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PARTIAL SURRENDER OF GEOTHERMAL RESOURCES LEASE

WHEREAS, SAM M. DERMENGIAN and ANNIE DERMENGIAN, husband and wife, as Lessors, entered into that certain Geothermal Resources Lease with CHEVRON OIL COMPANY, a corporation, and AMERICAN THERMAL RESOURCES, INC., a Nevada corporation, as Lessees, dated November 29, 1975, hereinafter called "said Lease" a short form of which was recorded March 8, 1976, in Book 137 Pages 533-534, File No. 082617, Official Records of Lander County, Nevada; and also recorded March 16, 1976, in Book 54 Pages 125-126, File No. 60985, Official Records of Eureka County, Nevada; and

WHEREAS, by virtue of that certain Assignment of Geothermal Resources Leases dated June 15, 1976, recorded July 6, 1976, in Book 139, Pages 403-405, File No. 083219, Official Records of Lander County, Nevada; and also recorded July 9, 1976, in Book 55 Pages 347-349, File No. 61632, Official Records of Eureka County, Nevada, AMERICAN THERMAL RESOURCES, INC., did thereby assign an undivided twenty-five percent (25%) of its interest in said Lease to CHEVRON OIL COMPANY; and

WHEREAS, by virtue of that certain Assignment of Geothermal Leases and Agreements dated March 3, 1978, recorded March 29, 1978, in Book 155 Pages 281-289, File No. 089809, Official Records of Lander County, Nevada; and also recorded April 10, 1978, in Book 63 Pages 203-211, File No. 64832, Official Records of Eureka County, Nevada, AMERICAN THERMAL RESOURCES, INC., did thereby assign all of their remaining undivided interest in said Lease to CHEVRON U.S.A. INC., formerly CHEVRON OIL COMPANY; and

WHEREAS, by virtue of that certain Amendment of Lease Agreement dated November 29, 1980, a short form of which was recorded March 27, 1985, in Book 251 Pages 363-365, File No. 127500, Official Records of Lander County,

Nevada; and also recorded February 25, 1981, in Book 91 Pages 560-562, File No. 78991, Official Records of Eureka County, Nevada, said Lease was amended as therein provided; and

WHEREAS, by virtue of that certain ASSIGNMENT AND ASSUMPTION AGREEMENT dated April 18, 1985, recorded July 10, 1985, Book 253, Pages 233-258, File No. 128195, in the Official Records, Lander County, Nevada, and on July 24, 1985, Book 137, Pages 228-254, File No. 99803, in the Official Records, Eureka County, Nevada; CHEVRON U.S.A. INC., formerly known as CHEVRON OIL COMPANY, did thereby assign all of its right, title and interest in said Lease to CHEVRON GEOTHERMAL COMPANY OF CALIFORNIA.

NOW, THEREFORE, this Instrument of Partial Surrender WITNESSETH: That CHEVRON GEOTHERMAL COMPANY OF CALIFORNIA, does hereby terminate and surrender all of its right, title and interest INSOFAR AND INSOFAR ONLY to that portion of said Lease, described as follows:

TOWNSHIP 31 NORTH, RANGE 48 EAST, M.D.B. & M.

Section 31: All of Lot 2; S $\frac{1}{2}$ of Lot 6; all of Lots 7, 8, and 11; SW $\frac{1}{4}$ of Lot 12; all of Lots 13 and 14

Containing 268.57 acres, more or less.

Retaining all of its right, title and interest in the portion of said Lease described as follows:

TOWNSHIP 31 NORTH, RANGE 48 EAST, M.D.B. & M.

Section 21: E $\frac{1}{2}$ NE $\frac{1}{4}$

Containing 80.0 acres, more or less.

Dated the 7th day of April, 1987.

CHEVRON GEOTHERMAL COMPANY
OF CALIFORNIA

By: J. W. Davis
J. W. DAVIS
VICE PRESIDENT

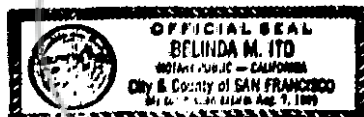
State of California
City and County of San Francisco

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RB

On April 7, 1987

, before me, the undersigned, a Notary Public in and for said City and County and State, residing therein, duly commissioned and sworn, personally appeared J.W. Davis, known to me (or proved to me on the basis of satisfactory evidence) to be a Vice-President of CHEVRON GEOTHERMAL COMPANY OF CALIFORNIA, the Corporation described in and that executed the within instrument, and also known to me to be the person who executed it on behalf of the said Corporation therein named, and he acknowledged to me that such Corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official Seal, the day and year in this certificate above written.



Belinda M. Ito
Notary Public in and for said City and
County of San Francisco, State of California

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RECORDED AT REQUEST OF
Chevron Resources Co.
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OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
M.H. REBALEATI, RECORDER
FILE NO. 107912
FFF 5 700

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