

**SHORT FORM OF MINING LEASE  
WITH OPTION TO PURCHASE**

Short Form of Mining Lease with Option to Purchase dated as of June 2nd, 1987  
("Effective Date") between MARY BISONI, a widow, P. O. Box 152, Eureka, Nevada 89316,  
and GENEVE BISONI, a widow, P. O. Box 184, Eureka, Nevada 89316;

(collectively "Owner") and HOMESTAKE MINING COMPANY OF CALIFORNIA, a California corporation having its principal place of business at 650 California Street, San Francisco, California 94108 ("Lessee").

1. **Lease and Term.** (a) Owner leases to Lessee all of the property described in Exhibit A, together with, except as may be expressly provided in Exhibit A, all (i) tailings, dumps and mine wastes, (ii) surface rights, easements and rights-of-way appurtenant or incident thereto, (iii) mining, mineral and water rights appurtenant or incident thereto, and (iv) improvements, fixtures, personal property, mining machinery and tools thereon useful or convenient for mining and related uses ("Mining Property").

(b) This agreement shall commence on the Effective Date and continue for an initial term of ten years.

(c) Lessee may extend this agreement, including the Option, for successive ten-year terms.

2. **Option to Purchase.** Lessee shall have the exclusive and irrevocable Option to purchase the Mining Property at any time while this agreement is in effect.

3. **Exclusive Possession.** Except as may be expressly provided in Exhibit A, Lessee shall have exclusive possession and quiet enjoyment of the Mining Property while this agreement is in effect.

4. **Additional and After-Acquired Rights.** If Owner (or any of them) acquires any right or interest in the Mining Property or within the boundaries of the Mining Property while this agreement is in effect, such right of interest shall automatically become part of the Mining Property for all purposes of this agreement.

5. **Removal of Property.** Lessee may, within one year after termination of this agreement, remove from Owner's real property all property and improvements which it has erected or placed thereon.

6. **Rights-of-Way.** While this agreement is in effect, Lessee shall have non-exclusive rights-of-way upon, over, into and through the Mining Property and other property now or hereafter owned, leased or otherwise controlled by Owner (or any of them) to construct, improve and maintain such facilities as may be necessary or convenient for Lessee's operations in the vicinity of the Mining Property.

7. **Amendment; Agreement Among Owners.** Each of the persons named as Owner hereby agrees with each other and with Lessee that this agreement may from time to time be amended or varied as to the interests of all such persons by a writing signed by the persons then owning sixty percent or more of Owner's aggregate interest in the Mining Property and that such a writing so signed shall bind each and every one of them and their successors and assigns.

8. **Additional Terms.** Additional Terms and conditions are contained in the full agreement between the parties. This Short Form shall not modify said agreement.

HOMESTAKE MINING COMPANY  
OF CALIFORNIA

By James A. [Signature]  
Executive Vice President

REVIEWED FOR SIGNATURE	
DATE	7/1/87
Department	
Financial	
Legal	

[Signature]  
MARY BISONI

[Signature]  
GENEVE BISONI

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EXHIBIT A

June 2nd, 1987

To that certain Mining Lease with Option to Purchase dated ~~12/27/84~~ between MARY BISONI, a widow, P. O. Box 152, Eureka, NV 89316, and GENEVE BISONI, a widow, P. O. Box 184, Eureka, NV 89316, Owner, and HOMESTAKE MINING COMPANY OF CALIFORNIA, a California corporation, 650 California Street, San Francisco, CA 94108, located in Secs. 3, 8, 16, 17, 19, 20, T.18N, R.52E, and Secs. 26, 32, 33, 34, T.19N, R.52E, Eureka Co., NV.

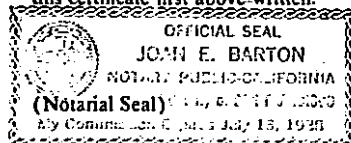
<u>Claim Name</u>	<u>Loc. Date</u>	<u>BLM. No.</u>
DL 1-9	8/26/80	173277-173285
DL 10	9/13/80	173286
DL 11-12	3/17/86	368908-368909
DL 13	9/27/80	173289
DL 14-18	3/17/86	368910-368914
DL 20-31	10/13/80	173290-173301
DL 35	3/17/86	368915
DL 37	"	368916
DL 39	"	368917
DL 41	"	368918
DL 43	"	368919
DL 44 FR	"	368920
DL 45	"	368921
DL 46 FR	"	368922
DL 55-75	"	368923-368943
DL 83-94	"	368944-368955
DL 101-112	"	368956-368967
DL 189-190	"	368968-368969
DL 190A FR	"	368970
DL 191-195	"	368971-368975
DL 195A	"	368976
DL 196	"	368977
DL 196A	"	368978
DL 197-198	"	368979-368980
CP 1-26	11/17/84	330055-330080
CP 27-35	5/29/85	341479-341487
CP 36-41	5/31/85	341488-341493

STATE OF CALIFORNIA  
COUNTY OF SAN FRANCISCO

ss.:

On June 2nd, 1987, before me, Joan E. Barton, a Notary Public of said State, duly commissioned and sworn personally appeared James A. Anderson personally known to me to be a(n Executive) Vice President of HOMESTAKE MINING COMPANY OF CALIFORNIA, a California corporation, and personally known to me to be the person who executed the within instrument on behalf of said corporation, and acknowledged to me that said corporation executed the within instrument as its free and voluntary act and deed, for the uses and purposes therein mentioned, and on said oath stated that he was authorized to execute said instrument on behalf of said corporation by authority of its by-laws or by resolution of its board of directors.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



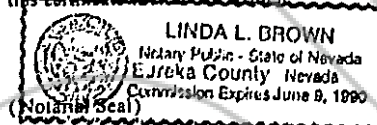
Joan E. Barton  
Notary Public in and for said State  
Residing at: SB CA

STATE OF ~~CALIFORNIA~~ NEVADA  
COUNTY OF Eureka

ss.:

On May 18th, 1987, before me, Linda L. Brown, a Notary Public of said State, duly commissioned and sworn, personally appeared Mary M. Bisoni and Geneve Bisoni known to me to be the person(s) whose name(s) ~~is~~(are) subscribed to the within instrument, and acknowledged to me that they executed the same as free and voluntary act and deed, for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



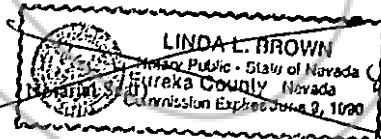
Linda L. Brown  
Notary Public in and for said State  
Residing at: Eureka, Nevada  
My commission expires: June 9 1990

STATE OF NEVADA  
COUNTY OF

ss.:

On       , 19       , before me,       , a Notary Public of said State, duly commissioned and sworn, personally appeared        known to me to be the person(s) whose name(s) ~~is~~(are) subscribed to the within instrument, and acknowledged to me that        executed the same as free and voluntary act and deed, for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



Linda L. Brown  
Notary Public in and for said State  
Residing at:         
My commission expires:       

23 ACK-HC-1



RECORDED AT REQUEST OF  
*Homestake Mining Company*  
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87 JUN 22 AM 11:00

OFFICIAL RECORDS  
ELUREKA COUNTY, NEVADA  
M.N. REBALEATH CORP  
FILE NO. 109108  
FEE \$ 9.00

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