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AFFIDAVIT OF ANNUAL ASSESSMENT WORK

State of Nevada )  
County of Washoe ) SS:

THE UNDERSIGNED, Andy F. Wallace, does hereby swear and affirm, under the penalties of perjury, that the assertions of this Affidavit are true and correct, and that at least ONE HUNDRED AND 00/100 DOLLARS (\$100.00) per claim was expended for development, labor and improvements, or equivalent value added, as the annual assessment work for the assessment year ending September 1, 1987, for the following unpatented mining claims generally located in Section(s) 10, Township 35 North, Ranges 49 East, N.D.B. & M., Eureka County, Nevada.

NAME OF CLAIM(S) ELM SERIAL NUMBER

ROD 61-78 NMC # 273214-273231

OWNER OR CLAIMANT: Cordex Exploration Company  
573 East Second Street  
Reno, Nevada 89502

The work consisted of: ULF and magnetic geophysical surveys with two east-west lines having 50' data station spacings across claim block. The work described above was performed at the following locations: ROD 61 - ROD 78. Said work was performed between July 13 and August 19, 1987. A total of more than one thousand eight hundred dollars (\$1,800.00) was expended value added. The work was performed by: Cordex Exploration Co. geologists Donald Avery, Valerie Pilbo, and Lindsay Craig.

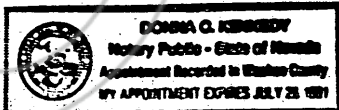
All of the aforesaid unpatented mining claims are contiguous and work on, or for the benefit of, any one claim or group of claims tends to develop all the claims. The work was performed for the purpose of developing the mineral potential of the claims and to maintain and hold such claims.

DATED this 26th day of August, 1987.

BY: [Signature]

Subscribed and sworn to before me this 26th day of August, 1987.

[Signature]  
NOTARY PUBLIC



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RECORDER'S STAMP  
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1987 Assessment Work Report

ROD 61-78 - RMC #273214-273231  
Section 10, T.35 N., R.49 E.

On the ROD 61-78 claim group separate VLF-EM and magnetic surveys were performed 7/13/87 - 8/19/87 for assessment year 1987. Fifty foot centers were surveyed and flagged as data stations along two separate east trending lines. More than 10,000 linear feet data was collected for each survey.

Both magnetic and VLF-EM variations were encountered in the surveys. Fault and lithologic variations within a Tertiary rhyolitic terrain account for these variations.

Surveys were supervised by Cordex manager, Andy E. Wallace, Ph.D. Ground work and data manipulation was performed by Don Avery, a Masters of Science Degree candidate, Valerie Bilbo and Lindsay Craig, both with Bachelors Degrees all of whom are geologists employed with Cordex. Wallace, Avery, Bilbo and Craig have sixteen, six, four and eight years experience, respectively, in mineral exploration and development in the western United States.

Instruments used were: Model EM 16 - a VLF-EM unit manufactured by Geonics Limited of Mississauga, Ontario, Canada. The magnetometer used was model G506 manufactured by Geometrics, Inc. of Sunnyvale, California.

Cost of the survey exceeded \$1,800.00. All data is available at the Cordex Exploration office, 573 E. Second Street, Reno, Nevada to qualified interested persons.

RECORDED AT THE REQUEST OF  
*Cordex Exploration Co.*  
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87 SEP 10 AM 139

OFFICIAL RECORDS  
ESPERANZA COUNTY, NEVADA  
FILE NO. 11163  
FILE # 3750

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