

108355

ASSIGNMENT

This assignment is made effective as of the 1st day of April 1987, between Cominco American Incorporated, a Washington Corporation (Assignor), and Cominco American Resources Incorporated, a Delaware Corporation, (Assignee).

In consideration of one dollar (\$1.00) and other valuable consideration, paid by Assignee to Assignor, and hereby acknowledged, Assignor hereby assigns to Assignee its successors and assignees, all Assignor's right, title, and interest to that certain Joint Venture and Operating Agreement dated March 7, 1983, between Pembina Minerals Inc., predecessor in interest to Equinox Resources Inc. and Cominco American Incorporated, regarding the land more particularly described in attached Exhibit A.

From and after the date hereof, Assignee hereby agrees to observe all the terms, conditions, and stipulations in the Agreement and hereby agrees to perform and discharge all obligations of the Assignor under the agreement. Assignee hereby agrees to save harmless and indemnify the Assignor against all claims, demands, and actions arising from the failure of Assignee to comply with the terms and provisions of the Agreement and to perform and discharge all the obligations thereunder.

In witness whereof, the parties have executed this Assignment effective as of the date first above written.

ASSIGNOR:

COMINCO AMERICAN INCORPORATED

By: *G. D. Robinson*
G. D. Robinson, President

ASSIGNEE:

COMINCO AMERICAN RESOURCES
INCORPORATED

By: *G. D. Yikkanen*
G. D. Yikkanen, President

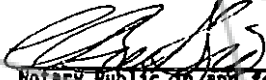
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STATE OF WASHINGTON)
) ss
COUNTY OF SPOKANE)

The foregoing instrument was acknowledged before me this 25th day of MAY, 1987, by George D. Tikkanen its President, Cominco American Resources Incorporated on behalf of the corporation.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.


Notary Public in and for the State
of Washington, residing at Spokane

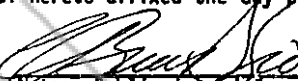
My Commission Expires:



STATE OF WASHINGTON)
) ss
COUNTY OF SPOKANE)

The foregoing instrument was acknowledged before me this 25th day of MAY, 1987, by Gary D. Robinson its President, Cominco American Incorporated on behalf of the corporation.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.


Notary Public in and for the State
of Washington, residing at Spokane

My Commission Expires:



EXHIBIT A

Land situated in Eurka County, Nevada, as follows:

Buckhorn No. 1-9	M.S. 3866, Recorded June 7, 1913
E&P Fraction	M.S. 3866, Recorded June 7, 1913
Narrow Gage Lode Fraction	M.S. 3866, Recorded June 7, 1913
Easter No. 1 & 2	M.S. 3919, Recorded December 23, 1912
Monarch	M.S. 3819, Recorded July 18, 1912
Buckhorn No. 10	M.S. 3819, Recorded May 8, 1913
Humboldt No. 1 & 2	M.S. 3833, Recorded May 9, 1913
Lame Bull No. 1 & 2 and Fraction	M.S. 4130, Recorded September 15, 1919

LODE CLAIMS

Aspen 1-63	NMC 116387-116449
*Buc 1-32	NMC 368060-368091
*Buc 33-85	NMC 373357-373409
Buckaroo 1-72	NMC 116476-116547
Buckaroo 81-118	NMC 116548-116585
Buckaroo 127	NMC 116586
Buckaroo 129	NMC 116587
Buckaroo 131	NMC 116588
Buckaroo 133	NMC 116589
Buckaroo 135	NMC 116590
Buckaroo 137	NMC 116591
Buckaroo 139	NMC 116592
Buckaroo 141	NMC 116593
Buckaroo 143	NMC 116594
Buckaroo 145	NMC 116595
Buckaroo 147	NMC 116596
Buckaroo 149	NMC 116597
Buckaroo 151	NMC 116598
Buckaroo 153	NMC 116599
Buckaroo 221-252	NMC 116600-116631
Buckaroo 353-357	NMC 116632-116636
Buckar. 359-374	NMC 116637-116652
Buckhorn Fraction	NMC 116451

LODE CLAIMS (Continued)

Humboldt 3	NMC 116453
Lame Bull Fraction	NMC 116454
*Lou 1-45	NMC 346035-346079
New Citizens Fraction	NMC 293033
Oro	NMC 116455
Oro 1-7	NMC 116456-116462
Oro Fino	NMC 116463
Pinon 1-13	NMC 247024-247036
Pinon 15-26	NMC 247037-247048
Pinon 33	NMC 247049
Pinon 40	NMC 247050
Pinon 54	NMC 247051
Pinon 56-59	NMC 247053-247056
Pinon 71-74	NMC 247058-247061
Pinon 88-91	NMC 247063-247066
Sage 1-28	NMC 287487-287514
Sage 100-130	NMC 287515-287545
Sage 150-153	NMC 296342-296351
Santa Fe Fraction	NMC 116464
Tufa	NMC 116465
UP 2-10	NMC 116466-116474

Cedar 1-13	NMC 247067-247080
Citizen Fraction	NMC 116452
Fir 1-13	NMC 159392-159604
Fir 16-18	NMC 159607-159609
Fir 20-22	NMC 159611-159613
Fir 24-26	NMC 159615-159617
Fir 28-30	NMC 159619-159621
Fir 32-34	NMC 159623-159625
Fir 36	NMC 159627
Fir 39-41	NMC 159630-159632
Fir 45	NMC 159636
Fir 47	NMC 159638
Fir 50-51	NMC 159641-159642
Fir 53	NMC 159644
Fir 56-57	NMC 159647-159648

MILLSITE CLAIMS

RM 1-4	NMC 28031-28034
Buckhorn 1-20 Millsite Claims	NMC 293862-293881

PLACER CLAIMS

Jughead Placer	NMC 116475
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RECORDED AT REQUEST OF
Compass American Trust per Ted
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87 JUN 8 A10:27

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
M.M. REBALEATI, RECORDER
FILE NO. **108355**
FEE \$ 8.00

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