

Recording Requested By:

ATLAS PRECIOUS METALS INC.

When Recorded, Mail To:

Atlas Precious Metals Inc.  
Attn: Land Department  
743 Horizon Court, Suite 202  
Grand Junction, CO 81506

111000

AFFIDAVIT OR STATEMENT OF ANNUAL ASSESSMENT WORK

(PROOF OF LABOR)

ON UNPATENTED MINING CLAIMS

STATE OF NEVADA )  
                          ) ss.  
COUNTY OF WASHOE )

I, Richard J. Kehmeler, being first duly sworn, do depose and state as follows:

1. I am making this Affidavit on behalf of Atlas Precious Metals Inc., a Nevada corporation, owner of the mining claims referred to herein, at whose expense the labor and/or improvements herein described was performed and made.

2. My mailing address is Atlas Precious Metals Inc., 395 Freeport, Suite 12, Sparks, NV 89431.

3. Certain labor and/or improvements required by law were performed or made on or for the benefit of the mining claim(s) which together comprise a group of contiguous claims, located in Eureka County, State of Nevada, which are more particularly described in Exhibit A attached hereto and made a part hereof by this reference, in and for the mining assessment work year ending at noon on September 1, 1987.

4. The labor performed and/or improvements made consisted of the following:

Description of labor/improvements: Drilling

Date(s) of labor/improvements: September 1, 1986 - August 13, 1987

5. The total fair and reasonable value of the labor performed and/or improvements made was more than \$3,800.00, at least \$100.00 of which was expended in the development of each of the claims described on Exhibit A, as the annual assessment work. The names and addresses of the persons and/or companies who performed the labor or made the improvements, as known to me, are:

Hackworth Drilling, Inc.  
P.O. Box 850  
Elko, NV 89801

Eklund Drilling Company  
P.O. Box 666  
Carlin, NV 89822

6. The current mailing address and current residence address of the owner of the claims remains as follows:

Atlas Precious Metals Inc.  
743 Horizon Court, Suite 202  
Grand Junction, CO 81506

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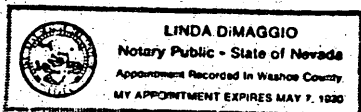
7. The above listed claims are held and claimed by the owner for the valuable mineral contained therein.

Dated: 8-17-87

Richard J. Kelgheier  
Richard J. Kelgheier  
Agent for Atlas Precious Metals Inc.

Subscribed and sworn to before me this 17<sup>th</sup> day of August,  
1987.

My commission expires: May 1, 1990



Linda DiMaggio  
Notary Public in and for said state  
Address: 10215 Fort Churchill Road  
 Reno, Nevada 89506

[Signature]  
Witness

[Signature]  
Witness

EXHIBIT A

<u>Claim Name</u>	<u>Claim Number</u>	<u>Section</u>	<u>Twp.</u>	<u>Rqe.</u>	<u>Meridian</u>	<u>BLM N.M.No.</u>	<u>Recording Book/Page</u>
WAH	1	12	22N	49E	MDM	NMC 293546	118 457
WAH	2	12	22N	49E	MDM	NMC 293547	118 458
WAH	3	12	22N	49E	MDM	NMC 293548	118 459
WAH	4	12	22N	49E	MDM	NMC 293549	118 460
WAH	5	1	22N	49E	MDM	NMC 293550	118 461
WAH	5-A	1	22N	49E	MDM	NMC 293551	118 462
WAH	6	1,12	22N	49E	MDM	NMC 293552	118 463
WAH	6-A	1,12	22N	49E	MDM	NMC 293553	118 464
WAH	7	1	22N	49E	MDM	NMC 293554	118 465
WAH	8	1,2	22N	49E	MDM	NMC 293555	118 466
WAH	9	1	22N	49E	MDM	NMC 293556	118 467
WAH	10	12	22N	49E	MDM	NMC 293557	118 468
WAH	10-A	1,12	22N	49E	MDM	NMC 293558	118 469
WAH	11	12	22N	49E	MDM	NMC 293559	118 470
WAH	12	12	22N	49E	MDM	NMC 293560	118 471
WAH	13	12	22N	49E	MDM	NMC 293561	118 472
WAH	14	1,12	22N	49E	MDM	NMC 293562	118 473
WAH	15	1	22N	49E	MDM	NMC 293563	118 474
WAH	16	1,12	22N	49E	MDM	NMC 293564	118 475
WAH	17	1	22N	49E	MDM	NMC 293565	118 476
WAH	18	12	22N	49E	MDM	NMC 293566	118 477
WAH	19	12	22N	49E	MDM	NMC 293567	118 478
WAH	20	26,35	22N	49E	MDM	NMC 293568	118 479
WAH	20 Amended						128 295
WAH	21	26	22N	49E	MDM	NMC 293569	118 480
WAH	21 Amended						128 296
WAH	22	15	22N	49E	MDM	NMC 293570	118 481
WAH	22 Amended						128 297
WAH	23	26	22N	49E	MDM	NMC 293571	118 482
WAH	23 Amended						128 298
WAH	24	26	22N	49E	MDM	NMC 293572	118 483
WAH	24 Amended						128 299
WAH	25	26	22N	49E	MDM	NMC 293573	118 484
WAH	25 Amended						128 300
WAH	26	26	22N	49E	MDM	NMC 293574	118 485
WAH	26 Amended						128 301
WAH	27	26	22N	49E	MDM	NMC 293575	118 486
WAH	27 Amended						128 302
WAH	28	26	22N	49E	MDM	NMC 293576	118 487
WAH	28 Amended						128 303
WAH	30	26,27	22N	49E	MDM	NMC 293578	118 489
WAH	30 Amended						128 305
WAH	32	26,27	22N	49E	MDM	NMC 293580	118 491
WAH	32 Amended						128 307
WAH	34	26,27	22N	49E	MDM	NMC 293582	118 493
WAH	34 Amended						128 309
WAH	36	26,27	22N	49E	MDM	NMC 293584	118 495
WAH	36 Amended						128 311
WAH	38	27	22N	49E	MDM	NMC 293586	118 497
WAH	38 Amended						128 313
WAH	40	27,22	22N	49E	MDM	NMC 293588	118 499
WAH	40 Amended						128 315
WAH	41	22					
WAH	41 Amended	23,27	22N	49E	MDM	NMC 293589	118 500
							128 316

RECORDED AT THE REQUEST OF  
*Atlas Precious Metals, Inc.*  
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OFFICIAL RECORDS  
 EUREKA COUNTY, CALIFORNIA  
 P.M. REGISTRAR  
 FILE NO. **111000**  
 REC. # **66-50**

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