110433

CERTIFICATE OF LOCATION

The undersigned certifies as follows:

1. The name and mailing address of the locator is:

and the property of the second of the second

Pegasus Gold Corporation
255 West Moana Lane, Suite 108
Reno, Newada 89509

2. That on the 26th day of 1011. 1987, pursuant to and in compliance with the mining laws of the United States and the State of Nevada, the undersigned located and claimed, and hereby locates and claims, the lode mining claim called the A No. 20 Mining Claim (the "Claim").

3. The Claim is located in the following quarter sections:

 NW
 1/4
 of Section
 31
 , Township
 24
 H., Range
 50
 E., H.D.B.6
 H.

 NE
 1/4
 of Section
 31
 , Township
 24
 H., Range
 50
 E., H.D.B.6
 H.

 SE
 1/4
 of Section
 31
 , Township
 24
 H., Range
 50
 E., H.D.B.6
 H.

 in the
 Unknown
 Mining District,
 Eureka
 County,
 Bevada
 .

4. The general course of the lode or wein, as near as may be determined, is Southerly and Mortherly .

5. The locator claims 1,480 feet in a Southerly direction and 20 feet in a Northerly direction from the monoment of location at which the Motice of Location is posted, together with 300 feet in width on each side of the center of the wein or lode.

6. The position of each corner of the Claim is shown on the mining claim map recorded herewith. The number, position and markings on each corner or side line center monument are as follows:

Honument	Position	/ (Markings			
20.1	Northwest Corner		\/ yu _	Cor.	1 /	To-	20
No. 2	Northeast Corner	- N		Cor.			
No. 3	East Side Center	- N		Cor.			
Bo. 4	Southeast Corner		SE	Cor.	4 /	No-	20
No. 5	Southwest Corner	۲. ۲	S₩	Cor.	5 /	No.	20
Mo. 6	West Side Center	- \	WSC	Cor.	6 4	Ho-	20

7. As erected on the ground, each corner and side line center monument commists of a plastic post at least three inches in diameter by five feet in length, set one foot in the ground and marked as described above by an aluminum tag.

8. The monumentation and marking of the monument on the ground were completed within sixty (60) days from the date of posting of the Notice of Location. The location work consisted of making and recording of duplicate claim maps filed herein and incorporated herein by this reference.

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