

AFFIDAVIT OF ANNUAL ASSESSMENT WORK

THE UNDERSIGNED, Andy B. Wallace, does hereby swear and affirm, under the penalties of perjury, that the assertions of this Affidavit are true and correct, and that at least ONE HUNDRED AND 00/100 DOLLARS (\$100.00) per claim was expended for development, labor and improvements, or equivalent value added, as the annual assessment work for the assessment year ending September 1, 1967, for the following unpatented mining claims generally located in Section(s) 20, Township 33 North, Ranges 53 East, M.D.B. & M., Dureka County, Nevada.

OWNER OR CLAIMANT: Cordex Exploration Company
573 East Second Street
Reno, Nevada 89502

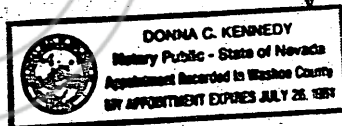
The work consisted of: VEF and magnetic geophysical surveys with three east-west lines and one north-south line having 50' data station spacings across claim block. The work described above was performed at the following locations: EEO 41, 42, 45, 46, 47, 48, 53, 54, 59, 60, 61, 63, 64, 65, 67, 69, 71, and 72. Said work was performed between July 13 and August 19, 1987. A total of more than Three thousand two hundred dollars (\$3,200.00) was expended value added. The work was performed by: Cordex Exploration Co. geologists Donald Avery, Valerie Pilbo, and Lindsay Craig.

All of the aforesaid unpatented mining claims are contiguous and work on, or for the benefit of, any one claim or group of claims tends to develop all the claims. The work was performed for the purpose of developing the mineral potential of the claims and to maintain and hold such claims.

DATED this 26th day of August, 1987.

Subscribed and sworn to before
me this 25th day of August,
1987.

Anna C. Kennedy
NOTARY PUBLIC



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1987 Assessment Work Report

BEO 41-72 NMC # 308701-308732
Section 20, T. 33 N., R. 50 E.

On the BEO 41-72 claim group separate VLF-EM and magnetic surveys were performed between 7/13/87 and 8/15/87 for assessment year 1987. Fifty foot centers were surveyed and flagged along four lines, three of which trend east and one trending south across the claim group. More than 19,500 linear feet of data was collected for each survey.

Both magnetic and VLF-EM variations were encountered in the surveys. Faults and lithologic variations within a Tertiary Rhyolitic dominant terrain accounts for these variations. Andesitic units and faults were mostly responsible for anomalies encountered in the surveys.

Surveys were supervised by Cordex manager, Andy B. Wallace, Ph.D. Ground work and data manipulation was performed by Don Avery, a Masters of Science Degree candidate, Valerie Bilbo and Lindsay Craig, both with Bachelors Degrees all of whom are geologists employed with Cordex. Wallace, Avery, Bilbo and Craig have sixteen, six, four and eight years experience, respectively, in mineral exploration and development in the western United States.

Instruments used were: Model EM 16 - a VLF-EM unit manufactured by Geonics Limited of Mississauga, Ontario, Canada. The magnetometer used was model G806 manufactured by Geometrics, Inc. of Sunnyvale, California.

Cost of the survey exceeded \$3,200.00. All data is available at the Cordex Exploration office, 573 E. Second Street, Reno, Nevada to qualified interested persons.

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Cordex Exploration Co.
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OFFICIAL RECORDS
CLERK'S OFFICE, NEVADA
MIN. & REALESTATE RECORDER
FILE NO. 111626
FEE \$25.00

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