

ROYALTY ASSIGNMENT

This assignment made and entered into this 12 day of August, 1987, by and between Gerald L. Tawney, and his wife Hazel D. Nielsen, P.O. Box H, Goleta, California 93116, herein referred to as assignor, and Spiro G. Vassilopoulos, 909 Rio Vista Circle SW, Albuquerque, New Mexico 87105, hereinafter referred to as assignee.

WITNESSETH:

The undersigned assignor for and in consideration of the sum of \$10.00 and other good and valuable considerations to assignor in hand paid by said assignee, the receipt of which is hereby confessed and acknowledged, does hereby sell, assign, transfer, set over, and convey unto said assignee, heirs, personal representatives and assigns, an overriding royalty equal to FIVE PERCENT OF EIGHT-EIGHTHS (5.0% of 8/8ths) of the market value at the wells as provided of all the oil and gas and other hydrocarbon substances which may be produced, saved and marketed from the following described lands situated in the County of Eureka, State of Nevada to-wit:

Township 28 North, Range 51 East, MDM
 Section 2: LOTS 1,2,3,4, S1/2N1/2, S1/2 (ALL)
 Section 29: ALL
 Section 31: LOTS 1,2,3,4, E1/2W1/2, E1/2 (ALL)
 Section 32: All

Containing a total of approximately 2503.96 acres

under the terms of that certain oil and gas lease made and entered into by and between the United States of America as lessor, and Gerald L. Tawney as lessee, bearing No. N-42862, or any extension or renewal thereof; said overriding royalty shall be computed and paid at the same time and in the same manner as royalties payable to the United States of America under the terms of said lease are computed and paid, and assignee shall be responsible for assignee's proportionate part of all taxes and assessments levied upon or against or measured by the oil and gas from said land.

TO HAVE AND TO HOLD said royalty interest unto assignee, heirs, personal representatives and assigns forever. For the same consideration assignor covenants with and warrants to said assignee that said royalty interest is in good standing, that it is free and clear of all liens and encumbrances and that assignor will warrant and forever defend the title thereto unto said assignee, heirs, personal representatives and assigns, against all persons whomsoever lawfully having or claiming an interest therein.

IN WITNESS WHEREOF this assignment is executed on the day and year first hereinabove written.

Gerald L. Tawney
 • Gerald L. Tawney, Assignor

Hazel D. Nielsen
 • Hazel D. Nielsen, his wife

STATE OF California)
) ss.
 County of Santa Barbara)



On this 17th day of August, 1987, before me personally appeared Gerald L. Tawney, and his wife, Hazel D. Nielsen to me known to be the persons described in and who executed the foregoing instrument, and acknowledged that they executed the same as their free act and deed.

Witness my hand and seal the day and year last above written.

M. Eileen Carey
 Notary Public

My commission expires 7-2-91

STATE OF Nevada) ss. _____ of said County.
 County of Eureka) _____ County Clerk

I hereby certify that this instrument was filed for record on the _____ day of _____, 1987 at _____ o'clock; _____ m., and duly recorded in Book _____ Page _____ of the _____ records, by _____, Deputy.
 Rec. No. _____ Fees, \$ _____

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 701 Carlisle Blvd NE
 Albuquerque, New Mexico 87106
 Telephone #505-256-1166.

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 BOOK 162 PAGE _____

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OFFICIAL RECORDS
 EUREKA COUNTY, NEVADA
 PLAIN RECALL AT RECORDER
 FILE NO. 110980
 FEE \$ 6.00

BOOK 162 PAGE 195