

Recording Requested By:

ATLAS PRECIOUS METALS INC.

When Recorded, Mail To:

Atlas Precious Metals Inc.
Attn: Land Department
743 Horizon Court, Suite 202
Grand Junction, CO 81506

110990

AFFIDAVIT OR STATEMENT OF ANNUAL ASSESSMENT WORK

(PROOF OF LABOR)

ON UNPATENTED MINING CLAIMS

STATE OF NEVADA)
) : ss.
COUNTY OF WASHOE)

I, Richard J. Kehmeier, being first duly sworn, do depose and state as follows:

1. I am making this Affidavit on behalf of Atlas Precious Metals Inc., a Nevada corporation, lessor of the mining claims referred to herein, at whose expense the labor and/or improvements herein described was performed and made.

2. My mailing address is Atlas Precious Metals Inc., 395 Freeport, Suite 12, Sparks, NV 89431.

3. Certain labor and/or improvements required by law were performed or made on or for the benefit of the mining claim(s) which together comprise a group of contiguous claims, located in Eureka County, State of Nevada, which are more particularly described in Exhibit A attached hereto and made a part hereof by this reference, in and for the mining assessment work year ending at noon on September 1, 1987.

4. The labor performed and/or improvements made consisted of the following:

Description of labor/improvements: Geophysical Surveying
(see Exhibit B)

Date(s) of labor/improvements: September 1, 1986 - August 13, 1987

5. The total fair and reasonable value of the labor performed and/or improvements made was more than \$12,000.00 at least \$100.00 of which was expended in the development of each of the claims described on Exhibit A, as the annual assessment work. The names and addresses of the persons and/or companies who performed the labor or made the improvements, as known to me, are:

Richard J. Kehmeier & Phyllis Camilleri
Atlas Precious Metals Inc.
395 Freeport, Suite 12
Sparks, Nevada 89431

6. The current mailing address and current residence address of the owner of the claims remains as follows:

Atlas Precious Metals Inc.
743 Horizon Court
Suite 202
Grand Junction, CO 81506

7. The above listed claims are held and claimed by the owner for the valuable mineral contained therein.

Dated: 8-17-87

Richard J. Keisler
Richard J. Keisler
Agent for Atlas Precious Metals Inc.

Subscribed and sworn to before me this 17th day of August,
1987.

My commission expires: May 7, 1990



Linda Dimaggio
Notary Public in and for said state
Address: 10275 Fort Churchill Road
Hend, Nevada 89044

William P. Fry
Witness

Linda Dimaggio
Witness

EXHIBIT A

Claim Name	Claim Number	Section	Twp.	Rge.	Meridian	BLM No.	Recording Book/Page
SE	1	9	19N	53E	MDPM	NMC 367652	144 308
SE	2	9,16	19N	53E	MDPM	NMC 367653	144 309
SE	3	4	19N	53E	MDPM	NMC 367654	144 310
SE	4	4, 5	19N	53E	MDPM	NMC 367655	144 311
SE	5	4, 4	19N	53E	MDPM	NMC 367656	144 312
SE	6	4, 5	19N	53E	MDPM	NMC 367657	144 313
SE	7	4	19N	53E	MDPM	NMC 367658	144 314
SE	8	4, 5	19N	53E	MDPM	NMC 367659	144 315
SE	9	4, 9	19N	53E	MDPM	NMC 367660	144 316
SE	10	4, 5 8, 9	19N	53E	MDPM	NMC 367661	144 317
SE	11	9	19N	53E	MDPM	NMC 367662	144 318
SE	12	8, 9	19N	53E	MDPM	NMC 367663	144 319
SE	13	9	19N	53E	MDPM	NMC 367664	144 320
SE	14	8, 9	19N	53E	MDPM	NMC 367665	144 321
SE	15	9	19N	53E	MDPM	NMC 367666	144 322
SE	16	8, 9	19N	53E	MDPM	NMC 367667	144 323
SE	17	9	19N	53E	MDPM	NMC 367668	144 324
SE	18	8, 9	19N	53E	MDPM	NMC 367669	144 325
SE	19	9	19N	53E	MDPM	NMC 367670	144 326
SE	20	8, 9	19N	53E	MDPM	NMC 367671	144 327
SE	21	9	19N	53E	MDPM	NMC 367672	144 328
SE	22	8, 9	19N	53E	MDPM	NMC 367673	144 329
SE	23	9	19N	53E	MDPM	NMC 367674	144 330
SE	24	8, 9	19N	53E	MDPM	NMC 367675	144 331
SE	25	9	19N	53E	MDPM	NMC 367676	144 332
SE	26	8, 9	19N	53E	MDPM	NMC 367677	144 333
SE	27	9,16	19N	53E	MDPM	NMC 367678	144 334
SE	28	8, 9 16,17	19N	53E	MDPM	NMC 367679	144 335
SE	29	16	19N	53E	MDPM	NMC 367680	144 336
SE	30	16,17	19N	53E	MDPM	NMC 367681	144 337
SE	31	16	19N	53E	MDPM	NMC 367682	144 338
SE	32	16,17	19N	53E	MDPM	NMC 367683	144 339
SE	33	16	19N	53E	MDPM	NMC 367684	144 340
SE	34	16,17	19N	53E	MDPM	NMC 367685	144 341
SE	35	16	19N	53E	MDPM	NMC 367686	144 342
SE	36	16,17	19N	53E	MDPM	NMC 367687	144 343
SE	37	16	19N	53E	MDPM	NMC 367688	144 344
SE	37A	16	19N	53E	MDPM	NMC 367689	144 345
SE	38	16,17	19N	53E	MDPM	NMC 367690	144 346
SE	38A	16,17	19N	53E	MDPM	NMC 367691	144 347
SE	39	16	19N	53E	MDPM	NMC 367692	144 348
SE	40	16,17	19N	53E	MDPM	NMC 367693	144 349
SE	41	16	19N	53E	MDPM	NMC 367694	144 350
SE	42	16,17	19N	53E	MDPM	NMC 367695	144 351
SE	43	16,21	19N	53E	MDPM	NMC 367696	144 352
SE	44	16,17 20,21	19N	53E	MDPM	NMC 367697	144 353
SE	45	21	19N	53E	MDPM	NMC 367698	144 354
SE	46	20,21	19N	53E	MDPM	NMC 367699	144 355
SE	47	21	19N	53E	MDPM	NMC 367700	144 356
SE	48	20,21	19N	53E	MDPM	NMC 367701	144 357
SE	49	21	19N	53E	MDPM	NMC 367702	144 358
SE	50	20,21	19N	53E	MDPM	NMC 367703	144 359
SE	51	5	19N	53E	MDPM	NMC 367704	144 360
SE	52	5	19N	53E	MDPM	NMC 367705	144 361
SE	53	5	19N	53E	MDPM	NMC 367706	144 362
SE	54	5	19N	53E	MDPM	NMC 367707	144 363
SE	55	5	19N	53E	MDPM	NMC 367708	144 364
SE	56	5	19N	53E	MDPM	NMC 367709	144 365
SE	57	5, 8	19N	53E	MDPM	NMC 367710	144 366
SE	58	5, 8	19N	53E	MDPM	NMC 367711	144 367
SE	59	8	19N	53E	MDPM	NMC 367712	144 368
SE	60	8	19N	53E	MDPM	NMC 367713	144 369
SE	61	8	19N	53E	MDPM	NMC 367714	144 370

Claim Name	Claim Number	Section	Twp.	Rge.	Meridian	BLM No.	Record Book	Page
SL	62	8	19N	53E	MDPM	NMC 367715	144	371
SL	63	8	19N	53E	MDPM	NMC 367716	144	372
SL	64	8	19N	53E	MDPM	NMC 367717	144	373
SL	65	8	19N	53E	MDPM	NMC 367718	144	374
SL	66	8	19N	53E	MDPM	NMC 367719	144	375
SL	67	8	19N	53E	MDPM	NMC 367720	144	376
SL	68	8	19N	53E	MDPM	NMC 367721	144	377
SL	69	8	19N	53E	MDPM	NMC 367722	144	378
SL	70	8	19N	53E	MDPM	NMC 367723	144	379
SL	71	8	19N	53E	MDPM	NMC 367724	144	380
SL	72	8	19N	53E	MDPM	NMC 367725	144	381
SL	73	8	19N	53E	MDPM	NMC 367726	144	382
SL	74	8	19N	53E	MDPM	NMC 367727	144	383
SL	75	8,17	19N	53E	MDPM	NMC 367728	144	384
SL	76	8,17	19N	53E	MDPM	NMC 367729	144	385
SL	77	17	19N	53E	MDPM	NMC 367730	144	386
SL	78	17	19N	53E	MDPM	NMC 367731	144	387
SL	79	17	19N	53E	MDPM	NMC 367732	144	388
SL	80	17	19N	53E	MDPM	NMC 367733	144	389
SL	81	17	19N	53E	MDPM	NMC 367734	144	390
SL	82	17	19N	53E	MDPM	NMC 367735	144	391
SL	83	17	19N	53E	MDPM	NMC 367736	144	392
SL	84	17	19N	53E	MDPM	NMC 367737	144	393
SL	85	17	19N	53E	MDPM	NMC 367738	144	394
SL	86	17	19N	53E	MDPM	NMC 367739	144	395
SL	87	17	19N	53E	MDPM	NMC 367740	144	396
SL	88	17	19N	53E	MDPM	NMC 367741	144	397
SL	89	17	19N	53E	MDPM	NMC 367742	144	398
SL	89	17	19N	53E	MDPM	NMC 367743	144	399
SL	90	17	19N	53E	MDPM	NMC 367744	144	400
SL	91	5, 6	19N	53E	MDPM	NMC 367744	144	400
SL	92	6	19N	53E	MDPM	NMC 367745	144	401
SL	93	5, 6	19N	53E	MDPM	NMC 367746	144	402
SL	94	6	19N	53E	MDPM	NMC 367747	144	403
SL	95	5, 6	19N	53E	MDPM	NMC 367748	144	404
SL	96	6	19N	53E	MDPM	NMC 367749	144	405
SL	97	5, 6	19N	53E	MDPM	NMC 367750	144	406
		7, 8						
SL	98	6, 7	19N	53E	MDPM	NMC 367751	144	407
SL	99	7, 8	19N	53E	MDPM	NMC 367752	144	408
SL	100	7	19N	53E	MDPM	NMC 367753	144	409
SL	101	7, 8	19N	53E	MDPM	NMC 367754	144	410
SL	102	7	19N	53E	MDPM	NMC 367755	144	411
SL	103	7, 8	19N	53E	MDPM	NMC 367756	144	412
SL	104	7	19N	53E	MDPM	NMC 367757	144	413
SL	105	7, 8	19N	53E	MDPM	NMC 367758	144	414
SL	106	7	19N	53E	MDPM	NMC 367759	144	415
SL	107	7, 8	19N	53E	MDPM	NMC 367760	144	416
SL	108	7	19N	53E	MDPM	NMC 367761	144	417
SL	109	7, 8	19N	53E	MDPM	NMC 367762	144	418
SL	110	7	19N	53E	MDPM	NMC 367763	144	419
SL	111	7, 8	19N	53E	MDPM	NMC 367764	144	420
SL	112	7	19N	53E	MDPM	NMC 367765	144	421
SL	113	7, 8	19N	53E	MDPM	NMC 367766	144	422
SL	114	7	19N	53E	MDPM	NMC 367767	144	423
SL	115	7, 8	19N	53E	MDPM	NMC 367768	144	424
		17,18						
SL	116	17,18	19N	53E	MDPM	NMC 367769	144	425
SL	117	17,18	19N	53E	MDPM	NMC 367770	144	426
SL	118	17,18	19N	53E	MDPM	NMC 367771	144	427

EXHIBIT B

Richard J. Kehmeier (M.S. Degree, Geology, Colorado School of Mines) and Phyllis Camilleri (B.S. Degree, Geology, Oregon State University), employees of Atlas Precious Metals Inc., conducted geophysical surveys on SL claims 1-118.

The survey succeeded in defining geophysical anomalies that will be followed up with future work.

RECORDED AT THE REQUEST OF
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OFFICIAL RECORDS
CLERK & COUNTY CLERK, NEVADA
M.N. REBALANCE 110990
FILE NO. 270-62
FEE \$ 270-62