

Recording Requested By:

ATLAS PRECIOUS METALS INC.

When Recorded, Mail To:

Atlas Precious Metals Inc.
Attn: Land Department
743 Horizon Court, Suite 202
Grand Junction, CO 81506

111001

AFFIDAVIT OR STATEMENT OF ANNUAL ASSESSMENT WORK

(PROOF OF LABOR)

ON UNPATENTED MINING CLAIMS

STATE OF NEVADA)
 : ss.
COUNTY OF WASHOE)

I, Richard J. Kehmeier, being first duly sworn, do depose and state as follows:

1. I am making this Affidavit on behalf of Atlas Precious Metals Inc., a Nevada corporation, lessor of the mining claims referred to herein, at whose expense the labor and/or improvements herein described was performed and made.

2. My mailing address is Atlas Precious Metals Inc., 395 Freeport, Suite 12, Sparks, NV 89431.

3. Certain labor and/or improvements required by law were performed or made on or for the benefit of the mining claim(s) which together comprise a group of contiguous claims, located in Eureka County, State of Nevada, which are more particularly described in Exhibit A attached hereto and made a part hereof by this reference, in and for the mining assessment work year ending at noon on September 1, 1987.

4. The labor performed and/or improvements made consisted of the following:

Description of labor/improvements: Drilling

Date(s) of labor/improvements: September 1, 1986 - August 13, 1987

5. The total fair and reasonable value of the labor performed and/or improvements made was more than \$700.00, at least \$100.00 of which was expended in the development of each of the claims described on Exhibit A, as the annual assessment work. The names and addresses of the persons and/or companies who performed the labor or made the improvements, as known to me, are:

Hackworth Drilling, Inc.
P.O. Box 850
Elko, NV 89801

Eklund Drilling Company
P.O. Box 666
Carlin, NV 89822

6. The current mailing address and current residence address of the owner of the claims remains as follows:

Jose Coyeneche
2004 Ellis Way
Elko, NV 89801

BOOK 162 PAGE 296

7. The above listed claims are held and claimed by the owner for the valuable mineral contained therein.

Dated: 8-17-81

Richard J. Kember
Richard J. Kember
Agent for Atlas Precious Metals Inc.

Subscribed and sworn to before me this 17th day of August, 1981.

My commission expires: May 7, 1990



Linda Dimaggio
Notary Public in and for said state
Address: 10275 Fort Churchill Road
Ferns, Nevada 89506

[Signature]
Witness

[Signature]
Witness

EXHIBIT A

<u>Claim Name</u>	<u>Claim Number</u>	<u>Section</u>	<u>Twp.</u>	<u>Rge.</u>	<u>Meridian</u>	<u>BLM No.</u>	<u>Recording Book/Page</u>	
Elizondo	1	25	23N	49E	MDPM	NMC 22480	64	189
Elizondo	2	25	23N	49E	MDPM	NMC 22481	64	190
Elizondo	3	25	23N	49E	MDPM	NMC 22482	64	191
Elizondo	4	25	23N	49E	MDPM	NMC 26113	65	69
Elizondo	5	25	23N	49E	MDPM	NMC 26114	65	70
Elizondo	6	25	23N	49E	MDPM	NMC 26115	65	71
Elizondo	7	25	23N	49E	MDPM	NMC 26116	65	72

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Atlas Precious Metals, Inc.

BOOK 162 PAGE 296

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OFFICIAL RECORDS
 EUREKA COUNTY, NEVADA
 M.N. RECORDS
 FILE NO. 111001
 REC # 12-25

BOOK 162 PAGE 298