

Deed of Trust

Application No. 200930-IK

THIS DEED OF TRUST Made this 9th day of DECEMBER, 1986, between ALEITA L. GRIDLEY, an unmarried woman and ANITA L. FALEN, a herein called TRUSTOR, whose address is married woman as her sole and separate property as Joint Tenants PO BOX 143 Eureka, NV 89316

***SEE BELOW FOR TRUSTEE, a corporation, organized and existing under and by virtue of the laws of the State of Nevada, TRUSTEE, for DEVEL'S GATE CORPORATION, a Nevada Corporation, herein called BENEFICIARY,

WITNESSETH: That Trustor irrevocably GRANTS, TRANSFERS AND ASSIGNS TO TRUSTEE IN TRUST, WITH POWER OF SALE, that property in the County of EUREKA, State of Nevada, described as:

***TRUSTEE - SILVER STATE TITLE & ESCROW COMPANY, INC.

SEE DESCRIPTION SHEET ATTACHED HERETO AND MADE A PART THEREOF
SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART THEREOF
FOR PARTIAL RELEASES, BANKRUPTCY AND PREPAYMENT CLAUSES

TOGETHER WITH all and singular the tenements, hereditaments, and appurtenances thereunto belonging or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues, and profits thereof.

TO HAVE AND TO HOLD the same unto Trustee and its successors, for the purpose of securing a certain promissory note of even date herewith in the principal sum of THIRTY FOUR THOUSAND AND NO/100 * * * * * (\$ 34,000.00 * * with interest thereon, and with expenses and attorney's fees according to its terms, executed and delivered by Grantor to Beneficiary.

The following covenants, Numbers 1, 2, maximum insurable value, 3, 4 (10%), 5, 6, 7 (10%), 8 and 9 of NRS 107.030 are hereby adopted and made a part hereof.

All the provisions of this instrument shall inure to, apply to, and bind the heirs, executors, successors, and assigns of all the parties hereto. Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall include all other genders.

IN WITNESS WHEREOF, Grantor has executed these presents the day and year first above written.

Aleita L. Gridley
ALEITA L. GRIDLEY
Anita L. Falen
ANITA L. FALEN

STATE OF

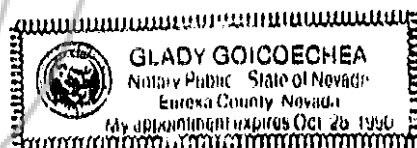
COUNTY OF

On this 22nd day of December, 1986, before me, Gladys Goicoechea, a Notary Public in and for said County, personally appeared ALEITA L. GRIDLEY AND ANITA L. FALEN

known to me to be the person S whose name S subscribed to the foregoing instrument and acknowledged that they executed the same.

Gladys Goicoechea
Notary Public in and for said County and State
My commission expires Oct. 28, 1990.

FOR RECORDER'S USE



After recording, mail to:
DEVELS GATE CORPORATION
2643 MacGregor Court
Modesto, CA 95350

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DESCRIPTION SHEET

All that certain real property situate in the County of Eureka, State of Nevada, and more particularly described as follows:

Lot 3 as shown on that certain parcel map for Devil's Gate Corp., filed in the Office of the County Recorder of Eureka County, Nevada, filed on October 8, 1981, as File No. 82270, located in a portion of parcel C of the Large Division Map of the E 1/2 of Section 17, Township 20 North, Range 53 East, M.D. Mer.

EXCEPTING THEREFROM all of the oil and gas, in and under said land, reserved by the United States of America, in Patent recorded April 15, 1966, in Book 10, Page 331, Official Records, Eureka County, Nevada.

TOGETHER WITH a Non-Exclusive easement for roadway and utility purposes over the described property shown on that certain parcel map for Devil's Gate Corp., filed in the Office of the County Recorder of Eureka County, Nevada, filed on June 15, 1982, as File No. 84388, located in a portion of Parcel N of the Large Division Map of the E 1/2 of Section 17, Township 20 North, Range 53 East, M.D. Mer.

RESERVING THEREFROM unto the within Devel's Gate Corp., a non-exclusive easement for road and utility purposes 30 feet wide along the Southerly line of said property.

TOGETHER WITH a non-exclusive easement for roadway & utility purposes 30 feet wide along the Northerly line of Lot 2 as shown on that certain parcel map for Devils Gate Corp., filed in the Office of the County Recorder of Eureka County, Nevada, filed on October 8, 1981, as File No. 82270, located in a portion of Parcel C of the Large Division Map of the E 1/2 of Section 17, Township 20 North, Range 53 East, M.D. Mer., as reserved in Deed recorded in Book 122, Page 328, Document No. 93188, Official Records of Eureka County, State of Nevada.

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EXHIBIT "A"

Bankruptcy Clause:

The commencement of any proceeding under the bankruptcy or insolvency laws by or against the Grantor or the maker of the note secured hereby; or the appointment of receiver for any of the assets of the Grantor hereof or the maker of the note secured hereby, or the making by the Grantor or the maker of the note secured hereby of a general assignment for the benefit of creditors, shall constitute a default under this Deed of Trust.

Partial Releases:

Grantor and Beneficiary have agreed that providing Grantor is not in default under any of his obligations hereunder, Grantor shall be entitled to release provisions as follows:

Upon payment of \$4,000.00 for each one acre parcel, which shall be in addition to regular monthly installments, Beneficiary shall release any one acre parcel as requested by Grantor, provided subject acre has existing access for ingress and egress.

Prepayments:

There shall be no prepayment penalty for the note secured hereby.

RECORDED AT REQUEST OF
First American Title Co. NV
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OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
MIN. REDEVELOPMENT RECORDS
FILE NO. 102506
FEE \$ 7.00

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