Escrow No. EU-15389-CM

When recorded return to: Grantee P.O. Box 669 Carlin, Nevada 89822

Documentary Transfer Taxs

Light Computed on full value of property conveyed; or

Discomputed on full value less tiens and encumbrances re-

maining thereon at time of transfer.

Approved by General Counsel October 24, 1985

110244

Signature of declarant or agent detarmining

GRANT DEED

THIS INDENTURE, made this 15th day of 1014, 1987, from SOUTHERN PACIFIC LAND COMPANY, a California corporation, Grantor to NEWMONT GOLD COMPANY, a Delaware corporation, Grantee:

WITNESSETH:

That Grantor, for a good and valuable consideration, receipt of which is hereby acknowledged as having been paid to it, does by these presents grant unto Grantee, and its successors forever, all that certain real property situate, lying and being in the County of Eureka, State of Nevada, and more particularly described in Exhibit "A," attached and hereby made a part hereof, subject to easements, covenants, conditions, reservations and restrictions of record.

Grantor excepts from the property hereby conveyed and reserves unto itself, its successors and assigns, all minerals and mineral rights, as more particularly described in Exhibit "B," attached and hereby made a part hereof.

TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anyways appertaining, and the profits thereof.

TO HAVE AND TO HOLD all and singular said property, together with the appurtenances thereof, unto Grantee and its successors and assigns forever.

IN WITNESS WHEREOF, Grantor has caused these presents to be executed as of the day and year first herein written.

By:

Title Vice President

1/

Attest:

ASSISTANT SECRETARY

Affixed

0241M

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All that Certain real property situate in the County of Eureka, State of Nevada, more particularly described as follows:

All of Sections 1 and 11 of Township 33 North, Range 51 East and all of Section 7 of Township 33 North, Range 52 East, M.D.B.&M.

STATE OF CALIFORNIA City and County of San Francisco

5 th day of July in the year One Thousand Nine Hundred and Eighty Seven before me, J. L. LXONS, a Notary Public in and for the City and County of San Francisco, State of California, personally appeared

(Pacific Gateway Bullding)

J.L. LYONS NOTARY PUBLIC - CALIFORNIA San Francisco County My Commission Expires Jan. 12, 1990

basis of satisfactory evidence to be the person who executed the within instrument as the

ASSISTANT Secretary of the Corporation that executed the within instrument ASSISTED Secretary of the Corporation that executed the within instrument and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws

or a resolution of its board of directors.

WITNESS my hand and official seal.

Corporation

My Commission Expires January 12, 1990

Notary Public in and for the City and County of Sag

0241M

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"RESERVING THEREFROM, all right, title and interest in and to all coal, hydrocarbon, geothermal resources, precious metals ores, base metals ores, industrial-grade silicates and carbonates, fissionable minerals, and all other minerals of every kind and character, metallic or otherwise, whether or not presently known to science or industry, now known to exist or hereafter discovered upon, within or underlying the surface of said land regardless of the depth below the surface at which any such substance may be found, together with the exclusive and perpetual right of Grantor, its successors, assigns and lessees, of ingress and egress in, upon and over said land to explore for, extract, store, refine, transport, process, and remove and utilize the same by any means or method of mining or recovery which requires wells, shafts, pits, quarries or excavations, any of which may damage, consume, deplete or destroy the surface estate, and to make such use of said land as is necessary or useful in connection therewith, which use may include, without limiting the generality of the foregoing, the construction and use of roads (including the use of roads existing from time to time on said land, but Grantor, its successors, assigns and lessees shall bear its proportionate share of the cost of maintenance thereof), fences, wells, shafts, pits, quarries, railroads, power lines, pipelines, buildings, and other facilities, together with the right to use such water as may be found on or beneath said land for extraction or processing of such substances as may be found thereon or in any operations contemplated by reservation of the rights herein. Grantor covenant run with said land, to compensate the owner of the surface estate of said land for such portion thereof as may be taken, damaged, consumed, depleted or destroyed by exercise of the rights reserved by Grantor, such compensation to be an amount equal to the diminution of the fair market value of surface estate so taken, damaged, consumed, depleted or destroyed, which, in the

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87 JUL 21 ALL: 36

DEFICIAL RECORDS
FUREKA COUNTY, HEVADA
M.N. FUEALEATH RECORDER
FILE HO. 110244
FEE \$ 7.00.

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