

111758

MEMORANDUM OF MINING LEASE AND AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

For valuable consideration, CAROL R. DAVIS and JERRY A. DAVIS, as Owner, has leased to NEWMONT EXPLORATION LIMITED, a Delaware corporation, for the purpose of prospecting for, mining and removing all minerals, certain lands situated in Eureka County, Nevada, more particularly described in Exhibit A hereto annexed and by this reference made a part hereof.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Mining Lease and Agreement as of August 1, 1987.

OWNER:

Carol R. Davis
CAROL R. DAVIS
SS#

Jerry A. Davis
JERRY A. DAVIS
SS#

ATTEST:

NEWMONT EXPLORATION LIMITED

Graham M. Clark
Secretary

By: Rick H. Martin
Vice President

SEAL
Affixed

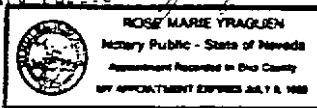
STATE OF Nevada)
COUNTY OF Elko) ss.

On this 30th day of August, 1987, personally appeared before me, a notary public, CAROL R. DAVIS, who acknowledged that she executed the above instrument.

My Commission Expires:

7-9-88

Rose Marie Yraguen
Notary Public



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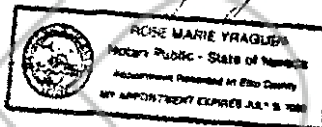
STATE OF Nevada)
COUNTY OF Elko) ss.

On this 20th day of August, 1987, personally
appeared before me, a Notary Public, JERRY A. DAVIS, who acknowl-
edged that he executed the above instrument.

My Commission Expires:

7-9-88

Rose Marie Yraguen
Notary Public



STATE OF New York)
COUNTY OF New York) ss.

On this 1st day of September, 1987, personally
appeared before me, a Notary Public, Robert J. Miller,
a Vice President of NEWMONT EXPLORATION LIMITED, who acknowledged
to me that he executed the foregoing instrument on behalf of said
corporation.

My Commission Expires:

1-31-89

Joan Hutchinson
Notary Public

JOAN HUTCHINSON
NOTARY PUBLIC, State of New York
No. 24-46274-2
Qualified in Rensselaer County
Certificate filed in New York County
Term Expires January 31, 1989

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EXHIBIT A

The following unpatented mining claims in Eureka County,
Nevada, N.D.B.&M.

CLAIM NAMES

OS #1-4, OS Fraction

RIM SERIAL NUMBERS

NMC 346693 - 346697

RECORDED AT THE REQUEST OF
Plummer Exploration Limited
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87 SEP 18 AM 12

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
N.D.B.&M. SECTION
FILE NO. 111758
FEE \$ 7.00

163 530