

Josephine No. 143245

When Recorded, Mail To:

First American Title Company
of Nevada
201 West Liberty Street
Reno, Nevada 89501

109240

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN that FIRST AMERICAN TITLE COMPANY OF NEVADA, a Nevada corporation, is the duly appointed Trustee under a Deed of Trust dated August 29, 1979, executed by LIBERO PAUL BALDARELLI, also known as LEE BALDARELLI, and A LYCE BALDARELLI, his wife, and LIBERO PAUL BALDARELLI, JR., also known as PAUL BALDARELLI, a single man, and LIBERO PAUL BALDARELLI, JR., Trustee for the BALDARELLI FAMILY TRUST, as Trustors, to secure certain obligations in favor of BANK OF AMERICA NATIONAL TRUST AND SAVINGS ASSOCIATION, a national banking association, as Beneficiary, recorded September 12, 1979 as Instrument No. 69749 in Book 73, page 369 of Official Records, in the office of the Recorder of Eureka County, Nevada, describing land therein as:

See attached Exhibit "A"

The beneficial interest under such Deed of Trust consisting of all geothermal rights, oil, gas, minerals and hydrocarbon substances, including, but not limited to, crude oil, petroleum, gas, brea, as phaltum or any kindred substance underlying said land, and the obligations secured thereby are presently held by the undersigned; that a breach of, and default in, the obligations for which such Deed of Trust is security has occurred in that payment was not been made on December 31, 1980, as required under the terms of the obligations secured by the above-mentioned Deed of Trust; and attorney fees for prior collection and foreclosure efforts; that by reason thereof, the undersigned, present Beneficiary under such Deed of Trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand for Sale, and has deposited with said duly appointed Trustee, such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

DATED this 9th day of June, 1987

BANK OF AMERICA NATIONAL TRUST AND SAVINGS ASSOCIATION, Beneficiary

By Charles A. Jeannes
CHARLES A. JEANNES
Attorney-in-Fact

STATE OF NEVADA)
) ss.
COUNTY OF WASHOE)

On June 9th, 1987, personally appeared before me, a Notary Public, Charles A. Jeannes, who acknowledged that he executed the above instrument.

Jo Anne Kong
Notary Public

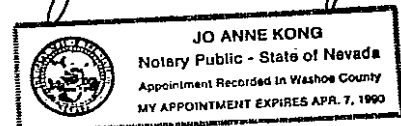


EXHIBIT "A"

All that certain real property located in the County of Eureka, State of Nevada, and described as follows:

TOWNSHIP 16 NORTH, RANGE 53 EAST, M.D.B.&M.

Section 7: SE $\frac{1}{4}$ NE $\frac{1}{4}$
Section 8: E $\frac{1}{2}$; NW $\frac{1}{4}$ NW $\frac{1}{4}$; S $\frac{1}{4}$ NW $\frac{1}{4}$; N $\frac{1}{4}$ SW $\frac{1}{4}$; SE $\frac{1}{4}$ SW $\frac{1}{4}$
Section 9: NE $\frac{1}{4}$ NE $\frac{1}{4}$; S $\frac{1}{4}$ NE $\frac{1}{4}$; NW $\frac{1}{4}$ NW $\frac{1}{4}$; S $\frac{1}{4}$ NW $\frac{1}{4}$; S $\frac{1}{4}$
Section 10: N $\frac{1}{4}$; N $\frac{1}{4}$ S $\frac{1}{4}$; SW $\frac{1}{4}$ SE $\frac{1}{4}$; S $\frac{1}{4}$ SW $\frac{1}{4}$
Section 11: S $\frac{1}{4}$ NE $\frac{1}{4}$; NW $\frac{1}{4}$; N $\frac{1}{4}$ SW $\frac{1}{4}$
Section 12: N $\frac{1}{4}$

TOWNSHIP 16 NORTH, RANGE 54 EAST, M.D.B.&M.

Section 6: S $\frac{1}{4}$ SW $\frac{1}{4}$
Section 7: Lots 1 and 2 of the NW $\frac{1}{4}$

TOWNSHIP 17 NORTH, RANGE 49 EAST, M.D.B.&M.

Section 24: Homestead Entry No. 174, comprising Tracts "A" and "B", embracing a portion of, approximately Section 24 in Township 17 North of Range 49 East of the Mount Diablo Meridian, Nevada, more particularly bounded and described as follows:

Beginning for the description of Tract "A" at Corner No. 1, identical with the Southwest corner to Section 19 in Township 17 North, Range 50 East of the Mount Diablo Meridian; thence, North 87° West 43.66 chains to Corner No. 2; thence, North 2°40' West 3.44 chains to Corner No. 3; thence, North 73°35' East 22.53 chains to Corner No. 4; thence, South 63°30' East 10.92 chains to Corner No. 5; thence, South 84°24' East 12.41 chains to Corner No. 6; thence, South 0°4' East 5.98 chains to Corner No. 1, the place of beginning.

Beginning for the description of Tract "B" at Corner No. 7, from which Corner No. 2 of said Tract "A" bears South 87° East 50 links distant; thence North 87° West 27.75 chains to Corner No. 8; thence North 39°12' East 12.76 chains to Corner No. 9; thence North 39°29' West 16.96 chains to Corner No. 10; thence North 47° East 4.48 chains to Corner No. 11; thence South 33°44' East 4.99 chains to Corner No. 12; thence South 48°30' East 30.75 chains to Corner No. 13; thence North 73°35' East 1.24 chains to Corner No. 14; thence South 2°40' East 3.28 chains to Corner No. 7; the place of beginning, containing in the aggregate 61.83 acres, according to the official plat of the Survey of said land, returned to the General Land Office by the Surveyor-General.

TOWNSHIP 17 NORTH, RANGE 50 EAST, M.D.B.&M.

Sections 7 and 8: Described more particularly as follows:

Beginning at Corner No. 1 from which the quarter corner to Sections 8 and 9 in Township 17 North of Range 50 East of the Mount Diablo Meridian bears North 82°35' East 57.53 chains distant; thence South 73°52' West 17.72 chains to Corner No. 2; thence North 76°18' West 27.40 chains to Corner No. 3; thence South 66°29' West 3.30 chains to Corner No. 4; thence North 76°43' West 30.88 chains to Corner No. 5; thence North 56°9' East 5.40 chains to Corner No. 6; thence South 79°52' East 55.00 chains to Corner No. 7; thence North 76°59' East 15.21 chains to Corner No. 8; thence South 37°41' East 5.41 chains to Corner No. 1, the place of beginning; containing 35.65 acres, according to the official plat of the Survey of said land, returned to the General Land Office by the Surveyor-General.

Section 19: Lot 4; SE½SW½
Section 29: N½NW½; W½NE½
Section 30: NE½NW½; N½NE½; E½SW½; N½SE½
Section 31: W½NE½; NE½NE½

TOWNSHIP 18 NORTH, RANGE 49 EAST, M.D.B.&M.

Section 25: N½NE½

TOWNSHIP 18 NORTH, RANGE 50 EAST, M.D.B.&M.

Section 28: SW½NE½; NW½SE½
Section 30: NW½NE½; NE½NW½

TOWNSHIP 18 NORTH, RANGE 51 EAST, M.D.B.&M.

Section 18: W½NE½; E½NW½; W½SE½; SW½
Section 19: NW½NE½; W½; W½SE½
Section 30: N½; N½S½

TOWNSHIP 18 NORTH, RANGE 54 EAST, M.D.B.&M.

Section 18: SE½NW½; NE½SW½; NW½SE½; S½SE½; Lot 2
Section 19: NE½; SE½NW½; N½SE½
Section 20: W½NW½; N½SW½; SE½NW½; Lot 1

EXCEPTING from all of those parcels shown in Township 18 North, Range 54 East, M.D.B.&M., except the NE½NE½ of Section 19, the SE½NW½, Lot 1, NW½NW½ and the NE½SW½ of Section 20, all the coal and other minerals as reserved in Patent executed by the UNITED STATES OF AMERICA recorded August 17, 1932, in Book 21 of Deeds at page 89, Eureka County, Nevada records.

TOWNSHIP 19 NORTH, RANGE 50 EAST, M.D.B.&M.

Section 16: W½NE½; E½NW½; SW½NW½; NW½SW½
Section 17: SE½NE½; NE½SE½

TOWNSHIP 18 NORTH, RANGE 48 EAST, M.D.B.&M.

Section 14: E½SW½NW½SW½; W½SE½NW½SW½; SE½SE½NW½SW½;
SW½SE½SW½; SW½SE½SE½SW½; S½NW½SE½SW½;
NW½NW½SE½SW½; SE½SE½SW½SW½; N½SE½SW½SW½;
NE½SW½SW½; NE½NW½SW½SW½

Section 23: N₁SE₁NW₁; NE₁SW₁NE₁NW₁; NW₁SE₁NE₁NW₁; ALSO: Beginning at Corner No. 1, from which U. S. Location Monument No. 253 bears South 26°42' East 1.55 chains distant; thence North 26°42' West 69.97 chains to Corner No. 2; thence North 9°13' West 17.37 chains to Corner No. 3; thence North 87°44' East 7.72 chains to Corner No. 4; thence South 22°51' East 86.81 chains to Corner No. 5; thence West 7.36 chains to Corner No. 1, the place of beginning, containing 78.92 acres, and being the same parcel conveyed by the UNITED STATES OF AMERICA to GEORGE WILLIAMS by Land Patent dated May 19, 1916, and recorded in Book 18 of Deeds at page 195, Eureka County, Nevada records.

TOWNSHIP 18 NORTH, RANGE 49 EAST, M.D.B.&M.

Section 5: NW₁SW₁; SW₁SW₁
Section 6: NE₁SE₁; SE₁SE₁
Section 8: NW₁NW₁; S₁NW₁; NE₁SW₁

TOWNSHIP 19 NORTH, RANGE 49 EAST, M.D.B.&M.

Section 5: W₁E₁; E₁W₁; W₁SW₁; SW₁NW₁
Section 6: SE₁; SE₁NE₁

EXCEPTING THEREFROM all coal and other valuable minerals as reserved in Patent executed by UNITED STATES OF AMERICA recorded July 6, 1950, in Book 24 of Deeds at page 79, Eureka County, Nevada records.

Section 18: NW₁NE₁; NE₁SW₁; SE₁NW₁; SW₁SE₁
Section 19: E₁SE₁; NW₁SE₁; NE₁

EXCEPTING from all of the subject property in Section 18 and the N₁NE₁, SW₁NE₁ and NW₁SE₁ of Section 19, all the oil and gas as reserved in Patent executed by UNITED STATES OF AMERICA recorded October 5, 1966, in Book 12 of Official Records at page 209, Eureka County, Nevada.

Section 20: W₁SW₁; SW₁NW₁

EXCEPTING from the SE₁SE₁ of Section 19 and SW₁SW₁ of Section 20 all minerals as reserved in Patent executed by UNITED STATES OF AMERICA recorded January 2, 1969, in Book 26 of Official Records at page 534, Eureka County, Nevada.

Section 29: SW₁NW₁; NW₁SW₁; SW₁SW₁
Section 30: E₁NE₁; NE₁SE₁

EXCEPTING from all of the subject property in Sections 29 and 30 all of the oil and gas as reserved in Patent executed by UNITED STATES OF AMERICA recorded February 21, 1969, in Book 28 of Official Records at page 12, Eureka County, Nevada.

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
M. H. REBALEATI, RECORDER
FILE NO. 109240
FEE \$ 8.00

87 JUN 30 P 11: 00

RECORDED AT REQUEST OF
FILED BY
BOOK 158 PAGE 539