

WHEN RECORDED RETURN TO:
FREEPORT-McMoRan GOLD COMPANY
P.O. BOX 41330, RENO, NV 89504

107955

QUITCLAIM DEED AND RELEASE OF RECORD

THIS DEED, made this 13th day of April, 1987, between
FREEPORT-McMoRan GOLD COMPANY, a Delaware corporation, with offices at 6110
Plumas Street, Reno, Nevada 89509 (hereinafter referred to as "GRANTOR")
and ELMER F. SCHROEDER and ELNA RUTH SCHROEDER, his wife, (hereinafter
referred to as "GRANTEE"): Address: P.O. Box 6 Crescent Valley, Nv. 89821

W I T N E S S E T H:

THAT GRANTOR for and in consideration of the sum of TEN DOLLARS
(\$10.00) paid to the GRANTOR by the GRANTEE and for other good and
valuable consideration, the receipt of which is hereby acknowledged, does
hereby remise, release, sell, convey and quitclaim and release of record
unto the GRANTEE, their heirs and assigns forever, all of the GRANTOR's
right, title, interest, claim and demand whatsoever which the GRANTOR has
in and to that certain Mineral Lease Agreement, dated as of June 20, 1986,
a memorandum of which was recorded in Book 146 at Page 407, of the Official
Records of Eureka County, Nevada by and between GRANTOR and GRANTEE, which
Agreement affects the title to certain real property located in Eureka
County, Nevada, and more particularly described on Schedule A attached
hereto.

TO HAVE AND TO HOLD the same, together with all and singular the appur-
tenances and privileges thereunto belonging, or in anywise appertaining,
and all estate, right, title, interest and claim whatsoever of the said
GRANTOR, either in law or equity, to the proper use or benefit of the
GRANTEE, their heirs and assigns.

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IN WITNESS WHEREOF, the GRANTOR has caused its corporate name to be hereunto subscribed by its Vice-President the day and year first above-written.

FREEPORT-McMoRan GOLD COMPANY

By: Allan M. Park
Vice President

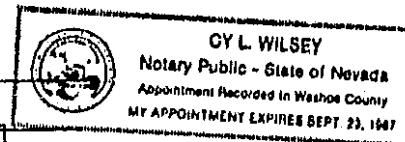
STATE OF NEVADA)
) ss
COUNTY OF WASHOE)

On this 13th day of April, 1987, before me, Cy L. Wilsey, a Notary Public, personally appeared Allan M. Park, as Vice-President of Freeport-McMoRan Gold Company, a Delaware corporation, on behalf of the company, known to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.

WITNESS my hand and official seal.

My Commission expires: Sept. 23, 1987

Cy L. Wilsey
Notary Public



SCHEDULE A

Claim Name	Location Date	Eureka County Book	Eureka County Page	BLM Serial Number
E&E # 1	03/02/80	81	218	N MC 152328
E&E # 2	03/02/80	81	219	N MC 152329
E&E # 3	03/02/80	81	220	N MC 152330
E&E # 4	03/02/80	81	221	N MC 152331
E&E # 5	03/28/86	143	218	N MC 363952
E&E # 6	03/28/86	143	219	N MC 363953
E&E # 7	03/28/86	143	220	N MC 363954
E&E # 8	03/28/86	143	221	N MC 363955
E&E # 9	03/28/86	143	222	N MC 363956
E&E #10	03/28/86	143	223	N MC 363957
E&E #11	03/28/86	143	224	N MC 363958
E&E #12	03/28/86	143	225	N MC 363959
E&E #13	06/20/80	84	512	N MC 161033
E&E #14	06/20/80	84	513	N MC 161034
E&E #15	06/20/80	84	514	N MC 161035
E&E #16	06/20/80	84	515	N MC 161036
E&E #17	06/20/80	84	518	N MC 161037
E&E #18	06/20/80	84	519	N MC 161038
E&E #19	06/20/80	84	520	N MC 161039
E&E #20	07/24/80	84	521	N MC 161040
E&E #21	07/24/80	84	522	N MC 161041
E&E #22 Frac.	07/28/80	84	516	N MC 161042
E&E #23 Frac.	07/28/80	84	517	N MC 161043
E&E #24 Frac.	07/28/80	84	523	N MC 161044
E&E #25	07/28/80	84	524	N MC 161045
E&E #26	07/28/80	84	525	N MC 161046

RECORDED AT REQUEST OF
~~Frederick~~ *McMahan* Gold Co.
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87 APR 20 A 8:16

OFFICIAL RECORDS
 EUREKA COUNTY, CALIFORNIA
 H.N. RECALCULI, RECORDER
 FILE NO. 107955
 FEE \$1 7.00

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