

Recording Requested By:

ATLAS PRECIOUS METALS INC.

When Recorded, Mail To:

Atlas Precious Metals Inc.
Attn: Land Department
743 Horizon Court, Suite 202
Grand Junction, CO 81506

110992

AFFIDAVIT OR STATEMENT OF ANNUAL ASSESSMENT WORK

(PROOF OF LABOR)

ON UNPATENTED MINING CLAIMS

STATE OF NEVADA)
 : ss.
COUNTY OF WASHOE)

I, Richard J. Kehmeier, being first duly sworn, do depose and state as follows:

1. I am making this Affidavit on behalf of Atlas Precious Metals Inc., a Nevada corporation, lessor of the mining claims referred to herein, at whose expense the labor and/or improvements herein described was performed and made.

2. My mailing address is Atlas Precious Metals Inc., 395 Freeport, Suite 12, Sparks, NV 89431.

3. Certain labor and/or improvements required by law were performed or made on or for the benefit of the mining claim(s) which together comprise a group of contiguous claims, located in Eureka County, State of Nevada, which are more particularly described in Exhibit A attached hereto and made a part hereof by this reference, in and for the mining assessment work year ending at noon on September 1, 1987.

4. The labor performed and/or improvements made consisted of the following:

Description of labor/improvements: Drilling

Date(s) of labor/improvements: September 1, 1986 - August 13, 1987

5. The total fair and reasonable value of the labor performed and/or improvements made was more than \$3,900.00, at least \$100.00 of which was expended in the development of each of the claims described on Exhibit A, as the annual assessment work. The names and addresses of the persons and/or companies who performed the labor or made the improvements, as known to me, are:

Hackworth Drilling, Inc.
P.O. Box 850
Elko, NV 89801

Eklund Drilling Company
P.O. Box 666
Carlin, NV 89822

6. The current mailing address and current residence address of the owner of the claims remains as follows:

Golden Triangle Exploration Co. Ltd.
5353 Interfirst Two
Dallas, TX 75270

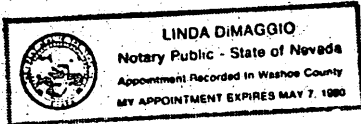
7. The above listed claims are held and claimed by the owner for the valuable mineral contained therein.

Dated: 8-17-87

Richard J. Kehmeier
Richard J. Kehmeier
Agent for Atlas Precious Metals Inc.

Subscribed and sworn to before me this 17th day of August,
1987.

My commission expires: May 7, 1990



Linda DiMaggio
Notary Public in and for said state
Address: 10275 Fort Churchill Road
Ben, Nevada 89506

[Signature]
Witness

[Signature]
Witness

EXHIBIT A

Claim Name	Claim Number	Section	Twp.	Rge.	Meridian	BLM No.	Recording Book/Page
RMG	#1	3	21N	50E	MDM	NMC 260620	107 469
RMG	#2	34	22N	50E	MDM	NMC 260621	107 470
RMG	#3	3	21N	50E	MDM	NMC 260622	107 471
RMG	#4	34	22N	50E	MDM	NMC 260623	107 472
RMG	#5	3	21N	50E	MDM	NMC 260624	107 473
RMG	#6	34	22N	50E	MDM	NMC 260625	107 474
RMG	#7	4	21N	50E	MDM	NMC 260626	107 475
RMG	#8	33	22N	50E	MDM	NMC 260627	107 476
RMG	#9	4	21N	50E	MDM	NMC 260628	107 477
RMG	#10	33	22N	50E	MDM	NMC 260629	107 478
RMG	#11	3	21N	50E	MDM	NMC 260630	107 479
RMG	#12	34	22N	50E	MDM	NMC 260631	107 480
RMG	#13	3	21N	50E	MDM	NMC 270656	110 436
RMG	#14	34	22N	50E	MDM	NMC 270657	110 437
RMG	#15	3	21N	50E	MDM	NMC 270658	110 438
RMG	#16	34	22N	50E	MDM	NMC 270659	110 439
RMG	#17	34	22N	50E	MDM	NMC 270660	110 440
RMG	#18	34	22N	50E	MDM	NMC 270661	110 441
RMG	#19	34	22N	50E	MDM	NMC 270662	110 442
RMG	#20	34	22N	50E	MDM	NMC 270663	110 443
RMG	#21	34	22N	50E	MDM	NMC 270664	110 444
RMG	#22	34	22N	50E	MDM	NMC 270665	110 445
RMG	#23	33	22N	50E	MDM	NMC 270666	110 446
RMG	#24	33	22N	50E	MDM	NMC 270667	110 447
RMG	#25	33	22N	50E	MDM	NMC 270668	110 448
RMG	#26	33	22N	50E	MDM	NMC 270669	110 449
RMG	#27	33	22N	50E	MDM	NMC 270670	110 450
RMG	#28	33	22N	50E	MDM	NMC 270671	110 451
RMG	#29	33	22N	50E	MDM	NMC 270672	110 452
RMG	#30	33	22N	50E	MDM	NMC 270673	110 453
RMG	#31	33	22N	50E	MDM	NMC 307215	123 234
RMG	#32	33	22N	50E	MDM	NMC 307216	123 235
RMG	#33	33	22N	50E	MDM	NMC 307217	123 236
RMG	#34	33	22N	50E	MDM	NMC 307218	123 237
RMG	#35	33	22N	50E	MDM	NMC 307219	123 238
RMG	#36	33	22N	50E	MDM	NMC 307220	123 239
RMG	#38	33	22N	50E	MDM	NMC 307221	123 240
RMG	#40	33	22N	50E	MDM	NMC 307222	123 241
RMG	#42	33	22N	50E	MDM	NMC 307223	123 242

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OFFICIAL RECORDS
 EUREKA COUNTY, NEVADA
 M.N. REC-110992
 FILE NO
 FEE \$ 68.25