

106829

QUIT CLAIM DEED AND ASSIGNMENT
FROM
WESTERN STATES MINERALS CORPORATION
TO
JOINT VENTURE



BOOK 153 PAGE 384

BLK 546 PAGE 505

QUITCLAIM DEED AND ASSIGNMENT

This QUITCLAIM DEED, executed on December 31, 1986 is from WESTERN STATES MINERALS CORPORATION, a Utah corporation with principal offices located at 4975 Van Gordon Street, Wheat Ridge, Colorado ("Grantor"), to WESTERN STATES MINERALS - JVI with principal offices at 251 West Commercial Street, Elko, Nevada 89801 ("Grantee").

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor, to the extent the Grantor shall have the right and power to do so, does hereby remise, release and forever quitclaim and transfer, set over and assign, to Grantee all of Grantor's right, title and interest, if any, in and to the property or leases, licenses or other interests in property, including all the hereditaments and appurtenances belonging thereto, or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues, and profits thereof, and all the estate, right, title, interest, claim and demand whatsoever of Grantor, more particularly described in Schedule 1 attached hereto and by this reference made a part hereof (the "Property").

To have and to hold, all and singular, unto the Grantee and Grantee's assigns and successors in interest forever.

SEAL
Affixed

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In witness whereof, Grantor has executed this document on the date first set forth above to be effective as provided above.

WESTERN STATES MINERALS CORPORATION, a Utah corporation,

By: Arden B. Morrow
Arden B. Morrow, President

STATE OF COLORADO)
CITY AND COUNTY OF DENVER) ss.

On this 31 day of December, 1986, personally appeared before me, a notary public of the State of Colorado, ARDEN B. MORROW, President of WESTERN STATES MINERALS CORPORATION, a Utah corporation, who acknowledged to me that he executed the foregoing instrument.

My Commission expires: May 31, 1987.

Witness my hand and official seal.

(S E A L)

Edward L. Scott
Notary Public

Address: 370-17th Street
Denver, Colorado 80202



SCHEDULE 1

THE PROPERTY

Attached to and a part of the QUITCLAIM DEED AND ASSIGNMENT dated December 31, 1986, from WESTERN STATES MINERALS CORPORATION, a Utah corporation, Grantor, to WESTERN STATES MINERALS - JVI, Grantee.

A. Unpatented lode mining claims located in the Lynn Mining District, Eureka and/or Elko Counties, Nevada; which have been recorded in the office of the Recorder of Eureka and/or Elko Counties and filed in the Nevada State Office of the Bureau of Land Management as follows:

Name of Claim	Recorded Eureka County		Recorded Elko County		BLM N MC Number
	Date	Book Page	Date	Book Page	
Bazza No. 1 through	05/03/66	10 420-439			57136 - 57145
Bazza No. 10	07/25/66	11 219-228			
Pandora No. 1 through	07/25/66	11 209-218			57122 - 57131
Pandora No. 10					
Corbett No. 1 through	05/05/67	18 513-516			57132 - 57135
Corbett No. 4					
Weimer No. 1 through	08/15/66	11 450-473			57098 - 57121
Weimer No. 24					
Golden Boy No. 6 through	12/12/63	2 125-131			56980 - 56986
Golden Boy No. 12					

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Name of Claim	Recorded Eureka County			Recorded Elko County			BLM N. MC Number
	Date	Book	Page	Date	Book	Page	
Barr No. 1 through Barr No. 4	03/29/66	10	218-224				5697A - 56974
Micron No. 1 through Micron No. 36	10/08/69	33	12-47				56993 - 57028
Medford No. 1 through Medford No. 6	04/22/68 08/26/68	23 25	344-349 427-432	06/30/78	269	682-687	57029 - 57034
Gold Strike No. 1 through Gold Strike No. 36	02/19/63 04/19/63 02/24/70 09/12/78 09/12/78 09/12/78	M N 34 65 65 66	345-380 132-167 359-394 551-586 587-600 1-22				57154 - 57189
Gold Bug No. 1 through Gold Bug No. 27	02/19/63 04/19/63 02/24/70	M N 34	381-397 195-221 332-358	06/28/78	269	183-209	57053 - 57079
Gold Bug No. 1 through Gold Bug No. 4	05/11/82	102	341-347				233669-239672
Royal No. 1 through Royal No. 18	02/10/66	10	1-18				57080 - 57097
Extension No. 1 through Extension No. 18	07/24/63	P	85-94	11/15/63 02/24/70 06/29/78	41 120 269	43-60 476-493 627-644	57035 - 57052

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Name of Claim	Recorded Eureka County			Recorded Elko County			RLM N MC Number
	Date	Book	Page	Date	Book	Page	
Post No. 1 through Post No. 6, Post Extension, Post Fraction	11/17/66	13	415-425				57146 - 57153
Post 3, Post 4, Post Fraction, Post Extension	08/26/68	25	425-426				239665-239668
Golden April 1 through Golden April 21, Golden April F	05/11/82	102	337-340				136772-136793
SJ No. 1 through SJ No. 16	01/14/80	78	172-193	01/14/80	312	364-370	73188 - 73203
Stewart, Stewart 1 through Stewart 5	09/22/75	52	327-342				39429 - 39434
Hill 1 through Hill 47	10/25/78	66	518-523				141879-141925
Fox 1 through Fox 10	02/27/80	79	216-239	02/27/80	315	528-565	182111-182120
AA 501-512	01/23/81	90	448-455	01/23/81	344	354-359	152739-152750
AA 520-534, AA 536-550, AA 552	05/29/80	81	341-352				187671-187701
	03/23/81	93	394-424				

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Name of Claim	Recorded Eureka County		Recorded Elko County		BLM N MC Number
	Date	Book	Date	Book	
Buzz #1 through Buzz #3	05/11/83	111	003-005		268706-268708
Clydesdale #1 through Clydesdale #31	07/18/83	112	136-166		275634-275664
Golden Wombat #1 through Golden Wombat #8	07/18/83	112	128-135		275626-275633
Rodeo #1 through Rodeo #8	11/02/84	130	469-476		325249-325256
GS Fraction #37 through GS Fraction #40	11/02/84	130	477-480		325245-325248
Patton #1 through Patton #6	02/05/85	134	186-191		334034-334039
Card #1 through Card #5	01/09/86	142	071-075		359098-359102

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B. Unpatented millsite claims located in the Lynn Mining District, Eureka County, Nevada; which have been recorded in the Office of the Recorder of Eureka County; and filed in the Nevada State Office of the Bureau of Land Management as follows:

Name of Claim	Recorded Eureka County		BLM N MC Number (yet to be filed)
	Date	Book Page	
WS-1 through WS-88	12/20/86	153 213-300	

C. Mining Leases:

1. MINING LEASE AND OPTION dated November 19, 1975 between Charles Corbett and Paul F. Corbett and Temple Mountain Industries, Inc.
2. MINING LEASE dated April 10, 1973 and an AGREEMENT ON AMENDMENTS dated June 30, 1976, between Arthur E. White and Temple Mountain Industries, Inc.
3. MINING LEASE AND OPTION dated February 28, 1973 between Barr Smedley and Temple Mountain Industries, Inc.
4. MINING LEASE No. SPL-634 dated February 15, 1976 between Southern Pacific Land Company and Western States Minerals Corporation.
5. MINING LEASE, dated August 31, 1964, recorded September 23, 1964, at Book 5, page 588, from Royston Coalition Mines, Ltd. and Sun Tide Corporation to Victor M. Sweet, Dorsey Hager and de Benneville K. Seeley, Jr.

D. Licenses:

1. License to use approximately 20 acres (the N1/2 of NE1/4 of NW1/4 of Section 25, Township 36 North, Range 49 East, MDB & M, Eureka County, Nevada) as a dumpsite for the disposal of overburden from WSMC's mining operations within the E1/2 of Section 25, Township 36 North, Range 49 East MDB & M; specifically Dump Site License No. SPL-5536 dated May 1, 1982 between Southern Pacific Land Company and Western States Minerals Corporation.



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2. License to use approximately 40 acres (the NE1/4 of Section 25, Township 36 North, Range 49 East, MDB & M, Eureka County, Nevada) for a water well, point of diversion, pipeline and access road; specifically License No. SPL-5545 dated May 31, 1982 between Southern Pacific Land Company and Western States Minerals Corporation.

Easements, Rights of Way, and Access Agreements:

1. SETTLEMENT AGREEMENT dated July 30, 1985 between Carlin Gold Mining Company, Elko Land and Livestock Company, Newmont Exploration Limited, Snake River Cattle Trucking Company, collectively the Carlin Group; and Western States Minerals Corporation, PanCana Minerals, Inc., Western States Minerals-JV1, and PanCana Resources Ltd., collectively the Western Group; and Intramerican Oil & Minerals, Inc.
2. Requests and preliminary approval for haulroad and utility line easements between Post and AA areas pursuant to the following letters:
- a) Letter dated October 30, 1986 from Western States Minerals Corporation to Carlin Gold Mining Company, Re: Request for Haul Road Easement.
 - b) Letter dated October 30, 1986 from Western States Minerals Corporation to Carlin Gold Mining Company, Re: Request for Utility Line Easement.
 - c) Letter dated November 24, 1986 from Newmont Gold Company to Western States Minerals Corporation.
3. Powerline Easements and Right-of-Way assigned to Sierra Pacific Power Company by Assignment and Agreement for Maintenance of Underbuild dated as of August 27, 1986:
- a) Right-of-Way Easement dated June 27, 1986, by SPP Minerals Corporation unto Western States Minerals-JV1.
 - b) Grant of Easement dated June 1, 1986, from Newmont Gold Company, Elko Land and Livestock Company, Newmont Exploration Limited and Snake River Cattle Company to Western States Minerals-JV1.

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Right-of-Way Grant N-39444, dated March 11, 1986, as corrected August 15, 1986, from Bureau of Land Management, United States Department of the Interior to Western States Minerals-JVI.

Letter Agreement, dated August 22, 1978, between Carlin Gold Mining Company and Western States Minerals Corporation.

Agreement dated September 1, 1980 between T Lozy S Ranch and Western States Minerals Corporation.

RECORDED AT REQUEST OF
Dyn. Ann. Bergeson
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87 JAN 5 P 3: 31

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
K.H. REBALEATI, RECORDER
FILE NO. 106829
FEE \$ 14.00

Fee \$14.00 File #223483

FILED FOR RECORD
AT REQUEST OF
Parsons, Behle, & Latimer

JAN 5 1 17 PM '87

RECORDED BOOK ⁵⁴⁶ PAGE 505
JERRY H. REYNOLDS
ELKO COUNTY RECORDER

CERTIFICATION OF COPY
STATE OF NEVADA)
COUNTY OF ELKO) SS.
I, JERRY D. REYNOLDS, the duly elected and
qualified Recorder of Elko County, Nevada, do hereby certify that this is a true and correct copy of the instrument
in this office. IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of my office, in Elko, Nevada this
day of JAN - 5 1987 A.D. 19
JERRY D. REYNOLDS, COUNTY RECORDER
By *Jessie Madigan*
SEAL



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223483

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