CERTIFICATE OF LOCATION

The undersigned certifies as follows:

ı.	The	name	and	mailing	address of	the 1	ocator :	ist	
					Pegasus				
					255 Wes	t Moan	a Lane,	Suite	108
					Reno, N				

2. That on the 26th day of May, 1987, pursuant to and in compliance with the mining laws of the United States and the State of Nevada, the undersigned located and claimed, and hereby locates and claims, the lode mining claim called the A No. 15 Mining Claim (the "Claim").

3. The Claim is located in the following quarter sections:

	<u>NE</u> 1/4	of Section	1 <u>36</u> , Township	. <u>24</u> N., B	ange 49 E.,	M.D.B. H.
	SE 1/4	of Section	36 , Township	24 N., R	ange 49 E.,	H.D.B.& H.
	1/4	of Section	Township	N., B	lange E.,	H.D.B.& H.
	1/4	of Section	Township	N., F	tange E.,	M.D.B.4 H.
0	the Unknow	m Mining	District, Eureka	County, Nev	rada.	

4. The general course of the lode or vein, as near as may be determined, is Southerly and Northerly

5. The locator claims 1,480 feet in a Southerly direction and 20 feet in a Northerly direction from the monument of location at which the Notice of Location is posted, together with 300 feet in width on each side of the center of the vein or lode.

6. The position of each corner of the Claim is shown on the mining claim map recorded herewith. The number, position and markings on each corner or side line center monument are as follows:

Monument	Position	/ /		Harkings		
No. 1	Northwest Corner	1	MA.	Cor. 1 A No. 15		
No. 2	Northeast Corner	- N		Cor. 2 A No. 15	_	
No. 3	East Side Center			Cor. 3 A No. 15	_	
No. 4	Southeast Corner	_ \		Cor. 4 A No./5		
No. 5	Southwest Corner	Σ		Cor. 5 A No./5		
No. 6	West Side Center	- \	WSC	Cor. 6 A No. 15		

7. As erected on the ground, each corner and side line center monument consists of a plastic post at least three inches in diameter by five feet in length, set one foot in the ground and marked as described above by an aluminum tag .

8. The monumentation and marking of the monument on the ground were completed within sixty (60) days from the date of posting of the Notice of Location. The location work consisted of making and recording of duplicate claim maps filed herein and incorporated herein by this reference.

Dated this 27th day of July , 1987.

The Telmon	LOCATOR: 1	PEGASUS DOLL CORPORATION Agent	<i>y</i> _	
	[_
WHEN RECORDED RETURN TO:	l l	_ <u>_</u> _ Z m	87 AUG	
PEGASUS GOLD CORPORATION	Ţ	ම් ද් සම්ප		195/12-200 KECONOLO
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