

AFFIDAVIT OF ANNUAL ASSESSMENT WORK

STATE OF NEVADA)
) ss.
 County of Eureka)

The undersigned certifies that at least ONE HUNDRED AND 00/100 DOLLARS (\$100.00) per claim was expended for development, labor and improvements, or equivalent value added, as the annual assessment work for the assessment year ending September 1, 1987, for the following unpatented mining claim(s) generally located in the following section(s), Unknown Mining District, Eureka County, Nevada.

<u>Section</u>	<u>Township</u>	<u>Range</u>	<u>Meridian</u>
36	23N	50E	M.D.B.&M.
1,2,12	22N	50E	M.D.B.&M.
31	23N	51E	M.D.B.&M.
6, 7	22N	51E	M.D.B.&M.

<u>Name of Claim(s):</u>	<u>Book</u>	<u>Page</u>	<u>BLM Serial No.:</u>
Taurus #1-31; 33; 35; 37-61	140	486-543	356500 thru 356557

The owner or claimant is Pegasus Gold Corporation, 255 West Moana Lane, Suite 108, Reno, Nevada, 89509.

The work consisted of: (See Exhibit "A" attached hereto and made a part hereof.)

The work was done at the expense of Pegasus Gold Corporation between September 1, 1986 and September 1, 1987, and cost in excess of \$6,300.00.

The work described above was performed at the following locations: (See Exhibit "A" attached hereto and made a part hereof.)

All of the aforesaid unpatented mining claims constitute a contiguous block of claims, and work on, or for the benefit of, any one claim or group of claims tends to develop all the claims. The work was performed for the purpose of developing the mineral potential of the claims and to maintain and hold such claims.

SUBSCRIBED and SWORN to before me this 12th day of September, 1987.

By: Thomas H. Burkhardt
 Thomas H. Burkhardt, Agent
 PEGASUS GOLD CORPORATION

Katy Copeland
 Notary Public



Return to:
 PEGASUS GOLD CORPORATION
 255 West Moana Lane
 Suite 108
 Reno, Nevada 89509

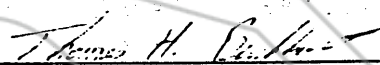
ERD:kc/c

RECORDER'S STAMP

EXHIBIT "A"

I, Thomas H. Burkhart, Senior Geologist, employed by Pegasus Gold Corporation, 255 West Moana Lane, Suite 108, Reno, Nevada, 89509, assisted in and supervised the mapping and sampling, and other related work, on the Taurus #1-31; 33; 35; & 37-61 unpatented lode mining claims in Sections 1, 2 & 12-T22N-R50E, Sections 6 & 7-T22N-R51E, Section 36-T23N-R50E and Section 31-T23N-R51E, Eureka County, Nevada, during the period of July 20 through August 31, 1987. Twenty-two (22) man days were used doing this work, on which Pegasus Gold Corporation expended in excess of \$6,300.00. Also assisting on this project were Ken Raabe, Michael G. Maslowski and Michael J. Pasecznyk, Geologists, employed by Pegasus in Reno, Nevada. Over thirty-two (32) samples were taken. The samples were assayed by Bondar Clegg, 625 Spice Island Drive, Bldg. "1-A", Sparks, Nevada, 89431, and Hunter Laboratories, 994 Glendale Avenue, Sparks, Nevada, 89431. This project was conducted to evaluate the mineral potential and develop all the claims in this contiguous group of claims.

Signed this 15th day of September, 1987.


Thomas H. Burkhart
Senior Geologist
Pegasus Gold Corporation

09/17/87
ERD:kc/f

RECORDED AT THE REQUEST OF
Pegasus Gold Corporation
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OFFICE OF RECORDS
EUREKA COUNTY, NEVADA
M.N. REBAR & SONS
FILE NO. 112215
FEE \$ 101.50

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