

Recording Requested By:

ATLAS PRECIOUS METALS INC.

When Recorded, Mail To:

Atlas Precious Metals Inc.
Attn: Land Department
743 Horizon Court, Suite 202
Grand Junction, CO 81506

110996

AFFIDAVIT OR STATEMENT OF ANNUAL ASSESSMENT WORK

(PROOF OF LABOR)

ON UNPATENTED MINING CLAIMS

STATE OF NEVADA)
 : ss.
COUNTY OF WASHOE)

I, Richard J. Kehmeier, being first duly sworn, do depose and state as follows:

1. I am making this Affidavit on behalf of Atlas Precious Metals Inc., a Nevada corporation, lessor of the mining claims referred to herein, at whose expense the labor and/or improvements herein described was performed and made.

2. My mailing address is Atlas Precious Metals Inc., 395 Freeport, Suite 12, Sparks, NV 89431.

3. Certain labor and/or improvements required by law were performed or made on or for the benefit of the mining claim(s) which together comprise a group of contiguous claims, located in Eureka County, State of Nevada, which are more particularly described in Exhibit A attached hereto and made a part hereof by this reference, in and for the mining assessment work year ending at noon on September 1, 1987.

4. The labor performed and/or improvements made consisted of the following:

Description of labor/improvements: Geochemical Surveying
(see Exhibit B)

Date(s) of labor/improvements: September 1, 1986 - August 13, 1987

5. The total fair and reasonable value of the labor performed and/or improvements made was more than \$3,700.00 at least \$100 of which was expended in the development of each of the claims described on Exhibit A, as the annual assessment work. The names and addresses of the persons and/or companies who performed the labor or made the improvements, as known to me, are:

Gregory McN. French
Atlas Precious Metals Inc.
395 Freeport, Suite 12
Sparks, Nevada 89431

6. The current mailing address and current residence address of the owner of the claims remains as follows:

Atlas Precious Metals Inc.
743 Horizon Court
Suite 202
Grand Junction, CO 81506

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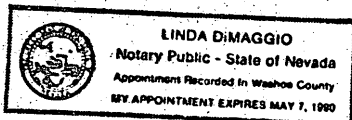
7. The above listed claims are held and claimed by the owner for the valuable mineral contained therein.

Dated: 8-17-87

Richard J. Kehlweiler
Richard J. Kehlweiler
Agent for Atlas Precious Metals Inc.

Subscribed and sworn to before me this 17th day of August,
1987.

My commission expires: May 7, 1990



Linda DiMaggio
Notary Public in and for said state
Address: 10275 Fort Churchill Road
Reno, Nevada 89506

Thomas J. Fox
Witness

[Signature]
Witness

EXHIBIT A

<u>Claim Name</u>	<u>Claim Number</u>	<u>Section</u>	<u>Twp.</u>	<u>Rge.</u>	<u>Meridian</u>	<u>BLM NMC No.</u>	<u>Recorded Book/Page</u>
Glen	1	27,28	23N	51E	MDM	NMC 376322	148 308
Glen	2	27	23N	51E	MDM	NMC 376323	148 309
Glen	3	27,28	23N	51E	MDM	NMC 376324	148 310
Glen	4	27	23N	51E	MDM	NMC 376325	148 311
Glen	5	27,28	23N	51E	MDM	NMC 376326	148 312
Glen	6	27	23N	51E	MDM	NMC 376327	148 313
Glen	7	27,28, 33,34	23N	51E	MDM	NMC 376328	148 314
Glen	8	27,34	23N	51E	MDM	NMC 376329	148 315
Glen	9	33,34	23N	51E	MDM	NMC 376330	148 316
Glen	10	34	23N	51E	MDM	NMC 376331	148 317
Glen	11	33,34	23N	51E	MDM	NMC 376332	148 318
Glen	12	34	23N	51E	MDM	NMC 376333	148 319
Glen	13	33,34	23N	51E	MDM	NMC 376334	148 320
Glen	14	34	23N	51E	MDM	NMC 376335	148 321
Glen	15	33,34	23N	51E	MDM	NMC 376336	148 322
Glen	16	34	23N	51E	MDM	NMC 376337	148 323
Glen	17	33,34	23N	51E	MDM	NMC 376338	148 324
Glen	18	34	23N	51E	MDM	NMC 376339	148 325
Glen	19	33,34	23N	51E	MDM	NMC 376340	148 326
Glen	20	34	23N	51E	MDM	NMC 376341	148 327
Glen	21	33,34	23N	51E	MDM	NMC 376342	148 328
Glen	22	34	23N	51E	MDM	NMC 376343	148 329
Glen	23	33,34	23N	51E	MDM	NMC 376344	148 330
Glen	24	34	23N	51E	MDM	NMC 376345	148 331
Glen	25	3, 4, 33,34	22,23N	51E	MDM	NMC 376346	148 332
Glen	26	3,34	22,23N	51E	MDM	NMC 376347	148 333
Glen	27	3, 4	22N	51E	MDM	NMC 376348	148 334
Glen	28	3	22N	51E	MDM	NMC 376349	148 335
Glen	29	3, 4	22N	51E	MDM	NMC 376350	148 336
Glen	30	3	22N	51E	MDM	NMC 376351	148 337
Glen	31	3, 4	22N	51E	MDM	NMC 376352	148 338
Glen	32	3	22N	51E	MDM	NMC 376353	148 339
Glen	33	3, 4	22N	51E	MDM	NMC 376354	148 340
Glen	34	3	22N	51E	MDM	NMC 376355	148 341
Glen	36	2	22N	51E	MDM	NMC 390714	153 195
Glen	38	2	22N	51E	MDM	NMC 390715	153 196
Glen	40	2	22N	51E	MDM	NMC 390716	153 197

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EXHIBIT B

Gregory McN. French (M.S. Degree, Geology, South Dakota School of Mines), an employee of Atlas Precious Metals Inc., made geologic maps and collected approximately 100 rock chip samples on Glen claims 1-37. The rock chip samples were analyzed for Au, As, Sb and Hg.

The mapping and sampling succeeded in defining geologic and geochemical anomalies that will be followed up with future work.

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FEE \$ 64.75