

Recording Requested By:

ATLAS PRECIOUS METALS INC.

When Recorded, Mail To:

Atlas Precious Metals Inc.
Attn: Land Department
743 Horizon Court, Suite 202
Grand Junction, CO 81506

110999

AFFIDAVIT OR STATEMENT OF ANNUAL ASSESSMENT WORK

(PROOF OF LABOR)

ON UNPATENTED MINING CLAIMS

STATE OF NEVADA)
): ss.
COUNTY OF WASHOE)

I, Richard J. Kehmeier, being first duly sworn, do depose and state as follows:

1. I am making this Affidavit on behalf of Atlas Precious Metals Inc., a Nevada corporation, lessor of the mining claims referred to herein, at whose expense the labor and/or improvements herein described was performed and made.

2. My mailing address is Atlas Precious Metals Inc., 395 Freeport, Suite 12, Sparks, NV 89431.

3. Certain labor and/or improvements required by law were performed or made on or for the benefit of the mining claim(s) which together comprise a group of contiguous claims, located in Eureka County, State of Nevada, which are more particularly described in Exhibit A attached hereto and made a part hereof by this reference, in and for the mining assessment work year ending at noon on September 1, 1987.

4. The labor performed and/or improvements made consisted of the following:

Description of labor/improvements: Drilling

Date(s) of labor/improvements: September 1, 1986 - August 13, 1987

5. The total fair and reasonable value of the labor performed and/or improvements made was more than \$21,300.00 at least \$100 of which was expended in the development of each of the claims described on Exhibit A, as the annual assessment work. The names and addresses of the persons and/or companies who performed the labor or made the improvements, as known to me, are:

Hackworth Drilling, Inc.
P.O. Box 850
Elko, NV 89801

Eklund Drilling Company
P.O. Box 666
Carlin, NV 89822

6. The current mailing address and current residence address of the owner of the claims remains as follows:

Atlas Precious Metals Inc.
743 Horizon Court
Suite 202
Grand Junction, CO 81506

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7. The above listed claims are held and claimed by the owner for the valuable mineral contained therein.

Dated: 8-17-87

Richard J. Keeneier
Richard J. Keeneier
Agent for Atlas Precious Metals Inc.

Subscribed and sworn to before me this 17th day of August,
1987.

My commission expires: May 7, 1990



Linda DiMaggio
Notary Public in and for said state,
Address: 11215 Fort Churchill Road
Reno, Nevada 89506

Kevin J. Fox
Witness

Lee Hulse
Witness

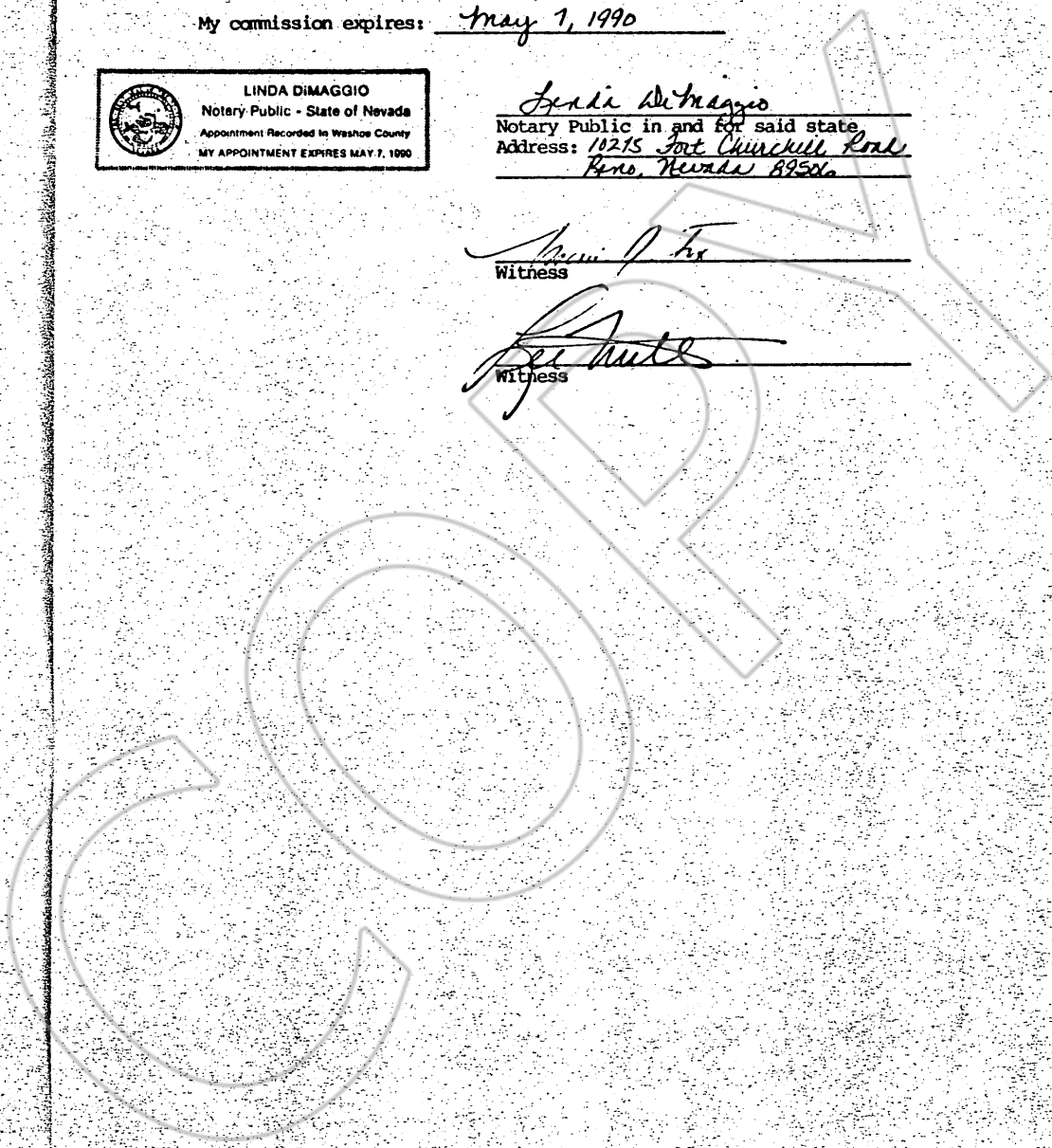


EXHIBIT A

<u>Claim Name</u>	<u>Claim Number</u>	<u>Section</u>	<u>Twp.</u>	<u>Rge.</u>	<u>Meridian</u>	<u>BLM NMC No.</u>	<u>Recording Book/Page</u>
NJ	1	13	23N	49E	MDM	357809	140 558
NJ	2	13	23N	49E	MDM	357810	140 559
NJ	3	13	23N	49E	MDM	357811	140 560
NJ	4	13	23N	49E	MDM	357812	140 561
NJ	5	13	23N	49E	MDM	357813	140 562
NJ	6	13,24	23N,24N	49E	MDM	357814	140 563
NJ	7	13	23N	49E	MDM	357815	140 564
NJ	8	13,24	23N,24N	49E	MDM	357816	140 565
NJ	9	24	23N	49E	MDM	357817	140 566
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NJ	14	13,24	23N	49E	MDM	357822	140 571
NJ	15	13	23N	49E	MDM	357823	140 572
NJ	16	13,24	23N	49E	MDM	357824	140 573
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NJ	18	13,24	23N	49E	MDM	357826	140 575
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NJ	65	25	23N	49E	MDM	357873	141 012
NJ	66	25	23N	49E	MDM	357874	141 013

<u>Claim Name</u>	<u>Claim Number</u>	<u>Section</u>	<u>Twp.</u>	<u>Rge.</u>	<u>Meridian</u>	<u>BLM NMC No.</u>	<u>Recording Book/Page</u>	
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NJ	73	25	23N	49E	MDM	357881	141	020
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NJ	189	30	23N	50E	MDM	359841	142 264
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NJ	199	29	23N	50E	MDM	359851	142 274
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NJ	201	29	23N	50E	MDM	359853	142 276
NJ	202	30,31	23N	50E	MDM	359854	142 277

<u>Claim Name</u>	<u>Claim Number</u>	<u>Section</u>	<u>Twp.</u>	<u>Rge.</u>	<u>Meridian</u>	<u>BLM NMC No.</u>	<u>Recording Book/Page</u>	
NJ	203	31	23N	50E	MDM	359855	142	278
NJ	204	30, 31	23N	50E	MDM	359856	142	279
NJ	205	31	23N	50E	MDM	359857	142	280
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NJ	210	31	23N	50E	MDM	359862	142	285
NJ	211	6, 31	22N, 23N	50E	MDM	359863	142	286
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NJ	215	6, 31	22N, 23N	50E	MDM	359867	142	290
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NJ	217	6, 31	22N, 23N	50E	MDM	359869	142	292

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OFFICIAL RECORDS
 EUREKA COUNTY, NEVADA
 M.M. REBALA COUNTY CLERK
 FILE NO. 110999
 FEE \$ 372.75