When recorded mail to: VALERIE N. STRANDELL, ESQ. P. O. Box 2670 Reno, NV 89505 Attn: Donna

108112

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN: That the law firm of McDONALD, CARANO, WILSON, BERGIN, FRANKOVICH & HICKS is the duly substituted Trustee under a Deed of Trust dated September 15, 1975, executed by JULIA MINOLETTI, a widow, as Trustor, given to secure certain obligations in favor of THE FEDERAL LAND BANK OF BERKELEY, a Corporation, as Beneficiary, which was recorded December 8, 1975, in Book 53, Page 229, Document No. 60701, Official Records in the Office of the County Recorder of Eureka County, State of Nevada, on certain real property which includes, but is not limited to, the following:

TOWNSHIP 20 NORTH, RANGE 53 EAST, M.D.B. &M.

Section 21: Lots 1, 2, 7, 8, 9 and 16, excepting that portion of Lot 7, Lot 2 and Lot 16 of Section 21 which lies West of State Highway 51 as presently constructed.

Section 22: Lots 1 and 2.

THAT the obligations secured by said Deed of Trust include a Note for the original sum of \$63,000.00 dated September 15, 1975; that the beneficial interest under such Deed of Trust and the obligations secured thereby are presently held by the undersigned; that a breach of, and default in, the obligations for which such Deed of Trust is security has occurred in that payment has not been made as follows:

(1) Delinquencies through April 22, 1987, in the amount of \$21,353.43 more particularly described as follows:

\$19,584.39 Past Due Amounts \$1,591.39 Default Interest \$177.08 Added Default

- (2) All costs and fees incurred herein;
- (3) Any advancements made herein;
- (4) Any delinquent taxes due and owing.
- (5) Any installments of principal and interest becoming due hereafter and remaining unpaid.

Contact the Office of VALERIE N. STRANDELL, ESQ., P. O. Box 2670, Reno, Nevada, 89505, (702) 322-0635, upon receipt hereof for exact amount due. The total indebtedness, including delinquencies, is \$47,034.55 as of April 22, 1987, with interest thereafter on a portion thereof at variable rates together with costs and fees and any further advancements made.

That by reason thereof, the present Beneficiary under such Deed of Trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand

McDonald, Carano, Wilson, Bergin,
Frankovich & Hicks
Attorneys at Law
RENO, NEVADA 89505-2870

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for Sale, and has deposited with said duly appointed Trustee, such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

NRS Section 107.080 permits certain defaults to be cured upon the timely payment of the amounts required by that Section. If said amounts are not cured within thirty-five (35) days following the recording and mailing of this Notice of Default and Election to Sell under Deed of Trust, the property may thereafter be sold.

> DATED: This T day of 1987.

> > FEDERAL LAND BANK OF SACRAMENTO, a Corporation (formerly FEDERAL LAND BANK OF BERKELEY)

INTERMOUNTAIN FEDERAL LAND BANK ASSOCIATION, a Corporation (formerly Federal Land Bank Association of Reno)

Thomas Seerley,

Special Agent

STATE OF NEVADA

COUNTY OF WASHOE)

On this 7"1 On this 7" day of May , 1987, personally appeared before me, a Notary Public, THOMAS SEERLEY, President of INTERMOUNTAIN FEDERAL LAND BANK ASSOCIATION, a Corporation, (formerly Federal Land Bank Association of Reno), Special Agent for FEDERAL LAND BANK OF SACRAMENTO, a Corporation, (formerly FEDERAL LAND BANK OF BERKELEY), who acknowledged that he executed the foregoing instrument.

RECORDED AT REQUEST OF BOUK IS L PAGE

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EFFICIAL RECOIDS LUKEKA CCUHTY, NEVADA M.H. ALBALCATI, RECORDER FILE 49. 108112 FEE # . 6,20 ---

elia Holt Notary Public

DELIG HOLT Notary Public - Galls of Revota Appelethant Has, Joed In Weshop County MY APPOINTMENT EXPINES NOV. 18, 1900

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