

107278

PROMISSORY NOTE

February 6, 1987

\$3,230.00

For value received, James <sup>PAMELA M.B. SWB</sup> Bufham, of Diamond Valley, Eureka County, Nevada, promises to pay to the order of Nevada Ringsby Farms, Inc., of 3980 Quebec Street, P.O. Box 7240, Denver, Colorado 80207, within three (3) years of the date hereof, the principal sum of Three Thousand Two Hundred and Thirty Dollars (\$3,230.00) with interest from February 6, 1987, at the rate of ten percent (10%) per annum. Said interest to be paid at least annually.

This note may be paid in part or in full at any time within this three-year period. Payments may be made in cash, or cattle, hay and pasture, at a rate mutually agreed upon for each item. Said payments to apply first to interest then to principal.

If the terms of "Article III" of the Agreement of Sale are not kept and adhered to, then the whole sum of principal and interest shall become immediately due and payable at the option of the holder of this note without notice.

In the event of the commencement of suit to enforce payment of this note, James Bufham agrees to pay such additional sums as attorney fees and collection costs as the court may adjudge reasonable.

DATE: Feb 6, 1987

BY: Pamela M.B. Swb  
James Bufham  
 JAMES BUFHAM, P.P.

WITNESS: [Signature]

RECORDED AT REQUEST OF  
Robert Proctor  
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OFFICIAL RECORDS  
 EUREKA COUNTY, NEVADA  
 I. H. RESALLATI, RECORDER  
 FILE NO. 107278  
 FEE \$ 5.00