

111628

AFFIDAVIT OF ANNUAL ASSESSMENT WORK

State of Nevada)
County of Washoe) SS:

THE UNDERSIGNED, Andy B. Wallace, does hereby swear and affirm, under the penalties of perjury, that the assertions of this Affidavit are true and correct, and that at least ONE HUNDRED AND 00/100 DOLLARS (\$100.00) per claim was expended for development, labor and improvements, or equivalent value added, as the annual assessment work for the assessment year ending September 1, 1987, for the following unpatented mining claims generally located in Section(s) 4, Township 35 North, Ranges 51 East, M.D.E. & M., Eureka County, Nevada.

NAME OF CLAIM(S)

BLM SERIAL NUMBER

WELS 37-44

NMC # 291996-292003

OWNER OR CLAIMANT: Cordex Exploration Company
573 East Second Street
Reno, Nevada 89502

The work consisted of: VLF and magnetic geophysical surveys with one east-west line and one north-south line having 50' data station spacings across claim block. The work described above was performed at the following locations: WELS 37, 38, 39, 40, 41, 42, 43, AND 44. Said work was performed between July 13 and August 19, 1987. A total of more than Eight hundred dollars (\$800.00) was expended value added. The work was performed by: Cordex Exploration Co. geologists Donald Avery, Valerie Bilbo, and Lindsay Craig.

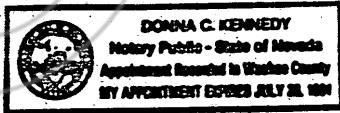
All of the aforesaid unpatented mining claims are contiguous and work on, or for the benefit of, any one claim or group of claims tends to develop all the claims. The work was performed for the purpose of developing the mineral potential of the claims and to maintain and hold such claims.

DATED this 26th day of August, 1987.

BY: AW

Subscribed and sworn to before me this 26th day of August, 1987.

Donna C Kennedy
NOTARY PUBLIC



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1987 Assessment Work Report

WELS 37-44 - NWC #291996-292003
Section 4, T. 35 N., R. 51 E.

On the WELS 37 - WELS 44 claim group, separate VLF-EM and magnetic surveys were performed between 7/13/87 and 8/19/87 for assessment year 1987. Fifty foot centers were surveyed and flagged as data stations along two lines, one north-trending the other east-trending across the claim block. More than 5300 linear feet of data was collected during the survey.

Data showed magnetic variation along the lines to be mild. Similarly VLF-EM anomalies were subdued. The apparently thick Quaternary and Tertiary covers most likely account for the nature of the data plots.

Surveys were supervised by Cordex manager, Andy B. Wallace, Ph.D. Ground work and data manipulation was performed by Ien Avery, a Masters of Science Degree candidate, Valerie Bilbo and Lindsay Craig, both with Bachelors Degrees all of whom are geologists employed with Cordex. Wallace, Avery, Bilbo and Craig have sixteen, six, four and eight years experience, respectively, in mineral exploration and development in the western United States.

Instruments used were: Model EM 16 - a VLF-EM unit manufactured by Geonics Limited of Mississauga, Ontario, Canada. The magnetometer used was model G806 manufactured by Geometrics, Inc. of Sunnyvale, California.

Cost of the survey exceeded \$600.00. All data is available at the Cordex Exploration office, 573 E. Second Street, Reno, Nevada to qualified interested persons.

RECORDED AT THE REQUEST OF
Cordex Exploration Co.
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OFFICIAL RECORDS
ELIENVA COUNTY, NEVADA
PLA. RE-RECORDING RECORDER
FILE NO. 111628
FEE \$ 17.06

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