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SURRENDER OF GEOTHERMAL RESOURCES LEASE

WHEREAS, SAM M. DERMENGIAN and ANNIE DERMENGIAN, husband and wife, as Lessors, entered into that certain Geothermal Resources Lease with CHEVRON OIL COMPANY, a corporation, and AMERICAN THERMAL RESOURCES, INC., a Nevada corporation, as Lessees, dated November 29, 1975, hereinafter called "said Lease" a short form of which was recorded March 8, 1976, in Book 137 Pages 533-534, File No. 082617, Official Records of Lander County, Nevada; and also recorded March 16, 1976, in Book 54 Pages 125-126, File No. 60985, Official Records of Eureka County, Nevada; and

WHEREAS, by virtue of that certain Assignment of Geothermal Resources Leases dated June 15, 1976, recorded July 6, 1976, in Book 139, Pages 403-405, File No. 083219, Official Records of Lander County, Nevada; and also recorded July 9, 1976, in Book 55 Pages 347-349, File No. 61632, Official Records of Eureka County, Nevada, AMERICAN THERMAL RESOURCES, INC., did thereby assign an undivided twenty-five percent (25%) of its interest in said Lease to CHEVRON OIL COMPANY; and

WHEREAS, by virtue of that certain Assignment of Geothermal Leases and Agreements dated March 3, 1978, recorded March 29, 1978, in Book 155 Pages 281-289, File No. 089809, Official Records of Lander County, Nevada; and also recorded April 10, 1978, in Book 63 Pages 203-211, File No. 64832, Official Records of Eureka County, Nevada, AMERICAN THERMAL RESOURCES, INC., did thereby assign all of their remaining undivided interest in said Lease to CHEVRON U.S.A. INC., formerly CHEVRON OIL COMPANY; and

WHEREAS, by virtue of that certain Amendment of Lease Agreement dated November 29, 1980, a short form of which was recorded March 27, 1985, in Book 251 Pages 363-365, File No. 127500, Official Records of Lander County,

Nevada; and also recorded February 25, 1981, in Book 91 Pages 560-562, File No. 78991, Official Records of Eureka County, Nevada, said Lease was amended as therein provided; and

WHEREAS, by virtue of that certain ASSIGNMENT AND ASSUMPTION AGREEMENT dated April 18, 1985, recorded July 10, 1985, Book 253, Pages 233-258, File No. 128195, in the Official Records, Lander County, Nevada, and on July 24, 1985, Book 137, Pages 228-254, File No. 99803, in the Official Records, Eureka County, Nevada; CHEVRON U.S.A. INC., formerly known as CHEVRON OIL COMPANY, did thereby assign all of its right, title and interest in said Lease to CHEVRON GEOTHERMAL COMPANY OF CALIFORNIA.

WHEREAS, by virtue of that certain Partial Surrender of Geothermal Resources Lease dated January 16, 1987, recorded January 22, 1987, Book 280, Pages 608-610, File Number 137765, in the Official Records, Lander County, Nevada; said Lease was amended as therein provided; and

WHEREAS, by virtue of that certain Partial Surrender of Geothermal Resources Lease dated April 7, 1987, recorded April 10, 1987, Book 156, Pages 021-023, File Number 197912, in the Official Records, Eureka County, Nevada; said Lease was amended as therein provided; and

NOW, THEREFORE, this instrument of Surrender WITNESSETH: That CHEVRON GEOTHERMAL COMPANY OF CALIFORNIA, does hereby terminate and surrender all of its right, title and interest in and to said Lease, which lease is described as follows:

TOWNSHIP 31 NORTH, RANGE 48 EAST, M.D.B. & M.

Section 21: E&NE&

Containing 80.0 acres, more or less.

Dated the 22nd day of April, 1987.

CHEVRON GEOTHERMAL COMPANY OF CALIFORNIA

By: JW Davis
J. W. DAVIS
VICE PRESIDENT

State of California
City and County of San Francisco

On April 22 1987

before me, the undersigned, a Notary Public in and for said City and County and State, residing therein, duly commissioned and sworn, personally appeared J.W. Davis, known to me (or proved to me on the basis of satisfactory evidence) to be a Vice-President of CHEVRON GEOTHERMAL COMPANY OF CALIFORNIA, the Corporation described in and that executed the within instrument, and also known to me to be the person who executed it on behalf of the said Corporation therein named, and he acknowledged to me that such Corporation executed the same.

IN WITNESS WHEREOF, I have herewith set my hand and affixed my official Seal, the day and year in this certificate above written.



Belinda M. Ito
Notary Public in and for said City and County of San Francisco, State of California

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RECORDED AT REQUEST OF
Chevron Geothermal Co.
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OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
N.N. REDALETI, RECORDER
FILE NO. 118019
PEE # 700