

MECHANICS' LIEN

The Industrial Company of Steamboat Springs, Inc., referred to in this Claim of Lien as the Claimant, claims a mechanic's lien for labor, services, equipment and/or materials, furnished at least through January 6, 1987, for a work of improvement upon that certain real property located in the County of Eureka, State of Nevada, more particularly described in Exhibit A attached hereto and made a part hereof, more commonly known as the Gold Bar Mine.

After deducting just credits and offsets, the sum of \$245,910.77, together with interest thereon at the legal rate per annum from April 3, 1987, is due Claimant for labor, services, equipment and/or materials furnished by Claimant.

The final value of the contract between Claimant and Atlas Gold Mining, Inc. ("Atlas") was \$2,459,107.73. The sum demanded herein represents retainage due and payable by the terms of the contract within 30 days after final acceptance (completion) of the work improvement and the furnishing of a bond by Claimant to Atlas. Claimant has furnished by tender the required bond to Atlas and the work of improvement was completed more than 30 days prior to the recording of this Claim of Lien. The retention substitution bond was tendered to Atlas on April 2, 1987, but said tender was rejected by Atlas.

In addition to the above, a further statement of the terms, time given and conditions of Claimant's contract is found within the Contract Documents, which include the Form of Agreement, Contract No. C107, dated May 27, 1986, as later amended by change orders between Claimant and Atlas, General Conditions of the Contract, Supplementary Conditions, Specifications, Drawings, Contract Schedule and Bid, all of which terms are incorporated by reference as if fully stated herein.

The name of the person or company by whom Claimant was employed, or to whom Claimant furnished the labor, services, equipment and/or materials is:

Atlas Gold Mining Inc.
743 Horizon Court, Suite 105
Grand Junction, Colorado 81506

The names and addresses of the owners or reputed owners of the real property are:

Atlas Gold Mining Inc.
P.O. Box 282
Eureka, Nevada 89316

Atlas Gold Mining Inc.
743 Horizon Drive, Suite 105
Grand Junction, Colorado 81506

Atlas Precious Metals, Inc.
c/o Corporation Trust Company of Nevada
One East First Street #1600
Reno, Nevada 89501

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CLAIMANT:

THE INDUSTRIAL COMPANY OF STEAMBOAT
SPRINGS, INC.

By:

John L.C. Black, Vice President

VERIFICATION

I, the undersigned, declare: I am the Vice President of The Industrial Company of Steamboat Springs, Inc., the Claimant named in the foregoing claim of mechanic's lien; I am authorized to make this verification for the Claimant; I have read the foregoing claim of mechanic's lien and know the contents thereof, and the same is true of my own knowledge.

I declare under penalty of perjury under the laws of the State of Nevada that the foregoing is true and correct.

Dated: April 3, 1987

John L.C. Black

STATE OF COLORADO)
) ss.
COUNTY OF ROUTT)

Subscribed and sworn to before me this 3rd day of April, 1987
by John L.C. Black, Vice President of The Industrial Company of Steamboat
Springs, Inc.

My commission expires: 1/8/91

WITNESS my hand and official seal.



Shelly H. Jones
Notary Public

When recorded mail to:

James J. Jimmerson, Esq.
Jimmerson & Combs, P.C.
701 East Bridger Avenue, #600
Las Vegas, Nevada 89101

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EXHIBIT A

Claim Name	Claim Number	Section	Twp.	Rge.	Meridian	SEC MC No.	Recorded Book/Page
WAH	29		26	22N	49E	MC 293577	118 488
WAH	29	Amended	26	22N	49E	MC 293578	118 489
WAH	31		26	22N	49E	MC 293579	118 490
WAH	31	Amended	26	22N	49E	MC 293581	118 492
WAH	33		26	22N	49E	MC 293583	118 494
WAH	33	Amended	26	22N	49E	MC 293585	118 496
WAH	35		26	22N	49E	MC 293587	118 498
WAH	35	Amended	26	22N	49E	MC 293589	118 500
WAH	37		26	22N	49E	MC 293591	118 502
WAH	37	Amended	26	22N	49E	MC 293593	118 504
WAH	39		26	22N	49E	MC 293595	118 506
WAH	39	Amended	26	22N	49E	MC 293597	118 508
JASPER	282A		22	22N	49E	MC 314799	125 127
JASPER	282A	Amended	22	22N	49E	MC 314801	125 129
JASPER	283		23	22N	49E	MC 296401	125 074
JASPER	283	Amended	23	22N	49E	MC 296403	125 076
JASPER	283A		23	22N	49E	MC 319282	125 078
JASPER	284		23	22N	49E	MC 296402	125 053
JASPER	284	Amended	23	22N	49E	MC 296404	125 055
JASPER	285		23	22N	49E	MC 296405	125 057
JASPER	285	Amended	23	22N	49E	MC 296407	125 059
JASPER	286		23	22N	49E	MC 296409	125 061
JASPER	286	Amended	23	22N	49E	MC 296411	125 063
JASPER	287		23	22N	49E	MC 296413	125 065
JASPER	287	Amended	23	22N	49E	MC 296415	125 067
JASPER	288		23	22N	49E	MC 296417	125 069
JASPER	288	Amended	23	22N	49E	MC 296419	125 071
JASPER	289A		23	22N	49E	MC 319283	125 073
JASPER	291		23	22N	49E	MC 296421	125 081
JASPER	293		23	22N	49E	MC 296423	125 083
JASPER	322		26	22N	49E	MC 296431	125 091
JASPER	322	Amended	26	22N	49E	MC 296433	125 093
JASPER	323		26	22N	49E	MC 296441	125 099
JASPER	323	Amended	26	22N	49E	MC 296443	125 101
JASPER	323A		27	22N	49E	MC 319285	125 111
JASPER	324		26	22N	49E	MC 296451	125 094
JASPER	326		26	22N	49E	MC 296453	125 096

HILLSITE CLAIMS

Claim Name	Claim Number	Section	Twp.	Rge.	Meridian	SEC No.	Recorded Book/Page
AM	65	27	22N	49E	MC	318435	134 488
AM	66	27	22N	49E	MC	318436	134 489
AM	67	27	22N	49E	MC	318437	134 490
AM	68	27	22N	49E	MC	318438	134 491
AM	69	27	22N	49E	MC	318439	134 492
AM	70	27	22N	49E	MC	318440	134 493
AM	71	27	22N	49E	MC	318441	134 494
AM	72	27	22N	49E	MC	318442	134 495
AM	73	27	22N	49E	MC	318443	134 496
AM	74	27	22N	49E	MC	318444	134 497
AM	75	27	22N	49E	MC	318445	134 498
AM	76	27	22N	49E	MC	318446	134 499
AM	77	27	22N	49E	MC	318447	134 500
AM	78	27	22N	49E	MC	318448	134 501
AM	79	27	22N	49E	MC	318449	134 502
AM	80	27	22N	49E	MC	318450	134 503
AM	81	27	22N	49E	MC	318451	134 504
AM	82	27	22N	49E	MC	318452	134 505
AM	83	27	22N	49E	MC	318453	134 506
AM	84	27	22N	49E	MC	318454	134 507
AM	85	27	22N	49E	MC	318455	134 508

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<u>Claim Name</u>	<u>Claim Number</u>	<u>Section</u>	<u>Twp.</u>	<u>Rge.</u>	<u>Meridian</u>	<u>NM No.</u>	<u>Recording Book/Page</u>
AM	86	27	22N	49E	MDM	NMC 338656	134 501
AM	87	27	22N	49E	MDM	NMC 338657	134 502
AM	88	27	22N	49E	MDM	NMC 338658	134 503
AM	89	27	22N	49E	MDM	NMC 338659	134 504
AM	90	27	22N	49E	MDM	NMC 338660	134 505
AM	91	27	22N	49E	MDM	NMC 338661	134 506
AM	92	27	22N	49E	MDM	NMC 338662	134 507
AM	93	27	22N	49E	MDM	NMC 338663	134 508
AM	94	27	22N	49E	MDM	NMC 338664	134 509
AM	95	27	22N	49E	MDM	NMC 338665	134 510
AM	96	27	22N	49E	MDM	NMC 338666	134 511
AM	97	27	22N	49E	MDM	NMC 338667	134 512
AM	98	27	22N	49E	MDM	NMC 338668	134 513
AM	99	27	22N	49E	MDM	NMC 338669	134 514
AM	100	27	22N	49E	MDM	NMC 338670	134 515
AM	101	27	22N	49E	MDM	NMC 338671	134 516
AM	102	27	22N	49E	MDM	NMC 338672	134 517
AM	103	27	22N	49E	MDM	NMC 338673	134 518
AM	104	27	22N	49E	MDM	NMC 338674	134 519
AM	105	27	22N	49E	MDM	NMC 338675	134 520
AM	106	27	22N	49E	MDM	NMC 338676	134 521
AM	107	27	22N	49E	MDM	NMC 338677	134 522
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AM	110	27	22N	49E	MDM	NMC 338680	134 525
AM	111	27	22N	49E	MDM	NMC 338681	134 526
AM	112	27	22N	49E	MDM	NMC 338682	134 527
AM	113	27	22N	49E	MDM	NMC 338683	134 528
AM	114	27	22N	49E	MDM	NMC 338684	134 529
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AM	149	27	22N	49E	MDM	NMC 338719	134 564
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AM	151	27	22N	49E	MDM	NMC 338721	134 566
AM	152	27	22N	49E	MDM	NMC 338722	134 567

Claim Name	Claim Number	Section	Twp.	Rge.	Meridian	ECN No.	Recording Book/Page
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AM	157	28	22N	49E	MDM	NC 340364	136 039
AM	158	28	22N	49E	MDM	NC 340365	136 040
AM	159	28	22N	49E	MDM	NC 340366	136 041
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AM	161	27	22N	49E	MDM	NC 340368	136 043
AM	162	27	22N	49E	MDM	NC 340369	136 044
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AM	217	27	22N	49E	MDM	NC 340569	143 140
AM	218	27	22N	49E	MDM	NC 340570	143 141
AM	219	27	22N	49E	MDM	NC 340571	143 142
AM	220	27	22N	49E	MDM	NC 340572	143 143
AM	221	27	22N	49E	MDM	NC 340573	143 144

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