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CERTIFICATE OF LOCATION

The undersigned certifies as follows:

1. The name and mailing address of the locator is:

Pegasus Gold Corporation

255 West Moana Lane, Suite 108

Reno, Nevada 89509

2. That on the day of May, 1987, pursuant to and in compliance with the mining laws of the United States and the State of Nevada, the undersigned located and claimed, and hereby locates and claims, the lode mining claim called the A No. 21 Hining Claim (the "Claim").

3. The Claim is located in the following quarter sections:

NE	1/4 of	Section 31,	Township_	24 M., Range	50	E.,	H.D.B.&	M.
SE	1/4 of	Section 31	, Township	24 N., Range _	50	E.,	H.D.B.&	H.
	1/4 of	Section	Township	H., Range	The Real Property lies, the Parks	E.,	M.D.B.&	Ħ.
	1/4 of	Section	Township	N., Range		E.,	M.D.B.4	4
the	linknowa	Mining District	. Eureks	County, Nevada.				7

4. The general course of the lode or weis, as near as may be determined, is Southerly and Sortherly

5. The locator claims 1,480 feet in a Southerly direction and 20 feet in a Northerly direction from the monument of location at which the Notice of Location is posted, together with 300 feet in width on each side of the center of the wein or lode.

6. The position of each corner of the Claim is shown on the mining claim map recorded herewith. The number, position and markings on each corner or side line center monument are as follows:

Monument	Position		Markings			
No. 1	Northwest Corner	NY	Cor.	1 4	No. 21	
No. 2	Northeast Corner	NE	Cor.	2 A	No. 21	
No. 3	East Side Center				No. 21	
No. 4	Southeast Corner				No. 21	
No. 5	Southwest Corner				No. 21	
No. 6	West Side Center	 WSC	Cor.	6 A	No. 21	
, v				_		

7. As erected on the ground, each corner and side line center monument consists of a plastic post at least three inches in diameter by five feet in length, set one foot in the ground and marked as described above by an aluminum tag .

8. The monumentation and marking of the monument on the ground were completed within sixty (60) days from the date of posting of the Notice of Location. The location work consisted of making and recording of duplicate claim maps filed herein and incorporated herein by this reference.

Dated this 27th day of July , 1987.

	LOCATOR: PEGASUS COLD CORPORATION By: Agent Agent		
WITHER RECORDED RETURN TO: PEGASUS GOLD CORPORATION 255 West Houns Ln., \$108 Reno, Neveds 89509 CERTLOC	FIRE A C.ZS	87 AUC 5 P2: 04	PEGASILS GOLD CORPORATION 6004

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