

Recording Requested By:

ATLAS PRECIOUS METALS INC.

When Recorded, Mail To:

Atlas Precious Metals Inc.  
Attn: Land Department  
743 Horizon Court, Suite 202  
Grand Junction, CO 81506

110997

AFFIDAVIT OR STATEMENT OF ANNUAL ASSESSMENT WORK

(PROOF OF LABOR)

ON UNPATENTED MINING CLAIMS

STATE OF NEVADA )  
                  : ss.  
COUNTY OF WASHOE )

I, Richard J. Kehmeier, being first duly sworn, do depose and state as follows:

1. I am making this Affidavit on behalf of Atlas Precious Metals Inc., a Nevada corporation, owner of the mining claims referred to herein, at whose expense the labor and/or improvements herein described was performed and made.

2. My mailing address is Atlas Precious Metals Inc., 395 Freeport, Suite 12, Sparks, NV 89431.

3. Certain labor and/or improvements required by law were performed or made on or for the benefit of the mining claim(s) which together comprise a group of contiguous claims, located in Eureka County, State of Nevada, which are more particularly described in Exhibit A attached hereto and made a part hereof by this reference, in and for the mining assessment work year ending at noon on September 1, 1987.

4. The labor performed and/or improvements made consisted of the following:

Description of labor/improvements: Drilling

Date(s) of labor/improvements: September 1, 1986 - August 13, 1987

5. The total fair and reasonable value of the labor performed and/or improvements made was more than \$7,100.00, at least \$100.00 of which was expended in the development of each of the claims described on Exhibit A, as the annual assessment work. The names and addresses of the persons and/or companies who performed the labor or made the improvements, as known to me, are:

Hackworth Drilling, Inc.  
P.O. Box 850  
Elko, NV 89801

Eklund Drilling Company  
P.O. Box 666  
Carlin, NV 89822

6. The current mailing address and current residence address of the owner of the claims remains as follows:

Atlas Precious Metals Inc.  
743 Horizon Court  
Suite 202  
Grand Junction, CO 81506

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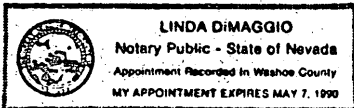
7. The above listed claims are held and claimed by the owner for the valuable mineral contained therein.

Dated: 8-17-87

Richard J. Kelner  
Richard J. Kelner  
Agent for Atlas Precious Metals Inc.

Subscribed and sworn to before me this 17<sup>th</sup> day of August, 1987.

My commission expires: May 7, 1990



Linda DiMaggio  
Notary Public in and for said state  
Address: 10275 Fort Churchill Road  
 Reno, Nevada 89506

Wm. J. Fe  
Witness

Lee Hult  
Witness

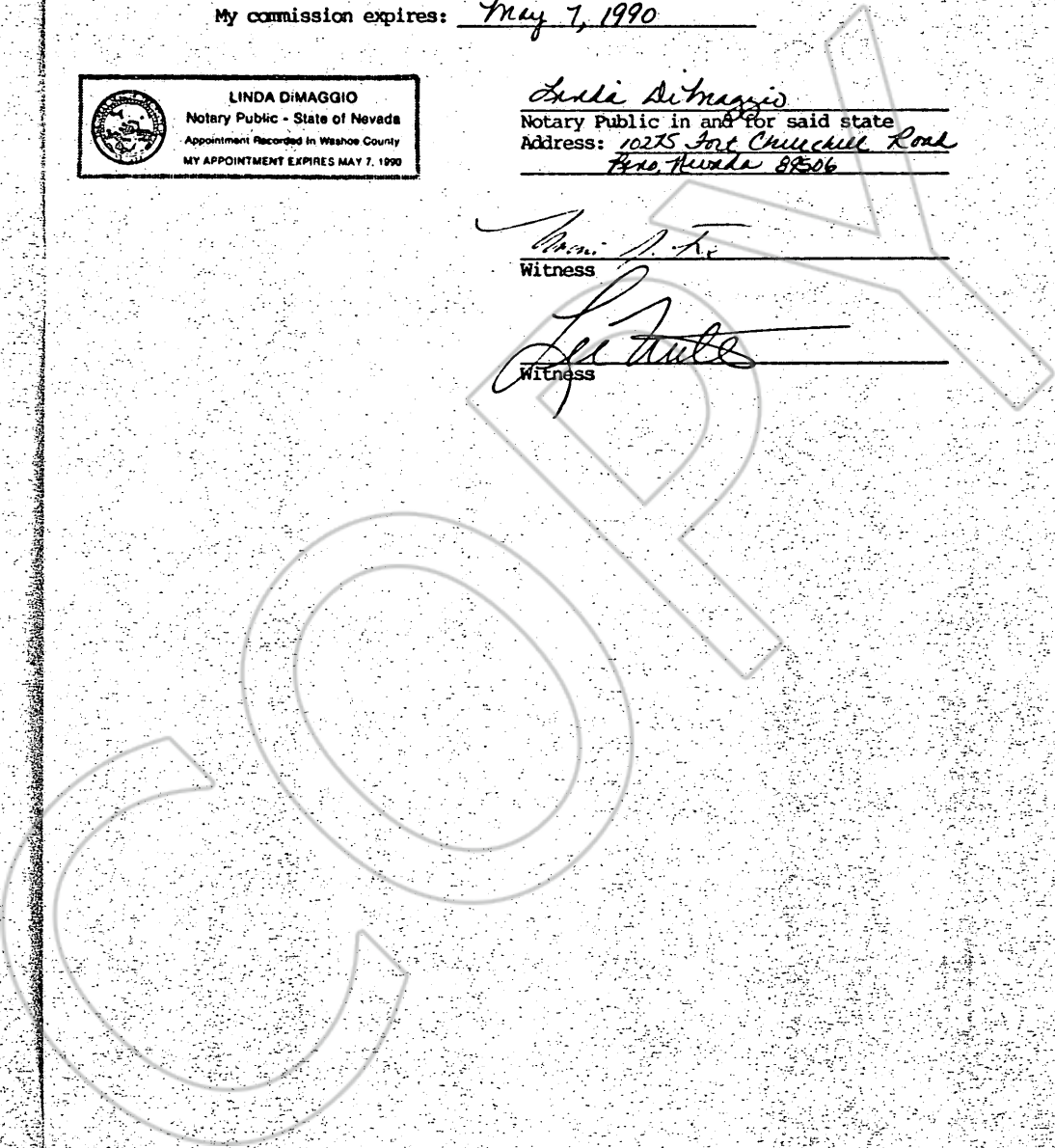


Exhibit A

Claim Name	Claim Number	Section	Twp.	Rge.	Meridian	BLM No.	Recording Book/Page
RC	1	2, 35	21N, 22N	50E	MDM	NMC 332635	133 476
RC	2	35	22N	50E	MDM	NMC 332636	133 477
RC	3	35	22N	50E	MDM	NMC 332637	133 478
RC	4	35	22N	50E	MDM	NMC 332638	133 479
RC	5	35	22N	50E	MDM	NMC 332639	133 480
RC	6	35	22N	50E	MDM	NMC 332640	133 481
RC	7	35	22N	50E	MDM	NMC 332641	133 482
RC	8	35	22N	50E	MDM	NMC 332642	133 483
RC	9	35	22N	50E	MDM	NMC 332643	133 484
RC	10	35	22N	50E	MDM	NMC 332644	133 485
RC	11	1, 2 35, 36	21N, 22N	50E	MDM	NMC 332645	133 486
RC	12	35, 36	22N	50E	MDM	NMC 332646	133 487
RC	13	36	22N	50E	MDM	NMC 332647	133 488
RC	14	36	22N	50E	MDM	NMC 332648	133 489
RC	15	36	22N	50E	MDM	NMC 332649	133 490
RC	16	36	22N	50E	MDM	NMC 332650	133 491
RC	17	36	22N	50E	MDM	NMC 332651	133 492
RC	18	36	22N	50E	MDM	NMC 332652	133 493
RC	19	36	22N	50E	MDM	NMC 332653	133 494
RC	20	36	22N	50E	MDM	NMC 332654	133 495
RC	21	1, 36	21N, 22N	50E	MDM	NMC 332655	133 496
RC	22	36	22N	50E	MDM	NMC 332656	133 497
RC	23	36	22N	50E	MDM	NMC 332657	133 498
RC	24	36	22N	50E	MDM	NMC 332658	133 499
RC	25	36	22N	50E	MDM	NMC 332659	133 500
RC	26	25	22N	50E	MDM	NMC 332660	133 501
RC	27	36	22N	50E	MDM	NMC 332661	133 502
RC	28	25	22N	50E	MDM	NMC 332662	133 503
RC	29	36	22N	50E	MDM	NMC 332663	133 504
RC	30	25	22N	50E	MDM	NMC 332664	133 505
RC	31	36	22N	50E	MDM	NMC 332665	133 506
RC	32	25	22N	50E	MDM	NMC 332666	133 507
RC	33	36	22N	50E	MDM	NMC 332667	133 508
RC	34	25	22N	50E	MDM	NMC 332668	133 509
RC	35	35	22N	50E	MDM	NMC 332669	133 510
RC	36	26, 35	22N	50E	MDM	NMC 332670	133 511
RC	37	35	22N	50E	MDM	NMC 332671	133 512
RC	38	26	22N	50E	MDM	NMC 332672	133 513
RC	39	35	22N	50E	MDM	NMC 332673	133 514
RC	40	26	22N	50E	MDM	NMC 332674	133 515
RC	41	35	22N	50E	MDM	NMC 332675	133 516
RC	42	26	22N	50E	MDM	NMC 332676	133 517
RC	43	35	22N	50E	MDM	NMC 332677	133 518
RC	44	26	22N	50E	MDM	NMC 332678	133 519
RC	45	35	22N	50E	MDM	NMC 332679	133 520
RC	46	25, 26 35, 36	22N	50E	MDM	NMC 332680	133 521
RC	47	36	22N	50E	MDM	NMC 332681	133 522
RC	48	25	22N	50E	MDM	NMC 332682	133 523
RC	49	26	22N	50E	MDM	NMC 332683	133 524
RC	50	26	22N	50E	MDM	NMC 332684	133 525
RC	51	26	22N	50E	MDM	NMC 332685	133 526
RC	52	26	22N	50E	MDM	NMC 332686	133 527
RC	53	26	22N	50E	MDM	NMC 332687	133 528
RC	54	26	22N	50E	MDM	NMC 332688	133 529
RC	55	26	22N	50E	MDM	NMC 332689	133 530
RC	56	26	22N	50E	MDM	NMC 332690	133 531
RC	57	26	22N	50E	MDM	NMC 332691	133 532
RC	58	26	22N	50E	MDM	NMC 332692	133 533
RC	59	26	22N	50E	MDM	NMC 332693	133 534
RC	60	25, 26	22N	50E	MDM	NMC 332694	133 535
RC	61	25	22N	50E	MDM	NMC 332695	133 536
RC	62	25	22N	50E	MDM	NMC 332696	133 537
RC	63	25	22N	50E	MDM	NMC 332697	133 538
RC	64	25	22N	50E	MDM	NMC 332698	133 539
RC	65	25	22N	50E	MDM	NMC 332699	133 540
RC	66	25	22N	50E	MDM	NMC 332700	133 541
RC	67	35	22N	50E	MDM	NMC 332701	133 542

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<u>Claim Name</u>	<u>Claim Number</u>	<u>Section</u>	<u>Twp.</u>	<u>Rge.</u>	<u>Meridian</u>	<u>BLM No.</u>	<u>Recording Book/Page</u>
RC	68	35	22N	50E	MDM	NMC 332702	133 543
RC	69	36	22N	50E	MDM	NMC 332703	133 544
RC	70	25	22N	50E	MDM	NMC 332704	133 545
RC	71	36	22N	50E	MDM	NMC 332705	133 546

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*Atlas Precision Metals, Inc.*  
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 EUREKA COUNTY, NEVADA  
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