>Sec. 2: Lots 1-12, S/2<br>Sec. 4: Lots 1-10, Lot 12, NE/4<br>SE/4, S/2 SE/4<br>Sec. 8: Lots 1-4, E/2 W/2, E/2<br>Secs. 10,12,14,16: all<br>Sec. 20: Lots 1-4, E/2 W/2, E/2<br>Secs. 22,24,26: all<br>Sec. 28: E/2, W/2 W/2<br>Sec. 32: Lots 1-4, E/2 W/2, E/2<br>Sec. 34: all<br>Sec. 36: E/2, NW/4 NW/4, SE/4<br>NW/4, E/2 SW/4 | 9,106.2      | 12.5                   |

| <u>MOBIL</u><br><u>LEASE NO.</u> | <u>FEDERAL</u><br><u>LEASE NO.</u> | <u>COUNTY</u> | <u>DESCRIPTION</u>  | <u>NET</u><br><u>ACRES</u> | <u>GROSS</u><br><u>ROYALTY (\$)</u> |
|----------------------------------|------------------------------------|---------------|---|----------------------------|-------------------------------------|
| W259                             | W40709                             | Elko          | <u>33N-54E</u><br>Sec. 24: W/2, S/2 S/2<br>Sec. 26: all<br>Sec. 34: W/2, SE/4   | 1.600                      | 12.5                                |
| W260                             | W40729                             | Elko          | <u>33N-55E</u><br>Sec. 4: Lots 1,2, S/2 NE/4, S/2<br>Sec. 10: W/2, SW/4, E/2 SE/4,<br>NW/4 NW/4 SE/4, S/2 NW/4<br>SE/4, SW/4 SE/4   | 1,111.63                   | 12.5                                |
| W261                             | W40743                             | Elko          | <u>33N-56E</u><br>Sec. 5: SW/4 SW/4<br>Sec. 7: Lots 1-4, E/2 W/2, E/2   | 673.78                     | 12.5                                |
| W262                             | W40701                             | White<br>Pine | <u>15N-54E</u><br>Secs. 25-27: all<br>Secs. 31-35: all  | 5,128                      | 12.5                                |
| W263                             | W40744                             | Elko          | <u>35N-56E</u><br>Sec. 24, 26: all  | 1,280                      | 12.5                                |
| W265                             | W40764                             | Elko          | <u>35N-57E</u><br>Sec. 18: S/2, S/2 NW/4<br>Sec. 36: E/2 NE/4, SE/4   | 640                        | 12.5                                |
| WV284                            | 40672                              | Eureka        | <u>T22N-R52E</u><br>Sec. 2: Lots 1-4, S/2 W/2, S/2<br>Sec. 11: All<br>Sec. 22: SE/4<br>Sec. 27: All<br>Sec. 28: S/2<br>Sec. 29: All<br>Sec. 30: Lots 3, 4, E/2<br>Sec. 31: Lots 1-4, E/2, E/2 W/2<br>Sec. 32: All<br>Sec. 33: All<br>Sec. 34: All   | 6,037.32                   | 12.5                                |
| WV282                            | W41154                             | Elko          | <u>33N-R54E</u><br>Sec. 2: S/2 SE/4<br>Sec. 22: SW/4, E/2<br>Sec. 28: SW/4, E/2<br>Sec. 32: E/2   | 1,360                      | 12.5                                |
| WV283                            | W41146                             | Eureka        | <u>21N-52E</u><br>Secs. 4, 9, 16, 21, 28, 33: All   | 3,835                      | 12.5                                |
| 281                              | W41145                             | Eureka        | <u>20N-52E</u><br>Sec. 25: All<br>Sec. 26: S/2, S/2 W/2, NW/4 NW/4,<br>NE/4 NE/4<br>Sec. 27, 34, 35, 36: All  | 3,736                      | 12.5                                |
| WV280                            | W41142                             | Eureka        | <u>16N-52E</u><br>Secs. 1, 2, 11, 14, 15: All   | 3,191                      | 12.5                                |
| WV278                            | W41130                             | Eureka        | <u>27N-50E</u><br>Sec. 1: Lot 3   | 45.87                      | 12.5                                |
| WV277                            | W41120                             | Eureka        | <u>23N-49E</u><br>Sec. 4: Lots 1-4, S/2 W/2, S/2<br>Sec. 5: Lots 1-4, S/2 W/2, S/2<br>Sec. 6: Lots 1-7, S/2 NE/4, SE/4<br>NW/4, E/2 NW/4, SE/4: All<br>Sec. 7: Lots 1-4, E/2, E/2 W/2<br>Secs. 8, 9, 16, 17: All<br>Sec. 18: Lots 1-4, E/2, E/2 W/2 | 5,698.94                   | 12.5                                |



| MOBIL<br>LEASE NO. | FEDERAL<br>LEASE NO. | COUNTY | DESCRIPTION  | NET<br>ACRES | GROSS<br>ROYALTY (%) |
|--------------------|----------------------|--------|--|--------------|----------------------|
| N248               | N40665               | Eureka | <u>15N-52E</u><br>Secs. 11, 13, 19, 20, 21, 22, 23, 24, 26,<br>30: all   | 6,426        | 12.5                 |
| N249               | N40666               | Eureka | <u>16N-52E</u><br>Sec. 12: all   | 640          | 12.5                 |
| N250               | N40667               | Eureka | <u>17N-52E</u><br>Secs. 5, 7, 8, 18: all   | 2,532        | 12.5                 |
| N251               | N40668               | Eureka | <u>T17N-R52E</u><br>Secs. 20-23: all<br>Secs. 25-36: all   | 10,227       | 12.5                 |
| N252               | N40669               | Eureka | <u>20N-52E</u><br>Secs. 4, 5: all<br>Sec. 6: Lots 3, 4, 5, NE/4, SE/4<br>NW/4, S/2<br>Sec. 7: Lots 3, 4, W/2, E/2 SW/4,<br>SE/4<br>Sec. 8, 9: all<br>Sec. 16: all<br>Sec. 17: W/2 W/2, SE/4 NW/4,<br>S/2 NE/4, E/2 SE/4<br>Sec. 18: Lots 1, 3, 4, NE/4<br>NW/4, W/2 NE/4<br>Sec. 19: Lots 1, 2, 3, 4, E/2 W/2,<br>W/2 E/2, NE/4 NE/4,<br>E/2 SE/4<br>Sec. 20: SW/4 NW/4, NE/4 SE/4,<br>SE/4 NE/4, SW/4, S/2 SE/4<br>Sec. 21: W/2 W/2, S/2 NE/4,<br>SW/4 NW/4, S/2<br>Secs. 28, 29, 30: all | 8,765.94     | 12.5                 |
| N253               | N40670               | Eureka | <u>21N-52E</u><br>Secs. 5, 6, 7, 8: all<br>Secs. 17, 18, 19, 20: all<br>Secs. 29, 30, 31, 32: all  | 8,722        | 12.5                 |
| N254               | N40671               | Eureka | <u>21N-52E</u><br>Secs. 31, 32, 33, 34, 35: all  | 3,480        | 12.5                 |
| N255               | N40673               | Eureka | <u>23N-52E</u><br>Secs 3, 4: all<br>Sec. 5: Lots 3, 4, S/2<br>NW/4, SW/4, E/2<br>Sec. 6: Lots 1-14, E/2 Lot 15,<br>S/2 NE/4, SE/4<br>Sec. 7: E/2 Lot 1, Lots 2-12, E/2<br>Secs. 8, 9: all<br>Sec. 18: Lots 1-6, E/2 Lot 7,<br>Lots 8-11, E/2 Lot 12,<br>E/2<br>Sec. 19: Lots 1-4, 6, 7, 8, 9, 10, 11,<br>12, E/2   | 6,883.35     | 12.5                 |
| N256               | N40686               | Eureka | <u>19N-53E</u><br>Sec. 12: Lots 1-4, W/2 E/2, W/2  | 642.52       | 12.5                 |
| N257               | N40687               | Eureka | <u>26N-53E</u><br>Sec. 5: Lot 11, SW/4 SE/4<br>Sec. 8: W/2 NE/4, SE/4 NE/4   | 200.15       | 12.5                 |
| N258               | N40703               | Eureka | <u>20N-54E</u><br>Sec. 4: NW/4 SW/4<br>Sec. 5: NE/4 SE/4<br>Sec. 17: W/2 S/2   | 240          | 12.5                 |

TOTAL MOBIL FEDERAL ACRES

167,784.31

SUPERIOR LEASEHOLD WITHIN ROBERTS MOUNTAIN AREA

|       |         |                  |  |       |      |
|-------|---------|------------------|--|-------|------|
| NV236 | N16161A | Elko             | <u>34N-55E</u><br>Sec. 28: S/2 N/2, S/2    | 480   | 17.5 |
| NV241 | N31447  | White Pine       | <u>24N-55E</u><br>Secs. 29, 32: A11        | 1,280 | 17.5 |
| NV244 | N32385  | Nye & White Pine | <u>14N-55E</u><br>Secs. 3, 10, 11, 12: A11 | 2,479 | 15.5 |

TOTAL SUPERIOR FEDERAL ACRES 4,239.00

TOTAL MOBIL/SUPERIOR FEDERAL ACRES 172,023.31

RECORDED AT REQUEST OF  
*Wilborn, Dufford, Brown & Tooley*  
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87 JAN 5 P2: 23

OFFICIAL RECORDS  
ELKO COUNTY, NEVADA  
H.H. REBALEATI, RECORDER  
FILE NO. 106825  
FEE \$ 23.00

#23.00 222721  
FEE FILED  
FILED FOR RECORD  
AT REQUEST OF

*Wilborn, Dufford, Brown & Tooley*  
86 DEC 8 P2: 07

RECORDED BY 544 PG 187  
JERRY D. REYNOLDS  
ELKO CO. RECORDER

222721

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