110465 CERTIFICATE OF LOCATION

The undersigned certifies as follows:

1. The name and mailing address of the locator is:

Pegasus Gold Corporation

255 West Moana Lane, Suite 108

Reno, Nevada 89509

2. That on the 27th day of Mut, 1987, pursuant to and in compliance with the mining laws of the United States and the State of Nevada, the undersigned located and claimed, and hereby locates and claims, the lode mining claim called the ... No. 60 Mining Claim (the "Claim").

3.	The	Claim	is	1ocated	in	the	following	quarter	sections:
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SE 1/4	of Section 31,	Township 24 N.,	Range 50	E., H.D.B.& M.
1/4	of Section,	TownshipN.,	Range	E., M.D.B.6 H.
1/4	of Section,	Township N.,	Range	E., M.D.B.6 H.
1/4	of Section,	Township N.	Range	E., H.D.B.& H.,
		and the second second	The state of the s	- N

in the Unknown Mining District, Eureka County, Nevada.

4. The general course of the lode or vein, as near as may be determined, is Easterly and Westerly.

5. The locator claims 1,480 feet in an Easterly direction and 20 feet in a Westerly direction from the monument of location at which the Notice of Location is posted, together with 300 feet in width on each side of the center of the vein or lode.

6. The position of each corner of the Claim is shown on the mining claim map recorded herewith. The number, position and markings on each corner or side line center monument are as follows:

Monument	<u>Position</u>		Harkings		
Ho. 1	Northwest Corner	NN .	Cor.	1 A No. 60	
No. 2	North Side Center			2 A No. 60	
No. 3	Northeast Corner			3 A No. 60	
No. 4	Southeast Corner			4 A No. 60	
No. 5	South Side Center	SSC		5 A No. 60	
No. 6	Southwest Corner	SW	Cor.	6 A No. 60	

7. As erected on the ground, each corner and side line center monument consists of a plastic post at least three inches in diameter by five feet in length, set one foot in the ground and marked as described above by an aluminum tag.

8. The monumentation and marking of the monument on the ground were completed within sixty (60) days from the date of posting of the Notice of Location. The location work consisted of making and recording of duplicate claim maps filed herein and incorporated herein by this reference.

Dated this 27th day of July , 1987.

WHEN RECORDED RETURN TO:

PEGASUS COLD CORPORATION

255 West Mosna Ln., \$108

Reno, Nevada 89509

Reno, Nevada 89509

Reno, Nevada 89509

Reno, Nevada 89509

Reno, Nevada 89509