

112873

MEMORANDUM OF EXPLORATION AGREEMENT  
AND MINING SUBLEASE

This EXPLORATION AGREEMENT is dated and effective as of the 1<sup>st</sup> day of March, 1987, by and between R. J. MINING, INC., a Nevada corporation, and SANTA FE PACIFIC MINING, INC., a Kansas corporation.

R. J. Mining, Inc. and Santa Fe Pacific Mining, Inc. have agreed to enter into a Joint Operating Agreement to jointly explore certain lands situate in the Counties of Elko and Eureka, Nevada, more particularly described as follows:

Township 32 North, Range 52 East

Section 5: N/2, N/2 SE/4, N/2 SW/4 and  
SW/4 SW/4 except 33.06 acres

containing 489.72 acres, more or less.

and

<u>Name of Claim</u>	<u>Located</u>			<u>Location Notice Recorded</u>		<u>BLM Serial Number</u>
	<u>Section</u>	<u>Twp</u>	<u>Range</u>	<u>Book</u>	<u>Page</u>	
MINNIX #1-36	6	32N	52E	149	162-167	NMC 37778- NMC 377813

once R.J. Mining performs certain obligations under the Exploration Agreement.

The particulars of the Exploration Agreement, Mining Sublease and Joint Operating Agreement are available at the office of:

R. J. Mining, Inc.  
2006 Country Club  
Midland, Texas 79701

or

Santa Fe Pacific Mining, Inc.  
6200 Uptown Blvd. NE  
Albuquerque, New Mexico 87110

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IN WITNESS WHEREOF, this Memorandum of Exploration Agreement and Mining Sublease has been executed effective as of the date first above set forth.

R. J. MINING, INC.

By *Gregory Rasmussen*  
President

SANTA FE PACIFIC MINING, INC.

By *[Signature]*  
Vice President

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RECORDED AT THE REQUEST OF  
LINDA H. McKELVY  
NOTARY PUBLIC  
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87 OCT 26 PM 2:17

FILE # 13873

STATE OF Texas )  
COUNTY OF Midland ) ss.

BEFORE ME, the undersigned authority, a Notary Public in and for said County and State, on this day personally appeared Gregory T. Rasmussen of R. J. MINING, INC., known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and considerations therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this 3rd day of March,



LINDA H. McKELVY  
NOTARY PUBLIC STATE OF TEXAS  
COMMISSION EXPIRES 4-15-89

My Commission Expires:  
\_\_\_\_\_

Linda H. McKelvy  
Notary Public  
#7.00 FILE # 237201  
FILED IN RECORD  
OFFICE OF  
Santa Fe Pacific Mining Inc.  
'87 OCT -5 P2:49

STATE OF NEW MEXICO )  
COUNTY OF BERNALILLO ) ss.

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RECORDED BY  
JERRY O. HENNINGSEN  
ELKO CO. RECORDER

The foregoing instrument was acknowledged before me this 29th day of September, 1987, by K. Sageser, Vice President of SANTA FE PACIFIC MINING, INC., a Kansas corporation, on behalf of said corporation.

Laurie L. Frantz  
Notary Public

My Commission Expires:  
June 21, 1989



OFFICIAL SEAL  
LAURIE L. FRANTZ  
NOTARY PUBLIC - STATE OF NEW MEXICO  
Notary Bond Filed with Secretary of State  
My Commission Expires 6-21-89

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