

ASSIGNMENT OF OIL AND GAS LEASES

KNOW ALL MEN BY THESE PRESENTS:

That the undersigned, BOSWELL ENERGY CORPORATION, 6600 N. Harvey, Suite 100, Oklahoma City, Oklahoma, 73116, hereinafter called Assignor, for and in consideration of One-Dollar (\$1.00) and other good and valuable consideration, the receipt whereof is hereby acknowledged, does hereby sell, assign, transfer and set over unto PLAINS RESOURCES, INC., 2200 Classen Blvd., Suite 2000, Oklahoma City, Oklahoma, 73106, hereinafter called Assignee, an undivided 18.75% interest in and to the oil and gas leases described in Exhibit "A" situated in Eureka County, State of Nevada, attached hereto and made a part hereof, together with the same interest in the rights incident to said leases the personal property thereon, appurtenant thereto, or used or obtained in connection therewith.

This Assignment is made subject to it's proportionate part of any existing overriding royalty interest and oil or production payment, and is subject to the terms of that certain Farmout Agreement dated October 15, 1984 by and between Amoco Production Company, Getty Oil Company, North Central Oil Corporation and Boswell Energy Corporation and that certain Assignment dated March 5, 1985, by and between Amoco Production Company, Getty Oil Company and North Central Oil Corporation as Assignors, and Boswell Energy Corporation, as Assignee, and any applicable letter agreements or operating agreements.

This Assignment is made without warranty of title either express or implied.

Executed this 1st day of April, 1986.

ATTEST
SEAL
Affixed
Samuel Boye
Asst. Secretary

BOSWELL ENERGY CORPORATION

By Jack C. Nelson
Jack C. Nelson, Vice President

STATE OF OKLAHOMA)
)
COUNTY OF OKLAHOMA)

Before me the undersigned, a Notary Public, in and for the County and State aforesaid on this 1st day of April, 1986, personally appeared Jack C. Nelson to me known to be the identical person who subscribed the name of the maker thereof to the foregoing instrument as its Vice President and acknowledged to me that he executed the same as his free and voluntary act and deed and as the free and voluntary act and deed of such corporation, for the uses and purposes therein set forth.

Given under my hand and seal of office the day and year last above written.

My Commission Expires:

April 29, 1989

Susan L. Henry
Notary Public



LEASE SCHEDULE

EXHIBIT "A" PAGE 1 OF 2 STATE OF NEVADA COUNTY OF EUREKA

LEASE NO.	LESSOR	LESSEE	EXPIRATION DATE	DESCRIPTION	RECORDED PAGE	DOC. NO.	
645535---	Carol Crisp	Jerry Ryan	3-26-92	Township 27 North, Range 51 East, MDB&M Sec. 13: A parcel of land located in the NE 1/4 of the section more particularly described as follows: Commencing at the East 1/4 corner of said section 13 thence N 60° 01' W 2630.54 feet to corner #1, the point of beginning, thence N 1325.50 feet to corner #2, a point on the Section line between Sections 12 and 13, thence E 1939.23 feet to corner #3, a point on the northwesterly Right-of-way line of Nevada State Highway #20, thence S 34° 50' W along said Right-of-way line 1614.85 feet to corner #4, thence W 1016.84 feet to corner #1, the point of beginning, containing 44.9 acre, more or less. (TAX LOT 1)	102	248	84185
645536-A-	Francis J. Cocking, ETUX	Jerry Ryan	3-26-92	Township 27 North, Range 51 East, MDB&M Sec. 13: A parcel of land located in the NE 1/4, more particularly described as follows: Commencing at the East 1/4 corner of said Section 13 thence West a distance of 2158.95 feet along the 1/4 section line to a point on the NW 1/4 Right-of-way line of Nevada State Highway #20, thence N. 34° 50' E. along Right-of-way line 1179.30 feet to corner #1 the point of beginning, thence continuing N. 34° 50' E. 422.13 feet to corner #2, thence W 1378.34 feet to corner #3, a point on the North-South 1/4 section line of said Section 13, thence South along said 1/4 Section line 346.50 feet to corner #4, thence East 1137.23 feet to corner #1 the point of beginning, containing 10.0 acres, more or less. (TAX LOT 5)	102	246	84184

LEASE NO.	LESSOR	LESSEE	EXPIRATION DATE	DESCRIPTION	RECORDED BOOK PAGE	DOC. NO.	
645336-B-	Ralph R. Cocking, ETUX	Jerry Ryan	3-26-92	Township 27 North, Range 51 East, MDB&M Sec. 13: A parcel of land located in the NE 1/4, more particularly described as follows: Commencing at the East 1/4 corner of said Section 13 thence West a distance of 2158.95 feet along the 1/4 Section line to a point on the Nw'ly Right-of-way line of Nevada State Highway #20, thence N. 34°50' E., along Right-of-way line 1179.30 feet to corner #1 the point of beginning, thence continuing N. 34°50' E. 422.13 feet to corner #2 thence W 1378.34 feet to corner #3 a point on the North-South 1/4 Section line of said Section 13, thence South along said 1/4 Section line 346.50 feet to corner #4, thence East 1137.23 feet to corner #1 the point of beginning, containing 10.0 acres, more or less. (TAX LOT 5)	102	244	84183
645845---	Pierre Estella	Jerry Ryan	4-30-92	Township 27 North, Range 51 East, MDB&M Sec. 13: A parcel of land in E1/2NE1/4 and SW1/4NE1/4 more particularly described as follows: Beginning at Corner #1, which is also the east 1/4 corner of Sec. 13; running thence W. 2028.62 feet to corner #2, a point in the SE'ly right-of-way line of State Highway #20; thence N. 34°50' E., 1922.74 feet along said right-of-way line to corner #3; thence S. 55°10' E., 628.20 feet to Corner #4; thence N. 34°50' E., 561.40 feet to corner #5; thence N. W., 210.90 feet to corner #6; thence N. 55°10' W., 504.27 feet to corner #7; thence N. 34°50' E., 461.57 feet to corner #8; thence E. 191.53 feet to corner #9; thence S. 240.00 feet to corner #1, the place of beginning, containing 55.52 acres, more or less.	102	455	84311

RECORDED AT REQUEST OF
 Plains Resources, Inc.
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OFFICIAL RECORDS
 EUREKA COUNTY, NEVADA
 P.M. REBAL EATX RECORDER
 FILE NO. 107752
 FEE \$ 8.00

BOOK 155 PAGE 408