

NOTICE AND MEMORANDUM OF
MINING LEASE

On March 1, 1987 CAROL R. DAVIS and JERRY A. DAVIS as Owners, and COMINCO AMERICAN INCORPORATED, a Washington corporation, as CAI, executed a written Mining Lease on the real property described below. All the terms and conditions contained in the Mining Lease are not set forth in this Notice and Memorandum of Mining Lease. The Mining Lease provides for an Initial Term of twenty (20) years commencing on March 1, 1987, with a provision for renewal periods after the Initial Term.

The real property covered by the Mining Lease is more particularly described in Exhibit A attached hereto.

The undersigned hereby confirm that Mining Lease, which remains in full force and effect.

OWNER

Carol R. Davis
Carol R. DavisJerry A. Davis
Jerry A. Davis

COMINCO/AMERICAN INCORPORATED

By William Wilson
Its Vice President, Metals and Exploration

161/xx

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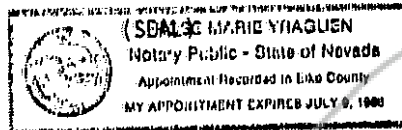
STATE OF Nevada)
) ss
COUNTY OF Elko)

On this 20th day of April, 1987, before me, the undersigned, a Notary Public in and for the State of Nevada, duly commission and sworn personally appeared Carol R. Davis, to me known to be the individual described in and who executed the foregoing instrument, and acknowledged to me that he signed the said instrument as his free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

Rose Marie Yraguen
Notary Public in and for the State
of Nevada, residing at Elko, NV

My Commission Expires: 7-9-88



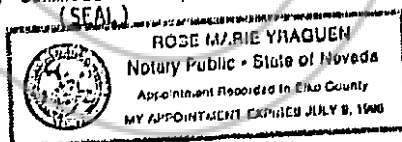
STATE OF Nevada)
) ss
COUNTY OF Elko)

On this 20th day of April, 1986, before me, the undersigned, a Notary Public in and for the State of Nevada, duly commission and sworn personally appeared Jerry A. Davis, to me known to be the individual described in and who executed the foregoing instrument, and acknowledged to me that he signed the said instrument as his free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

Rose Marie Yraguen
Notary Public in and for the State
of Nevada, residing at Elko, NV

My Commission Expires: 7-9-88
(SEAL)

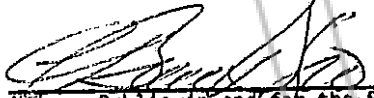


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STATE OF WASHINGTON)
) ss
COUNTY OF SPOKANE)

The foregoing instrument was acknowledged before me this 3rd day of April, 1987, by George D. Tikkanen its Vice President, Metals and Exploration of Cominco American Incorporated on behalf of the corporation.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.


Notary Public in and for the State
of Washington, residing at Spokane

My Commission Expires:
(SEAL)



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Exhibit "1"
MINING LEASE

The IB Claim Group Consisting of 36 unpatented lode claims all located within Section 16, of Township 34 North, Range East, Eureka County, Nevada.

Claim Name	Claim Number	County Book	Page	BLM Serial Number
IB	1	137	39	343409
IB	2	137	40	343410
IB	3	137	41	343411
IB	4	137	42	343412
IB	5	137	43	343413
IB	6	137	44	343414
IB	7	137	45	343415
IB	8	137	46	343416
IB	9	137	47	343417
IB	10	137	48	343418
IB	11	137	49	343419
IB	12	137	50	343420
IB	13	137	51	343421
IB	14	137	52	343422
IB	15	137	53	343423
IB	16	137	54	343424
IB	17	137	55	343425
IB	18	137	56	343426
IB	19	137	57	343427
IB	20	137	58	343428
IB	21	137	59	343429
IB	22	137	60	343430
IB	23	137	61	343431
IB	24	137	62	343432
IB	25	137	63	343433
IB	26	137	64	343434
IB	27	137	65	343435
IB	28	137	66	343436
IB	29	137	67	343437
IB	30	137	68	343438
IB	31	137	69	343439
IB	32	137	70	343440
IB	33	137	71	343441
IB	34	137	72	343442
IB	35	137	73	343443
IB	36	137	74	343444

RECORDED AT REQUEST OF
Chamisso American
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87 MAY 26 #1:13

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
H.N. REGALENT, RECORDER
FILE NO. 108139
FEE \$ 8.00

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