

DISCHARGE AND RELEASE

In consideration of the payment of the sum of \$35,237.80, which is full and final payment, the receipt of which is hereby acknowledged, The Industrial Company of Steamboat Springs, Inc. ("TIC") hereby releases and discharges all causes of action, claims and liabilities of or against Atlas Gold Mining Inc., with respect to the provision of the materials and/or performance of labor under Contract No. C107 dated May 27, 1986, for the work of improvement on the Gold Bar Mine owned by Atlas Gold Mining, Inc., and located in Eureka County, Nevada, and more particularly described in Exhibit "A" attached hereto and by this reference incorporated herein, and hereby releases and relinquishes any and all rights, interest and claims it may have for work performed under Contract No. C107, including all lien rights and/or lien claims, particularly including that certain Mechanic's Lien filed in Book 155, Page 577-581 in the public records of Eureka County, Nevada, it may have acquired under said Contract in or to the foregoing described property by reason of the work and labor on, or materials or equipment provided for said property or the work of improvement thereon under Contract No. C107.

Dated this 24th day of June, 1987.

RELEASING PARTY:

THE INDUSTRIAL COMPANY OF STEAMBOAT
SPRINGS, INC.

By: 

John L.C. Black, Vice President

VERIFICATION

STATE OF COLORADO)
) ss.
COUNTY OF ROUTT)

John L.C. Black, being first duly sworn, deposes and says:

That he has read the foregoing Discharge and Release and knows the contents thereof, and that the same is true of his own knowledge and belief, except as to those matters therein stated on information and belief, and as to those matters he believes to be true and that the foregoing Discharge and Release is executed by the undersigned for the

"Releasing Party" described herein, for whom the undersigned is authorized to act.


John L.C. Black, Vice President

On June 24, 1987, personally appeared before me, a notary public, John L.C. Black, Vice President of The Industrial Company of Steamboat Springs, Inc., a Colorado corporation, who acknowledged that he executed the above instrument on behalf of the said corporation.


Notary Public

My commission expires: 1/8/91

Residing at: P.O. Box 770600
Steamboat Springs, CO 80477



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EXHIBIT A

Claim Name	Claim Number		Section	Twp.	Rge.	Meridian	BLM NMC No.	Recorded Book/Page	
WAH	29		26	22N	49E	MDM	NMC 293577	118	488
WAH	29	Amended						128	304
WAH	31		26	22N	49E	MDM	NMC 293579	118	490
WAH	31	Amended						128	306
WAH	33		26	22N	49E	MDM	NMC 293581	118	492
WAH	33	Amended						128	308
WAH	35		26	22N	49E	MDM	NMC 293583	118	494
WAH	35	Amended						128	310
WAH	37		23						
			26,27	22N	49E	MDM	NMC 293585	118	496
WAH	37	Amended						128	312
WAH	39		22,23						
			26,27	22N	49E	MDM	NMC 293587	118	498
WAH	39	Amended						128	314
JASPER	282A		22,23	22N	49E	MDM	NMC 314799	125	127
JASPER	282A	Amended						135	074
JASPER	283		23,26	22N	49E	MDM	NMC 296401	120	054
JASPER	283	Amended						135	076
JASPER	283A		23	22N	49E	MDM	NMC 339282	135	078
JASPER	284		23	22N	49E	MDM	NMC 296402	120	055
JASPER	284	Amended						141	588
JASPER	285		23,26	22N	49E	MDM	NMC 296403	120	056
JASPER	285	Amended						135	080
JASPER	286		23	22N	49E	MDM	NMC 296404	120	057
JASPER	286	Amended						141	589
JASPER	287		23,26	22N	49E	MDM	NMC 296405	120	058
JASPER	287	Amended						135	082
JASPER	289		23,26	22N	49E	MDM	NMC 296407	120	060
JASPER	289	Amended						135	084
JASPER	289A		23,26	22N	49E	MDM	NMC 339283	135	086
JASPER	291		23,26	22N	49E	MDM	NMC 296409	120	062
JASPER	293		23,26	22N	49E	MDM	NMC 296411	120	064
JASPER	322		26	22N	49E	MDM	NMC 296439	120	092
JASPER	322	Amended						135	110
JASPER	323		26	22N	49E	MDM	NMC 296440	120	093
JASPER	323	Amended						135	112
JASPER	323A		27	22N	49E	MDM	NMC 339285	135	114
JASPER	324		26	22N	49E	MDM	NMC 296441	120	094
JASPER	326		26	22N	49E	MDM	NMC 296443	120	096

MILLSITE CLAIMS

Claim Name	Claim Number		Section	Twp.	Rge.	Meridian	BLM No.	Recording Book/Page	
AM	65		27	22N	49E	MDM	NMC 338635	134	480
AM	66		27	22N	49E	MDM	NMC 338636	134	481
AM	67		27	22N	49E	MDM	NMC 338637	134	482
AM	68		27	22N	49E	MDM	NMC 338638	134	483
AM	69		27	22N	49E	MDM	NMC 338639	134	484
AM	70		27	22N	49E	MDM	NMC 338640	134	485
AM	71		27	22N	49E	MDM	NMC 338641	134	486
AM	72		27	22N	49E	MDM	NMC 338642	134	487
AM	73		27	22N	49E	MDM	NMC 338643	134	488
AM	74		27	22N	49E	MDM	NMC 338644	134	489
AM	75		27	22N	49E	MDM	NMC 338645	134	490
AM	76		27	22N	49E	MDM	NMC 338646	134	491
AM	77		27	22N	49E	MDM	NMC 338647	134	492
AM	78		27	22N	49E	MDM	NMC 338648	134	493
AM	79		27	22N	49E	MDM	NMC 338649	134	494
AM	80		27	22N	49E	MDM	NMC 338650	134	495
AM	81		27	22N	49E	MDM	NMC 338651	134	496
AM	82		27	22N	49E	MDM	NMC 338652	134	497
AM	83		27	22N	49E	MDM	NMC 338653	134	498
AM	84		27	22N	49E	MDM	NMC 338654	134	499
AM	85		27	22N	49E	MDM	NMC 338655	134	500

<u>Claim Name</u>	<u>Claim Number</u>	<u>Section</u>	<u>Twp.</u>	<u>Rge.</u>	<u>Meridian</u>	<u>BLM No.</u>	<u>Recording Book/Page</u>
AM	86	27	22N	49E	MDM	NMC 338656	134 501
AM	87	27	22N	49E	MDM	NMC 338657	134 502
AM	88	27	22N	49E	MDM	NMC 338658	134 503
AM	89	27	22N	49E	MDM	NMC 338659	134 504
AM	90	27	22N	49E	MDM	NMC 338660	134 505
AM	91	27	22N	49E	MDM	NMC 338661	134 506
AM	92	27	22N	49E	MDM	NMC 338662	134 507
AM	93	27	22N	49E	MDM	NMC 338663	134 508
AM	94	27	22N	49E	MDM	NMC 338664	134 509
AM	95	27	22N	49E	MDM	NMC 338665	134 510
AM	96	27	22N	49E	MDM	NMC 338666	134 511
AM	97	27	22N	49E	MDM	NMC 338667	134 512
AM	98	27	22N	49E	MDM	NMC 338668	134 513
AM	99	27	22N	49E	MDM	NMC 338669	134 514
AM	100	27	22N	49E	MDM	NMC 338670	134 515
AM	101	27	22N	49E	MDM	NMC 338671	134 516
AM	102	27	22N	49E	MDM	NMC 338672	134 517
AM	103	27	22N	49E	MDM	NMC 338673	134 518
AM	104	27	22N	49E	MDM	NMC 338674	134 519
AM	105	27	22N	49E	MDM	NMC 338675	134 520
AM	106	27	22N	49E	MDM	NMC 338676	134 521
AM	107	27	22N	49E	MDM	NMC 338677	134 522
AM	108	27	22N	49E	MDM	NMC 338678	134 523
AM	109	27	22N	49E	MDM	NMC 338679	134 524
AM	110	27	22N	49E	MDM	NMC 338680	134 525
AM	111	27	22N	49E	MDM	NMC 338681	134 526
AM	112	27	22N	49E	MDM	NMC 338682	134 527
AM	113	27	22N	49E	MDM	NMC 338683	134 528
AM	114	27	22N	49E	MDM	NMC 338684	134 529
AM	115	27	22N	49E	MDM	NMC 338685	134 530
AM	116	27	22N	49E	MDM	NMC 338686	134 531
AM	117	27	22N	49E	MDM	NMC 338687	134 532
AM	118	27	22N	49E	MDM	NMC 338688	134 533
AM	119	27	22N	49E	MDM	NMC 338689	134 534
AM	120	27	22N	49E	MDM	NMC 338690	134 535
AM	121	27	22N	49E	MDM	NMC 338691	134 536
AM	122	27	22N	49E	MDM	NMC 338692	134 537
AM	123	27	22N	49E	MDM	NMC 338693	134 538
AM	124	27	22N	49E	MDM	NMC 338694	134 539
AM	125	27	22N	49E	MDM	NMC 338695	134 540
AM	126	27	22N	49E	MDM	NMC 338696	134 541
AM	127	27	22N	49E	MDM	NMC 338697	134 542
AM	128	27	22N	49E	MDM	NMC 338698	134 543
AM	129	27	22N	49E	MDM	NMC 338699	134 544
AM	130	27	22N	49E	MDM	NMC 338700	134 545
AM	131	27	22N	49E	MDM	NMC 338701	134 546
AM	132	27	22N	49E	MDM	NMC 338702	134 547
AM	133	27	22N	49E	MDM	NMC 338703	134 548
AM	134	27	22N	49E	MDM	NMC 338704	134 549
AM	135	27	22N	49E	MDM	NMC 338705	134 550
AM	136	27	22N	49E	MDM	NMC 338706	134 551
AM	137	27	22N	49E	MDM	NMC 338707	134 552
AM	138	27	22N	49E	MDM	NMC 338708	134 553
AM	139	27	22N	49E	MDM	NMC 338709	134 554
AM	140	27	22N	49E	MDM	NMC 338710	134 555
AM	141	27	22N	49E	MDM	NMC 338711	134 556
AM	142	27	22N	49E	MDM	NMC 338712	134 557
AM	143	27	22N	49E	MDM	NMC 338713	134 558
AM	144	27	22N	49E	MDM	NMC 338714	134 559
AM	145	27	22N	49E	MDM	NMC 338715	134 560
AM	146	27	22N	49E	MDM	NMC 338716	134 561
AM	147	27	22N	49E	MDM	NMC 338717	134 562
AM	148	27	22N	49E	MDM	NMC 338718	134 563
AM	149	27	22N	49E	MDM	NMC 338719	134 564
AM	150	27	22N	49E	MDM	NMC 338720	134 565
AM	151	27	22N	49E	MDM	NMC 338721	134 566
AM	152	27	22N	49E	MDM	NMC 338722	134 567

Claim Name	Claim Number	Section	Dep.	Ext.	Class	Pub. No.	Pub. Date	Pub. No.	Pub. Date
AM	153	27	22N	49E	MDM	NMC 338723	134	568	
AM	154	27	22N	49E	MDM	NMC 338724	134	569	
AM	155	28	22N	49E	MDM	NMC 340362	136	037	
AM	156	28	22N	49E	MDM	NMC 340363	136	038	
AM	157	28	22N	49E	MDM	NMC 340364	136	039	
AM	158	28	22N	49E	MDM	NMC 340365	136	040	
AM	159	28	22N	49E	MDM	NMC 340366	136	041	
AM	160	28	22N	49E	MDM	NMC 340367	136	042	
AM	161	27	22N	49E	MDM	NMC 340368	136	043	
AM	162	27	22N	49E	MDM	NMC 340369	136	044	
AM	163	27	22N	49E	MDM	NMC 340370	136	045	
AM	164	27	22N	49E	MDM	NMC 340371	136	046	
AM	165	27	22N	49E	MDM	NMC 340372	136	047	
AM	166	28	22N	49E	MDM	NMC 340373	136	048	
AM	167	28	22N	49E	MDM	NMC 340374	136	049	
AM	168	28	22N	49E	MDM	NMC 340375	136	050	
AM	169	27	22N	49E	MDM	NMC 340376	136	051	
AM	170	27	22N	49E	MDM	NMC 340377	136	052	
AM	171	27	22N	49E	MDM	NMC 340378	136	053	
AM	172	27	22N	49E	MDM	NMC 340379	136	054	
AM	173	27	22N	49E	MDM	NMC 340380	136	055	
AM	174	27	22N	49E	MDM	NMC 340381	136	056	
AM	175	27	22N	49E	MDM	NMC 340382	136	057	
AM	176	27	22N	49E	MDM	NMC 340383	136	058	
AM	177	28	22N	49E	MDM	NMC 340384	136	059	
AM	178	28	22N	49E	MDM	NMC 340385	136	060	
AM	179	27	22N	49E	MDM	NMC 340386	136	061	
AM	180	27	22N	49E	MDM	NMC 340387	136	062	
AM	181	27	22N	49E	MDM	NMC 340388	136	063	
AM	182	27	22N	49E	MDM	NMC 340389	136	064	
AM	183	27	22N	49E	MDM	NMC 340390	136	065	
AM	184	27	22N	49E	MDM	NMC 340391	136	066	
AM	185	27	22N	49E	MDM	NMC 340392	136	067	
AM	186	27	22N	49E	MDM	NMC 340393	136	068	
AM	187	34	22N	49E	MDM	NMC 340394	136	069	
AM	188	34	22N	49E	MDM	NMC 340395	136	070	
AM	189	27	22N	49E	MDM	NMC 340396	136	071	
AM	190	27	22N	49E	MDM	NMC 340397	136	072	
AM	191	27	22N	49E	MDM	NMC 340398	136	073	
AM	192	27	22N	49E	MDM	NMC 340399	136	074	
AM	193	27	22N	49E	MDM	NMC 340400	136	075	
AM	194	27	22N	49E	MDM	NMC 340401	136	076	
AM	195	27	22N	49E	MDM	NMC 340402	136	077	
AM	196	27	22N	49E	MDM	NMC 340403	136	078	
AM	197	34	22N	49E	MDM	NMC 340404	136	079	
AM	198	34	22N	49E	MDM	NMC 340405	136	080	
AM	199	34	22N	49E	MDM	NMC 340406	136	081	
AM	200	27	22N	49E	MDM	NMC 340407	136	082	
AM	201	27	22N	49E	MDM	NMC 340408	136	083	
AM	202	27	22N	49E	MDM	NMC 340409	136	084	
AM	203	27	22N	49E	MDM	NMC 340410	136	085	
AM	204	27	22N	49E	MDM	NMC 340411	136	086	
AM	205	34	22N	49E	MDM	NMC 340412	136	087	
AM	206	34	22N	49E	MDM	NMC 340413	136	088	
AM	207	34	22N	49E	MDM	NMC 340414	136	089	
AM	208	34	22N	49E	MDM	NMC 340415	136	090	
AM	209	28	22N	49E	MDM	NMC 340416	136	091	
AM	210	22	22N	49E	MDM	NMC 348562	139	006	
AM	210 Amended						143	153	
AM	211	27	22N	49E	MDM	NMC 348563	139	007	
AM	211 Amended						143	154	
AM	212	26	22N	49E	MDM	NMC 348564	139	008	
AM	212 Amended						143	155	
AM	213	26	22N	49E	MDM	NMC 348565	139	009	
AM	213 Amended						143	156	
AM	214	26	22N	49E	MDM	NMC 348566	139	010	
AM	214 Amended						143	157	
AM	215	27	22N	49E	MDM	NMC 363945	143	199	
AM	216	27	22N	49E	MDM	NMC 363946	143	200	
AM	217	27	22N	49E	MDM	NMC 363947	143	201	
AM	218	27	22N	49E	MDM	NMC 363948	143	202	
AM	219	27	22N	49E	MDM	NMC 363949	143	203	
AM	220	27	22N	49E	MDM	NMC 363950	143	204	
AM	221	27	22N	49E	MDM	NMC 363951	143	205	

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FEE \$ 12.00

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