

EXHIBIT "B"

107275

PROMISSORY NOTE

February 6, 1987

\$4,040.00

D. J. M.
Denny S. or Della C. R.P.

For value received, ~~Denny S.~~ Mulford of Diamond Valley, Eureka County, Nevada, promises to pay to the order of Nevada Ringsby Land Company, of 3980 Quebec Street, P. O. Box 7240, Denver, Colorado 80207, within three (3) years of the date hereof, the principal sum of Four Thousand and Forty Dollars (\$4,040.00) with interest from February 6, 1987, at the rate of ten percent (10%) per annum. Said interest to be paid at least annually.

This note may be paid in part or in full at any time within this three-year period. Payments may be made in cash, or cattle, hay and pasture, at a rate mutually agreed upon for each item. Payments to be applied first to interest then to principal.

If the terms of "Article III" of the Agreement of Sale are not kept and adhered to, then the whole sum of principal and interest shall become immediately due and payable at the option of the holder of this note without notice.

In the event of the commencement of suit to enforce payment of this note, DenDel Mulford agrees to pay such additional sums as attorney fees and collection costs as the court may adjudge reasonable.

Date: Feb. 6th 1987

BY: *Denny S. Mulford*
~~Denny S.~~ Mulford
Della C. Mulford
WITNESS: *[Signature]*

RECORDED AT REQUEST OF
Robert F. Pietrzak
BOOK 154 PAGE 480

27 FEB 6 AM 10:02

OFFICIAL RECORDS
FINCHER COUNTY, NEVADA
J. R. REGALATI, RECORDER
FILE NO. 107275
FEE \$ 5.00

BOOK 154 PAGE 480