

AFFIDAVIT OF ANNUAL ASSESSMENT WORK

THE UNDERSIGNED, Andy E. Wallace, does hereby swear and affirm, under the penalties of perjury, that the assertions of this Affidavit are true and correct, and that at least ONE HUNDRED AND 00/100 DOLLARS (\$100.00) per claim was expended for development, labor and improvements, or equivalent value added, as the annual assessment work for the assessment year ending September 1, 1987, for the following unpatented mining claims generally located in Section(s) 6, Township 34 North, Ranges 50 East, M.D.B. & M., Eureka County, Nevada.

OWNER OR CLAIMANT: Corder Exploration Company
573 East Second Street
Reno, Nevada 89502

The work consisted of: WLF and magnetic geophysical surveys with two east-west lines and one north-south line having 50' data station spacings across claim block. The work described above was performed at the following locations: ELS 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, and 126. Said work was performed between July 13 and August 19, 1967. A total of more than Two thousand dollars (\$2,000.00) was expended value added. The work was performed by: Cordex Exploration Co. geologists Valerie Bilbo, and Lindsay Craig.

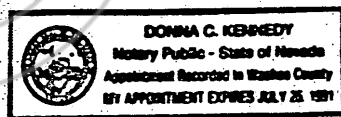
All of the aforesaid unpatented mining claims are contiguous and work on, or for the benefit of, any one claim or group of claims tends to develop all the claims. The work was performed for the purpose of developing the mineral potential of the claims and to maintain and hold such claims.

DATED this 26th day of August, 1987.

BY:

Subscribed and sworn to before
me this 26th day of August,
1987.

Norm C. Kennedy
NOTARY PUBLIC



RECORDER'S STAMP

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1987 Assessment Work Report

WELS 107-125 ENC # 292057-292076
Section 6, T. 34 N., R. 50 E.

On the WELS 107-126 claim group separate VLF-EM and magnetic surveys were performed between 7/13/87 and 8/19/87 for assessment year 1987. Fifty foot centers were surveyed and flagged as data stations along two east-trending and one north-trending line across the claim block. More than 10,000 linear feet of data was collected for each survey.

Both magnetic and VLF-EM variations were encountered in the surveys. Fault contacts between Tertiary Rhyolitic rocks and Quaternary alluvium resulted in the most prominent variations. While other variations were noted within the volcanic rocks as a result of lithologic variation.

Surveys were supervised by Cordex manager, Andy E. Wallace, Ph.D. Ground work and data manipulation was performed by Valerie Bilbo and Lindsay Craig, both with Bachelors Degrees all of whom are geologists employed with Cordex. Wallace, Bilbo and Craig have sixteen, four and eight years experience, respectively, in mineral exploration and development in the western United States.

Instruments used were: Model EM 16 - a VLF-EM unit manufactured by Geonics Limited of Mississauga, Ontario, Canada. The magnetometer used was model G806 manufactured by Geometrics, Inc. of Sunnyvale, California.

Cost of the survey exceeded \$2,000.00. All data is available at the Cordex Exploration office, 573 E. Second Street, Reno, Nevada to qualified interested persons.

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Cordex Exploration Co.
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87 SEP 10 AM 39

OFFICIAL RECORDS
EUREKA COUNTY, CALIFORNIA
FILE NO. 111630
FEE \$ 35.20

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