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SURRENDER OF GEOTHERMAL LEASE AND AGREEMENT

WHEREAS, FRANCES A. REES, as Lessor, entered into that certain Geothermal Lease and Agreement with AMERICAN THERMAL RESOURCES, INC., a Nevada corporation, as Lessee, dated November 14, 1972, hereinafter called "said Lease," a short form of which was recorded January 15, 1973, in Book 44, Pages 255-256, Official Records of Eureka County, Nevada; and

WHEREAS, by virtue of that certain Assignment of Geothermal Leases and Agreements dated June 15, 1976, recorded July 1, 1976, in Book 139, Pages 375-382, File No. 083204, Official Records of Lander County, Nevada, and on July 7, 1976, Book 55, Pages 322-329, File No. 61624, Official Records of Eureka County, Nevada; AMERICAN THERMAL RESOURCES, INC., did thereby assign an undivided sixty-two and one-half percent (62½%) of its interest in said Lease to CHEVRON OIL COMPANY; and

WHEREAS, by virtue of that certain Assignment of Geothermal Leases and Agreements dated March 3, 1978, recorded March 29, 1978, Book 155, Pages 281-289, File No. 089809, Official Records of Lander County, Nevada, and on April 10, 1978, Book 63, Pages 203-211, File No. 64832, Official Records of Eureka County, Nevada; AMERICAN THERMAL RESOURCES, INC., did thereby assign its remaining undivided thirty-seven and one-half percent (37½%) interest in said Lease to CHEVRON U.S.A. INC., formerly known as CHEVRON OIL COMPANY; and

WHEREAS, by virtue of that certain Assignment and Assumption Agreement dated April 18, 1985, recorded July 10, 1985, Book 253, Pages 233-258, File No. 128195, in the Official Records of Lander County, Nevada, and on

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July 24, 1985, Book 137, Pages 228-254, File Number 99803, Official Records of Eureka County, Nevada; CHEVRON U.S.A. INC., did thereby assign all of its right, title and interest in said Lease to CHEVRON GEOTHERMAL COMPANY OF CALIFORNIA.

NOW, THEREFORE, this Instrument of Surrender WITNESSETH: That CHEVRON GEOTHERMAL COMPANY OF CALIFORNIA does hereby surrender all of its right, title and interest in and to said Lease, which lease covers land situate in the County of Eureka, State of Nevada, described as follows:

TOWNSHIP 31 NORTH, RANGE 48 EAST, M.D.B. & M.

Section 21: N/2 SW/4

Containing 80.0 acres, more or less.

Dated the 20th day of April, 1987

CHEVRON GEOTHERMAL COMPANY OF CALIFORNIA

By: J.W. Davis
J. W. DAVIS
Vice President

State of California
City and County of San Francisco

On April 20, 1987, before me, the undersigned, a Notary Public in and for said City and County and State, residing therein, duly commissioned and sworn, personally appeared J.W. Davis, known to me (or proved to me on the basis of satisfactory evidence) to be a Vice-President of CHEVRON GEOTHERMAL COMPANY OF CALIFORNIA, the Corporation described in and that executed the within instrument, and also known to me to be the person who executed it on behalf of the said Corporation therein named, and he acknowledged to me that such Corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official Seal, the day and year in this certificate above written.



Belinda M. Ito
Notary Public in and for said City and County of San Francisco, State of California

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RES 765 KCD 11-85A
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OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO. 108016
FEE \$ 7.00