

116748

QUITCLAIM DEED

THIS DEED, made and entered into this 30th day of July, 1987, by Coastal Mining Company, a Delaware corporation, with offices at 36th Floor, 100 Erieview Plaza, Cleveland, Ohio 44114, party of the first part, and Nevada King Company, with offices at 100 Erieview Plaza, Cleveland, Ohio 44114, party of the second part.

WITNESSETH:

That the said party of the first part, for and in consideration of the sum of One Dollar (\$1.00) and other valuable considerations paid by the said party of the second part, the receipt of which is hereby acknowledged, does by these presents Grant, Bargain, Quitclaim, and Convey unto said party of the second part, a two and one-half percent (2.5%) royalty on the net smelter returns from all ore produced on the eight (8) patented mining claims located in Eureka County, Nevada, as more fully described on Exhibit "A" attached hereto and made a part hereof.

It is the intent of the party of the first part to quitclaim any and all royalty interest said party of the first part acquired under that certain agreement dated January 4, 1983, as recorded in Book 107, Pages 462-463 and re-recorded in Book 108, Pages 10-13 of the Official Records of Eureka County, Nevada.

TO HAVE AND TO HOLD THE SAME unto the said party of the second part, and to the successor and assigns of such party, FOREVER.

IN WITNESS WHEREOF, the said party of the first part has caused these presents to be executed in its corporate name by its Vice President and its corporate seal to be hereunto affixed the day and year first above written.

In the presence of:

COASTAL MINING COMPANY

Robert J. Ress, Jr.

W. E. Welsh
W. E. Welsh, Vice President

Mary Beth Devorich

STATE OF OHIO)
) SS:
COUNTY OF CUYAHOGA)

The foregoing instrument was acknowledged before me this 30th day of July, 1987, by W. E. Welsh Vice President of Coastal Mining Company, a Delaware corporation, on behalf of the corporation.

Mary Beth Devorich
Notary Public

MARY BETH DEVORICH, Notary Public
State of Ohio
Expires Sept. 25, 1989

This instrument was prepared by Robert J. Ress, Jr. 100 Erieview Plaza, 36th Floor Cleveland, Ohio 44114

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Documentary Transfer Tax \$
 Computed on full value of property conveyed or
 Computed on full value less liens and encumbrances remaining
therein at time of transfer.
Under penalty of perjury,
Signature of declarant or agency determining
the item name

EXHIBIT "A"

Eight (8) Patented Mining Claims located in sections 27, 28, 34 and 35, T. 34 N., R. 51 E., MDBM, Maggie Creek Mining District, Eureka County, Nevada, the U. S. Patents of which are recorded in the official records of Eureka County, Nevada as follows:

<u>NAME OF CLAIM</u>	<u>U.S. PATENT NO.</u>	<u>DATE RECORDED</u>	<u>RECORDS OF COUNTY RECORDER OF EUREKA COUNTY, NEVADA</u>
Copper King #1	874294	April 14, 1923	Deed Book 19, Page 410
Copper King #2	874294	April 14, 1923	Deed Book 19, Page 410
Copper King #5	874294	April 14, 1923	Deed Book 19, Page 410
Good Hope #3	423892	Nov. 12, 1914	Deed Book 18, Page 24
Good Hope #4	423892	Nov. 12, 1914	Deed Book 18, Page 24
Good Hope #5	423892	Nov. 12, 1914	Deed Book 18, Page 24
Good Hope #6	423892	Nov. 12, 1914	Deed Book 18, Page 24
Good Hope #7	423892	Nov. 12, 1917	Deed Book 18, Page 24

RECORDED AT THE REQUEST OF
Frontier Title Company
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OFFICIAL REC'D
EUREKA COUNTY, NEVADA
M.N. REG. 110748
FILE NO. 6-20
FEE \$