

ROYALTY ASSIGNMENT

This assignment made and entered into this 30th day of October, 1987, by and between Sidney Lazard Jr., #8 Versailles Blvd., New Orleans, La 70125 referred to as Assignor, and Mary L. Vassilopoulos, 909 Rio Vista Circle SW, Albuquerque, New Mexico 87105, hereinafter referred to as Assignee.

WITNESSETH:

The undersigned Assignor for and in consideration of the sum of \$10.00 and other good and valuable considerations to Assignor in hand paid by said Assignee, the receipt of which is hereby confessed and acknowledged, does hereby sell, assign, transfer, set over, and convey unto said Assignee, heirs, personal representatives and assigns, an overriding royalty equal to ONE PERCENT OF EIGHT-EIGHTHS (1.0% of 8/8ths) of the market value at the wells as provided of all the oil and gas and other hydrocarbon substances which may be produced, saved and marketed from the following described lands situated in the County of Eureka, State of Nevada to-wit:

Township 25 North, Range 50 East, MDM

Section 29: ALL;

Pro. Dia. #159

Containing a total of 640.00 acres

under the terms of that certain oil and gas lease made and entered into by and between the United States of America as lessor, and Sidney Lazard Jr. as lessee, bearing No. N-43031, or any extension or renewal thereof; said overriding royalty shall be computed and paid at the same time and in the same manner as royalties payable to the United States of America under the terms of said lease are computed and paid, and Assignee shall be responsible for Assignee's proportionate part of all taxes and assessments levied upon or against or measured by the oil and gas from said land.

TO HAVE AND TO HOLD said royalty interest unto Assignee, heirs, personal representatives and assigns forever. For the same consideration Assignor covenants with and warrants to said Assignee that said royalty interest is in good standing, that it is free and clear of all liens and encumbrances and that Assignor will warrant and forever defend the title thereto unto said Assignee, heirs, personal representatives and assigns, against all persons whomsoever lawfully having or claiming an interest therein.

